

Simba Run Condominium Association
Profit & Loss
December 2017

	<u>Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Dec 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income									
INCOME									
4110 · Rental Income	256,895	310,000	(53,105)	83%	423,633	498,000	(74,367)	85%	2,090,297 *
4310 · Housekeeping Fees	2,315	3,212	(897)	72%	9,944	12,848	(2,904)	77%	38,544
4405 · Crib Rental/Rollway Bed	50	152	(102)	33%	75	609	(534)	12%	1,825
4406 · Room Damage	0	115	(115)	0%	168	468	(300)	36%	1,388
4410 · Front Desk Items	21	0	21	100%	92	0	92	100%	0
4710 · Miscellaneous Commissions	0	0	0	0%	0	0	0	0%	0
4735 · Vendor Credit - Sales Tax	53	425	(372)	12%	354	825	(471)	43%	2,844
4750 · Interest Income	0	13	(13)	0%	0	52	(52)	0%	155
4760 · Parking Fee	3,812	13,700	(9,888)	28%	4,767	22,100	(17,333)	22%	92,400 *
4765 · RBO Resort Fees	1,801	2,060	(259)	87%	3,185	3,310	(125)	96%	13,892
4770 · Cancellations Income	0	825	(825)	0%	975	3,298	(2,323)	30%	9,898
4780 · SRM Resort Fees	12,626	21,925	(9,299)	58%	32,221	35,425	(3,205)	91%	147,840
4900 · Miscellaneous Income	0	250	(250)	0%	0	1,001	(1,001)	0%	3,004
Total INCOME	277,573	352,677	(75,105)	79%	475,414	577,936	(102,522)	82%	2,402,087
Total Income	277,573	352,677	(75,105)	79%	475,414	577,936	(102,522)	82%	2,402,087
Expense									
COST OF SALES									
5105 · Owner Rentals	166,982	201,500	(34,518)	83%	275,378	323,700	(48,322)	85%	1,358,693
5106 · Split Reallocation	0	0	0	0%	0	0	0	0%	64,565
5130 · Travel Agent Commission	198	16,500	(16,302)	1%	13,163	24,440	(11,277)	54%	102,080
5150 · Credit Card Commission	7,139	6,407	732	111%	16,464	25,627	(9,163)	64%	76,881
5230 · Housekeeping Supplies	893	3,315	(2,422)	27%	5,590	13,260	(7,670)	42%	39,780
5270 · Linen Maintenance	8,602	3,989	4,613	216%	10,708	15,952	(5,244)	67%	47,864
5275 · Linens - New	0	2,000	(2,000)	0%	0	2,000	(2,000)	0%	4,014
Total COST OF SALES	183,813	233,711	(49,898)	79%	321,303	404,979	(83,676)	79%	1,693,877
OPERATING EXPENSES									
PAYROLL EXPENSE									
Total 5005 · SRM Payroll	25,965	33,459	(7,494)	78%	91,155	103,770	(12,615)	88%	419,322
5020 · FICA Taxes	1,986	2,576	(590)	77%	7,428	7,990	(562)	93%	32,288
5035 · Unemployment Taxes	92	234	(142)	39%	242	726	(484)	33%	2,935
5040 · Worker Compensation Insurance	1,414	881	533	161%	2,824	1,761	1,063	160%	8,806
5060 · Medical Insurance	0	0	0	0%	0	0	0	0%	0
5070 · Employee Benefits	0	256	(256)	0%	0	1,024	(1,024)	0%	3,071
Total PAYROLL EXPENSE	29,457	37,406	(7,948)	79%	101,648	115,271	(13,623)	88%	466,422
5017 · Contract Labor	2,480	2,200	280	113%	9,825	10,000	(175)	98%	29,239
5019 · Audit & Tax Preparation	0	2,000	(2,000)	0%	0	4,000	(4,000)	0%	4,000
5225 · SRM Maintenance	8,368	1,617	6,751	517%	12,567	6,466	6,101	194%	19,402
5235 · Rent to SRA	2,095	2,000	95	105%	8,095	8,000	95	101%	24,000
5240 · Night Houseman Support	1,748	1,748	0	100%	6,992	6,992	0	100%	20,975
5245 · Night Shuttle Support	2,349	2,349	0	100%	4,697	4,697	0	100%	14,091
5310 · Telephone	196	163	33	120%	548	651	(103)	84%	1,953
5410 · Recruiting	0	0	0	0%	0	0	0	0%	0

