

**Simba Run Condominium Association**  
**Balance Sheet**  
As of November 30, 2017

Nov 30, 17

**ASSETS**

Current Assets

Checking/Savings

CASH

1012 · Savings - USB	661.70
1013 · US Bank - Operating Reserve	111,887.24
1015 · Cash - 1st Bank	-129,989.13
1017 · Escrow Savings	365,921.76
1020 · Petty Cash	200.00

Total CASH 348,681.57

Total Checking/Savings 348,681.57

Other Current Assets

ACCOUNTS RECEIVABLE

1294 · A/R - Guest Ledger	-4,593.93
1297 · Other Accounts Receivable	2,440.00
1400 · A/R - Association	16,047.34

Total ACCOUNTS RECEIVABLE 13,893.41

Total Other Current Assets 13,893.41

Total Current Assets 362,574.98

Fixed Assets

FIXED ASSETS

1680 · Office Furniture & Equipment	49,897.06
1685 · Accum. Deprec. - OF&E	-49,897.06
1690 · Computer Software	30,000.00
1699 · Accum. Amort. - Computer Soft.	-30,000.00

Total FIXED ASSETS 0.00

Total Fixed Assets 0.00

TOTAL ASSETS 362,574.98

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

2000 · Operating Accounts Payable	47,030.65
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Total Accounts Payable 47,030.65

Other Current Liabilities

OTHER CURRENT LIABILITES

PAYROLL LIABILITES

2020 · Accrued 941 Taxes	-0.01
2030 · Accrued State Unemployment	65.66
2040 · Accrued Fed Unemployment	28.25
2050 · Accrued State Withholding	826.00

