

Simba Run Condominium Association
Balance Sheet
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank	87,695.48
1010 · U.S. Bank - Operating	29,612.19
1060 · U.S. Bank - Capital Reserve	15,678.97
1070 · U S Bank - Special Assessment	179,567.00
1100 · Capital Reserve - 1st Bank	1,067.79
Total Checking/Savings	313,621.43
Accounts Receivable	
1200 · Accounts Receivable	6,583.00
Total Accounts Receivable	6,583.00
Other Current Assets	
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	4,452.00
1420 · Prepaid Elevator Service	5,026.73
1430 · Prepaid Fire Alarm	644.76
Total 1400 · Prepaid Expenses	10,123.49
Total Other Current Assets	10,123.49
Total Current Assets	330,327.92
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1520 · Furniture & Equipment	402,051.13
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-72,682.00
1593 · Accum Depr - Furn & Equip	-367,385.33
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	-442,420.23
Total Fixed Assets	156,983.80
TOTAL ASSETS	487,311.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	26,291.41
Total Accounts Payable	26,291.41
Other Current Liabilities	
2200 · Payable to SRM	16,047.34
2450 · Accrued Expenses	1,200.00
Total Other Current Liabilities	17,247.34
Total Current Liabilities	43,538.75
Total Liabilities	43,538.75
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	73,792.35
3300 · Capital Reserve	175,767.44
3390 · Special Assessment Fund Balance	116,192.12
Total 3300 · Capital Reserve	291,959.56
Total Equity	443,772.97
TOTAL LIABILITIES & EQUITY	487,311.72