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5420 · Uniforms	123	0	123	100%	976	382	594	255%	382
5430 · Office Supplies	147	271	(125)	54%	812	1,085	(273)	75%	3,256
5460 · Postage & Delivery	(194)	60	(254)	-326%	(242)	238	(481)	-102%	715
5615 · SRM Guest Goods	551	591	(39)	93%	3,725	2,363	1,363	158%	7,088
5620 · Marketing & Advertising	12,467	5,211	7,256	239%	26,912	33,422	(6,510)	81%	75,110
5630 · Printing	0	107	(107)	0%	1,204	430	775	280%	1,289
5715 · Computer & Software	0	851	(851)	0%	7,165	3,405	3,760	210%	10,214
5720 · Equipment Lease	491	534	(43)	92%	1,946	2,136	(190)	91%	6,408
5740 · Travel Expense	0	91	(91)	0%	0	362	(362)	0%	1,086
5745 · Meals & Entertainment	102	43	60	240%	186	171	16	109%	512
5750 · Memberships	0	0	0	0%	100	2,000	(1,900)	5%	3,935
5770 · Legal & Professional	565	500	65	113%	6,679	2,000	4,679	334%	6,000
5780 · Business License & Fees	0	0	0	0%	50	0	50	100%	1,245
5781 · Business Insurance	0	0	0	0%	0	0	0	0%	0
5790 · Bank Service Charge	89	74	14	119%	150	297	(146)	51%	890
5850 · Interest & Penalties	0	0	0	0%	0	0	0	0%	0
5910 · Postcard Expense	0	0	0	0%	0	0	0	0%	0
5930 · Lobby Expense	540	833	(294)	65%	1,240	3,333	(2,094)	37%	10,000
Total OPERATING EXPENSES	61,573	58,648	2,925	105%	195,275	207,700	(12,424)	94%	708,212
5785 · Property Tax	0	0	0	0%	0	0	0	0%	0
Total Expense	245,386	292,358	(46,973)	84%	516,578	612,679	(96,101)	84%	2,402,089
Fund Surplus/-Deficit	32,187	60,319	(28,132)	53%	(41,164)	(34,743)	(6,421)	118%	(2)

SRM Summary

	<u>Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Dec 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Rental Income	256,895	310,000	(53,105)	83%	423,633	498,000	(74,367)	85%	2,090,297
Other Income	20,678	42,677	(22,000)	48%	51,781	79,936	(28,155)	65%	311,790
Total Income	277,573	352,677	(75,105)	79%	475,414	577,936	(102,522)	82%	2,402,087
COGS Owner Split	166,982	201,500	(34,518)	83%	275,378	323,700	(48,322)	85%	1,358,693
COGS Other	16,831	32,211	(15,380)	52%	45,925	81,279	(35,354)	57%	335,184
Total COGS	183,813	233,711	(49,898)	79%	321,303	404,979	(83,676)	79%	1,693,877
Payroll Expense	25,965	33,459	(7,494)	78%	91,155	103,770	(12,615)	88%	419,322
Non Payroll Expense	35,608	25,189	10,420	141%	104,121	103,930	191	100%	288,890
Total Expense	61,573	58,648	2,925	105%	195,275	207,700	(12,424)	94%	708,212
Surplus/(Deficit)	32,187	60,319	(28,132)	53%	(41,164)	(34,743)	(6,421)	118%	(2)
Total Owner Revenue					234,214	288,957	(54,743)	81%	
Total Owner Split					55.3%	58.0%			