Total PAYROLL LIABILITES 919.90

2350 · Accrued Sales Tax 4,529.49

2500 · Net Due Owners -15,587.64

2600 · Advance Deposits 341,604.46

Total OTHER CURRENT LIABILITES 331,466.21

Total Other Current Liabilities 331,466.21

Total Current Liabilities 378,496.86

Total Liabilities 378,496.86

Equity

EQUITY

3504 · Retained Earnings 57,429.35

Total EQUITY 57,429.35

Net Income -73,351.23

Total Equity -15,921.88

TOTAL LIABILITIES & EQUITY 362,574.98

Simba Run Condominium Association  
Profit & Loss  
November 2017

	<u>Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Nov 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>INCOME</b>									
4110 - Rental Income	46,209.00	70,000.00	-23,791.00	66.01%	166,738.00	188,000.00	-21,262.00	88.69%	2,090,297.00
4310 - Housekeeping Fees	4,516.68	3,212.00	1,304.68	140.62%	7,629.61	9,636.00	-2,006.39	79.18%	38,544.00
4405 - Crib Rental/Rollway Bed	0.00	152.00	-152.00	0.0%	25.00	457.00	-432.00	5.47%	1,825.00
4406 - Room Damage	0.00	115.00	-115.00	0.0%	168.00	353.00	-185.00	47.59%	1,388.00
4410 - Front Desk Items	71.00	0.00	71.00	100.0%	71.00	0.00	71.00	100.0%	0.00
4710 - Miscellaneous Commissions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4735 - Vendor Credit - Sales Tax	49.96	175.00	-125.04	28.55%	301.53	400.00	-98.47	75.38%	2,844.00
4750 - Interest Income	0.02	12.92	-12.90	0.16%	0.06	38.76	-38.70	0.16%	155.00
4760 - Parking Fee	645.00	3,100.00	-2,455.00	20.81%	955.00	8,400.00	-7,445.00	11.37%	92,400.00
4765 - RBO Resort Fees	66.15	465.00	-398.85	14.23%	1,383.32	1,250.00	133.32	110.67%	13,892.00
4770 - Cancellations Income	675.35	825.00	-149.65	81.86%	975.35	2,473.00	-1,497.65	39.44%	9,898.00
4780 - SRM Resort Fees	5,800.04	5,000.00	800.04	116.0%	19,594.43	13,500.00	6,094.43	145.14%	147,840.00
4900 - Miscellaneous Income	0.00	250.33	-250.33	0.0%	0.00	750.99	-750.99	0.0%	3,004.00
<b>Total INCOME</b>	<b>58,033.20</b>	<b>83,307.25</b>	<b>-25,274.05</b>	<b>69.66%</b>	<b>197,841.30</b>	<b>225,258.75</b>	<b>-27,417.45</b>	<b>87.83%</b>	<b>2,402,087.00</b>
<b>Total Income</b>	<b>58,033.20</b>	<b>83,307.25</b>	<b>-25,274.05</b>	<b>69.66%</b>	<b>197,841.30</b>	<b>225,258.75</b>	<b>-27,417.45</b>	<b>87.83%</b>	<b>2,402,087.00</b>
<b>Expense</b>									
<b>COST OF SALES</b>									
5105 - Owner Rentals	30,035.85	45,500.00	-15,464.15	66.01%	108,396.36	122,200.00	-13,803.64	88.7%	1,358,693.00
5106 - Split Reallocation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	64,565.00
5130 - Travel Agent Commission	3,649.26	2,575.00	1,074.26	141.72%	12,964.29	7,940.00	5,024.29	163.28%	102,080.00
5150 - Credit Card Commission	2,082.37	6,406.75	-4,324.38	32.5%	9,325.66	19,220.25	-9,894.59	48.52%	76,881.00
5230 - Housekeeping Supplies	1,726.80	3,315.00	-1,588.20	52.09%	4,697.05	9,945.00	-5,247.95	47.23%	39,780.00
5270 - Linen Maintenance	55.39	3,989.00	-3,933.61	1.39%	2,106.53	11,963.00	-9,856.47	17.61%	47,864.00
5275 - Linens - New	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	4,014.00
<b>Total COST OF SALES</b>	<b>37,549.67</b>	<b>61,785.75</b>	<b>-24,236.08</b>	<b>60.77%</b>	<b>137,489.89</b>	<b>171,268.25</b>	<b>-33,778.36</b>	<b>80.28%</b>	<b>1,693,877.00</b>
<b>OPERATING EXPENSES</b>									
<b>PAYROLL EXPENSE</b>									
Total 5005 - SRM Payroll	22,330.68	28,991.00	-6,660.32	77.03%	65,190.04	70,311.00	-5,120.96	92.72%	419,322.00
5020 - FICA Taxes	2,014.28	2,232.00	-217.72	90.25%	5,441.39	5,414.00	27.39	100.51%	32,288.00
5035 - Unemployment Taxes	44.26	203.00	-158.74	21.8%	149.22	492.00	-342.78	30.33%	2,935.00
5040 - Worker Compensation Ins	1,410.36	880.60	529.76	160.16%	1,410.36	880.60	529.76	160.16%	8,806.00
5060 - Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5070 - Employee Benefits	0.00	255.92	-255.92	0.0%	0.00	767.76	-767.76	0.0%	3,071.00
<b>Total PAYROLL EXPENSE</b>	<b>25,799.58</b>	<b>32,562.52</b>	<b>-6,762.94</b>	<b>79.23%</b>	<b>72,191.01</b>	<b>77,865.36</b>	<b>-5,674.35</b>	<b>92.71%</b>	<b>466,422.00</b>
5017 - Contract Labor	2,493.75	2,200.00	293.75	113.35%	7,345.00	7,800.00	-455.00	94.17%	29,239.06
5019 - Audit & Tax Preparation	0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%	4,000.00
5225 - SRM Maintenance	975.00	1,617.00	-642.00	60.3%	4,198.97	4,849.00	-650.03	86.6%	19,402.00
5235 - Rent to SRA	2,000.00	2,000.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%	24,000.00
5240 - Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	5,243.76	5,243.76	0.00	100.0%	20,975.00
5245 - Night Shuttle Support	2,348.50	2,348.50	0.00	100.0%	2,348.50	2,348.50	0.00	100.0%	14,091.00
5310 - Telephone	47.65	162.75	-115.10	29.28%	352.12	488.25	-136.13	72.12%	1,953.00
5410 - Recruiting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5420 - Uniforms	689.55	382.00	307.55	180.51%	852.51	382.00	470.51	223.17%	382.00
5430 - Office Supplies	372.19	271.33	100.86	137.17%	665.76	813.99	-148.23	81.79%	3,256.00
5460 - Postage & Delivery	32.16	59.58	-27.42	53.98%	-48.13	178.74	-226.87	-26.93%	715.00
5615 - SRM Guest Goods	148.05	590.66	-442.61	25.07%	3,173.73	1,771.98	1,401.75	179.11%	7,088.00
5620 - Marketing & Advertising	1,836.35	5,211.00	-3,374.65	35.24%	14,444.68	28,211.00	-13,766.32	51.2%	75,110.00
5630 - Printing	863.12	107.42	755.70	803.5%	1,204.35	322.26	882.09	373.72%	1,289.00
5715 - Computer & Software	0.00	851.17	-851.17	0.0%	7,165.00	2,553.51	4,611.49	280.59%	10,214.00
5720 - Equipment Lease	490.99	534.00	-43.01	91.95%	1,455.11	1,602.00	-146.89	90.83%	6,408.00
5740 - Travel Expense	0.00	90.50	-90.50	0.0%	0.00	271.50	-271.50	0.0%	1,086.00
5745 - Meals & Entertainment	14.88	42.67	-27.79	34.87%	84.04	128.01	-43.97	65.65%	512.01

Simba Run Condominium Association  
Profit & Loss  
November 2017

	<u>Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Nov 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5750 - Memberships	0.00	2,000.00	-2,000.00	0.0%	100.00	2,000.00	-1,900.00	5.0%	3,935.00
5770 - Legal & Professional	1,782.00	500.00	1,282.00	356.4%	6,114.00	1,500.00	4,614.00	407.6%	6,000.00
5780 - Business License & Fees	50.00	0.00	50.00	100.0%	50.00	0.00	50.00	100.0%	1,245.00
5781 - Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5790 - Bank Service Charge	29.75	74.17	-44.42	40.11%	61.96	222.51	-160.55	27.85%	890.00
5850 - Interest & Penalties	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5910 - Postcard Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5930 - Lobby Expense	700.27	833.33	-133.06	84.03%	700.27	2,499.99	-1,799.72	28.01%	10,000.00
<b>Total OPERATING EXPENSES</b>	<b>42,421.71</b>	<b>56,186.52</b>	<b>-13,764.81</b>	<b>75.5%</b>	<b>133,702.64</b>	<b>149,052.36</b>	<b>-15,349.72</b>	<b>89.7%</b>	<b>708,212.07</b>
5785 - Property Tax	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total Expense</b>	<b>79,971.38</b>	<b>117,972.27</b>	<b>-38,000.89</b>	<b>67.79%</b>	<b>271,192.53</b>	<b>320,320.61</b>	<b>-49,128.08</b>	<b>84.66%</b>	<b>2,402,089.07</b>
<b>Fund Surplus/-Deficit</b>	<b>-21,938.18</b>	<b>-34,665.02</b>	<b>12,726.84</b>	<b>63.29%</b>	<b>-73,351.23</b>	<b>-95,061.86</b>	<b>21,710.63</b>	<b>77.16%</b>	<b>-2.07</b>