Simba Run Condominium Association
 Operating Fund Statement
 November 2017

	Nov 17	Budget	\$ Over Budget	% of Budget	Sep - Nov 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	54,918.40	54,818.42	99.98	100.18%	164,755.20	164,455.26	299.94	100.18%	657,821.00
4010 · SRA Condo - CDOT Proceeds	0.00	0.00	0.00	0.0%	115.91	0.00	115.91	100.0%	0.00
4300 · Interest Charges	85.59	15.58	70.01	549.36%	329.45	46.74	282.71	704.86%	186.96
4400 · Late Charges	300.00	75.00	225.00	400.0%	700.00	225.00	475.00	311.11%	900.00
4450 · Maint Labor/ Materials to Owner	3,917.39	2,972.50	944.89	131.79%	9,665.94	8,917.50	748.44	108.39%	35,670.00
4553 · Parking Fee	2,226.15	0.00	2,226.15	100.0%	2,691.15	0.00	2,691.15	100.0%	0.00
4610 · SRM Rent	2,000.00	2,000.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%	24,000.00
4620 · Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	5,243.76	5,243.76	0.00	100.0%	20,975.00
4630 · Night Shuttle Support	2,348.50	2,348.50	0.00	100.0%	2,348.50	2,348.50	0.00	100.0%	14,091.00
4640 · Firewood Income	0.00	250.00	-250.00	0.0%	0.00	750.00	-750.00	0.0%	3,000.00
Total Income	67,543.95	64,227.92	3,316.03	105.16%	191,849.91	187,986.76	3,863.15	102.06%	756,643.96
Gross Profit	67,543.95	64,227.92	3,316.03	105.16%	191,849.91	187,986.76	3,863.15	102.06%	756,643.96
Expense									
Total 5005 · SRCA Payroll	8,826.90	17,363.08	-8,536.18	50.84%	25,264.09	38,061.88	-12,797.79	66.38%	188,033.90
5020 · FICA Expense - Simba portion	675.26	1,198.75	-523.49	56.33%	1,478.33	3,596.25	-2,117.92	41.11%	14,385.00
5035 · Unemployment Taxes	19.88	50.00	-30.12	39.76%	67.04	150.00	-82.96	44.69%	1,316.00
5040 · Workman's Comp Insurance	633.63	765.00	-131.37	82.83%	633.63	2,295.00	-1,661.37	27.61%	7,650.00
Total 5000 · Payroll	10,155.67	19,376.83	-9,221.16	52.41%	27,443.09	44,103.13	-16,660.04	62.23%	211,384.90
5100 · Administrative Expenses									
5110 · Managment Fee	2,200.00	2,200.00	0.00	100.0%	4,400.00	6,600.00	-2,200.00	66.67%	26,400.00
5115 · Outside Maintenance Services	0.00	3,333.33	-3,333.33	0.0%	0.00	9,999.99	-9,999.99	0.0%	40,000.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	3,750.00	3,750.00	0.00	100.0%	15,000.00
5130 · Professional Services	549.95	1,800.00	-1,250.05	30.55%	737.45	1,800.00	-1,062.55	40.97%	3,600.00
5140 · Legal Expense	3,409.00	666.67	2,742.33	511.35%	3,409.00	2,000.01	1,408.99	170.45%	8,000.00
5150 · Office Supplies	617.04	134.17	482.87	459.89%	1,273.42	402.51	870.91	316.37%	1,610.00
5155 · Bank Service Charges	28.28	13.92	14.36	203.16%	84.84	41.76	43.08	203.16%	167.00
5160 · Other Administrative Expense	10.00	732.75	-722.75	1.37%	373.09	2,198.25	-1,825.16	16.97%	8,793.00
Total 5100 · Administrative Expenses	8,064.27	10,130.84	-2,066.57	79.6%	14,027.80	26,792.52	-12,764.72	52.36%	103,570.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,529.61	4,085.42	444.19	110.87%	12,744.69	12,256.26	488.43	103.99%	49,025.00
5220 · Personal Property Tax	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	277.00
Total 5200 · Operating Insurance and Taxes	4,529.61	4,085.42	444.19	110.87%	12,744.69	12,256.26	488.43	103.99%	49,302.00
5300 · Building Expense									
5310 · Painting / Drywall	3.30	152.75	-149.45	2.16%	519.46	458.25	61.21	113.36%	1,833.00
5315 · Landscaping & Grounds	1,060.00	0.00	1,060.00	100.0%	1,464.77	1,786.00	-321.23	82.01%	8,930.00
5320 · Snow Removal	1,250.00	0.00	1,250.00	100.0%	1,250.00	0.00	1,250.00	100.0%	6,519.00
5325 · Garage Expense	608.50	350.00	258.50	173.86%	608.50	1,050.00	-441.50	57.95%	4,200.00
5330 · Carpet Cleaning	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,125.00
5335 · Elevator Expense	1,806.77	1,941.66	-134.89	93.05%	6,484.94	5,824.98	659.96	111.33%	23,300.00
5340 · Lighting Expense	2,597.08	0.00	2,597.08	100.0%	3,232.55	0.00	3,232.55	100.0%	0.00
5345 · Keys & Locks	150.76	0.00	150.76	100.0%	1,137.03	0.00	1,137.03	100.0%	0.00
5360 · Exterior Building Maintenance	46.62	526.33	-479.71	8.86%	159.74	1,578.99	-1,419.25	10.12%	6,316.00
5365 · Owner Reimbursable Expenses	3,219.57	0.00	3,219.57	100.0%	4,006.24	0.00	4,006.24	100.0%	0.00
5370 · Interior Repairs & Maintenance	606.50	836.67	-230.17	72.49%	2,123.91	2,510.01	-386.10	84.62%	10,040.00
5375 · Miscellaneous	0.00	192.83	-192.83	0.0%	132.41	578.49	-446.08	22.89%	2,314.00
Total 5300 · Building Expense	11,349.10	4,000.24	7,348.86	283.71%	21,119.55	13,786.72	7,332.83	153.19%	65,577.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	440.00	1,194.75	-754.75	36.83%	983.98	3,584.25	-2,600.27	27.45%	14,337.00
5430 · Firewood	600.00	125.00	475.00	480.0%	600.00	375.00	225.00	160.0%	1,500.00
Total 5400 · Amenities	1,040.00	1,319.75	-279.75	78.8%	1,583.98	3,959.25	-2,375.27	40.01%	15,837.00

Simba Run Condominium Association
 Operating Fund Statement
 November 2017

	Nov 17	Budget	\$ Over Budget	% of Budget	Sep - Nov 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5500 · Fire and Protection									
5510 · Surveillance System	176.49	152.58	23.91	115.67%	520.25	457.74	62.51	113.66%	1,831.00
5520 · Alarm Monitoring	644.76	674.83	-30.07	95.54%	2,017.21	2,024.49	-7.28	99.64%	8,098.00
5530 · Smoke Detectors / Extinguisher	1,452.45	0.00	1,452.45	100.0%	1,452.45	283.00	1,169.45	513.23%	283.00
5540 · Sprinkler System	0.00	0.00	0.00	0.0%	1,995.00	0.00	1,995.00	100.0%	0.00
Total 5500 · Fire and Protection	2,273.70	827.41	1,446.29	274.8%	5,984.91	2,765.23	3,219.68	216.43%	10,212.00
5600 · Utilities									
5610 · Electricity	5,072.19	5,250.00	-177.81	96.61%	12,384.81	15,750.00	-3,365.19	78.63%	63,000.00
5620 · Gas Expense	1,075.85	1,358.33	-282.48	79.2%	3,262.25	4,074.99	-812.74	80.06%	16,300.00
5630 · Water & Sewer	6,398.37	6,241.67	156.70	102.51%	20,002.65	18,725.01	1,277.64	106.82%	74,900.00
5640 · Trash Removal	1,071.22	775.00	296.22	138.22%	2,532.96	2,325.00	207.96	108.95%	9,300.00
5650 · Cable TV Expense	5,261.11	5,275.00	-13.89	99.74%	15,888.19	15,825.00	63.19	100.4%	63,300.00
5660 · Telephone Expense	774.34	1,275.00	-500.66	60.73%	4,899.60	3,825.00	1,074.60	128.09%	15,300.00
Total 5600 · Utilities	19,653.08	20,175.00	-521.92	97.41%	58,970.46	60,525.00	-1,554.54	97.43%	242,100.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	295.43	1,576.50	-1,281.07	18.74%	295.43	1,576.50	-1,281.07	18.74%	9,459.00
5720 · Bus License & Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5730 · Bus Lease	3,630.24	4,767.50	-1,137.26	76.15%	3,630.24	4,767.50	-1,137.26	76.15%	28,605.00
5740 · Bus Insurance	0.00	1,640.00	-1,640.00	0.0%	0.00	1,640.00	-1,640.00	0.0%	1,640.00
Total 5700 · Transportation	3,925.67	7,984.00	-4,058.33	49.17%	3,925.67	7,984.00	-4,058.33	49.17%	39,704.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	740.49	856.33	-115.84	86.47%	2,221.47	2,568.99	-347.52	86.47%	10,276.00
5830 · Manager Unit Utilities	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5840 · Manager Unit Real Estate Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,861.00
Total 5800 · Manager Housing	740.49	856.33	-115.84	86.47%	2,221.47	2,568.99	-347.52	86.47%	12,137.00
Total Expense	61,731.59	68,755.82	-7,024.23	89.78%	148,021.62	174,741.10	-26,719.48	84.71%	749,823.90
Fund Surplus/-Deficit	5,812.36	-4,527.90	10,340.26	-128.37%	43,828.29	13,245.66	30,582.63	330.89%	6,820.06
Beginnig Fund Balance					29,964.06				
Ending Fund Balance					73,792.35				

Simba Run Condominium Association
 Capital Fund Statement
 September through November 2017

					TOTAL			
	<u>Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income								
4050 · Capital Reserve Dues	12,500.00	0.00	12,500.00	100.0%	37,500.00	0.00	37,500.00	100.0%
4500 · Interest Earned	12.47	0.00	12.47	100.0%	37.82	0.00	37.82	100.0%
Total Income	<u>12,512.47</u>	<u>0.00</u>	<u>12,512.47</u>	<u>100.0%</u>	<u>37,537.82</u>	<u>0.00</u>	<u>37,537.82</u>	<u>100.0%</u>
Gross Profit	12,512.47	0.00	12,512.47	100.0%	37,537.82	0.00	37,537.82	100.0%
Expense								
6000 · Capital Reserve Expense								
6020 · CDOT Owner Distributions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
6050 · Garage	9,236.80	0.00	9,236.80	100.0%	40,627.71	0.00	40,627.71	100.0%
6060 · Hot Tub/Pool	2,577.92	0.00	2,577.92	100.0%	2,907.92	0.00	2,907.92	100.0%
6070 · 5th Floor Project	47.50	0.00	47.50	100.0%	6,490.75	0.00	6,490.75	100.0%
Total 6000 · Capital Reserve Expense	<u>11,862.22</u>	<u>0.00</u>	<u>11,862.22</u>	<u>100.0%</u>	<u>50,026.38</u>	<u>0.00</u>	<u>50,026.38</u>	<u>100.0%</u>
Total Expense	<u>11,862.22</u>	<u>0.00</u>	<u>11,862.22</u>	<u>100.0%</u>	<u>50,026.38</u>	<u>0.00</u>	<u>50,026.38</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>650.25</u>	<u>0.00</u>	<u>650.25</u>	<u>100.0%</u>	<u>-12,488.56</u>	<u>0.00</u>	<u>-12,488.56</u>	<u>100.0%</u>
Beginnig Fund Balance					188,256.00			
Ending Fund Balance					175,767.44			

Simba Run Condominium Association
 Special Assessment Fund Statement
 November 2017

	<u>Sep - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
6000 · Capital Reserve Expense				
6010 · Pool/Special Assessment Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0%</u>
Total 6000 · Capital Reserve Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0%</u>
Total Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0%</u>
Fund Surplus/-Deficit	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0%</u>
Beginnig Fund Balance	116,192.12			
Ending Fund Balance	116,192.12			