

Simba Run Condominium Association
Profit & Loss
 January 2018

	Jan 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Jan 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
INCOME									
4110 - Rental Income	286,331.67	335,000.00	-48,668.33	85.47%	709,964.67	833,000.00	-123,035.33	85.23%	2,090,297.00
4310 - Housekeeping Fees	3,197.60	3,212.00	-14.40	99.55%	13,142.07	16,060.00	-2,917.93	81.83%	38,544.00
4405 - Crib Rental/Rollway Bed	175.00	152.00	23.00	115.13%	250.00	761.00	-511.00	32.85%	1,825.00
4406 - Room Damage	0.00	115.00	-115.00	0.0%	168.00	583.00	-415.00	28.82%	1,388.00
4410 - Front Desk Items	36.00	0.00	36.00	100.0%	128.00	0.00	128.00	100.0%	0.00
4710 - Miscellaneous Commissions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4735 - Vendor Credit - Sales Tax	376.84	400.00	-23.16	94.21%	731.09	1,225.00	-493.91	59.68%	2,844.00
4750 - Interest Income	0.02	12.92	-12.90	0.16%	0.10	64.60	-64.50	0.16%	155.00
4760 - Parking Fee	3,905.00	14,800.00	-10,895.00	26.39%	8,671.51	36,900.00	-28,228.49	23.5%	92,400.00
4765 - RBO Resort Fees	-1,330.99	2,225.00	-3,555.99	-59.82%	1,853.80	5,535.00	-3,681.20	33.49%	13,892.00
4770 - Cancellations Income	100.00	825.00	-725.00	12.12%	1,075.35	4,123.00	-3,047.65	26.08%	9,898.00
4780 - SRM Resort Fees	13,723.14	26,500.00	-12,776.86	51.79%	45,943.64	61,925.00	-15,981.36	74.19%	147,840.00
4900 - Miscellaneous Income	0.00	250.33	-250.33	0.0%	0.00	1,251.65	-1,251.65	0.0%	3,004.00
Total INCOME	306,514.28	383,492.25	-76,977.97	79.93%	781,928.23	961,428.25	-179,500.02	81.33%	2,402,087.00
Total Income	306,514.28	383,492.25	-76,977.97	79.93%	781,928.23	961,428.25	-179,500.02	81.33%	2,402,087.00
Expense									
COST OF SALES									
5105 - Owner Rentals	185,921.24	217,750.00	-31,828.76	85.38%	461,299.35	541,450.00	-80,150.65	85.2%	1,358,693.00
5106 - Split Reallocation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	64,565.00
5130 - Travel Agent Commission	31,067.10	17,000.00	14,067.10	182.75%	44,229.79	41,440.00	2,789.79	106.73%	102,080.00
5150 - Credit Card Commission	10,053.75	6,406.75	3,647.00	156.92%	26,518.02	32,033.75	-5,515.73	82.78%	76,881.00
5230 - Housekeeping Supplies	3,300.31	3,315.00	-14.69	99.56%	8,889.95	16,575.00	-7,685.05	53.64%	39,780.00
5270 - Linen Maintenance	4,466.26	3,989.00	477.26	111.96%	15,174.32	19,941.00	-4,766.68	76.1%	47,864.00
5275 - Linens - New	465.04	0.00	465.04	100.0%	465.04	2,000.00	-1,534.96	23.25%	4,014.00
Total COST OF SALES	235,273.70	248,460.75	-13,187.05	94.69%	556,576.47	653,439.75	-96,863.28	85.18%	1,693,877.00
OPERATING EXPENSES									
Total 5005 - SRM Payroll	25,339.46	35,999.00	-10,659.54	70.39%	116,494.13	139,769.00	-23,274.87	83.35%	419,322.00
5020 - FICA Taxes	1,938.47	2,772.00	-833.53	69.93%	9,366.17	10,762.00	-1,395.83	87.03%	32,288.00
5035 - Unemployment Taxes	489.00	252.00	237.00	194.05%	730.64	978.00	-247.36	74.71%	2,935.00
5040 - Worker Compensation Insurance	1,468.32	880.60	587.72	166.74%	4,292.49	2,641.80	1,650.69	162.48%	8,806.00
5060 - Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5070 - Employee Benefits	0.00	255.92	-255.92	0.0%	0.00	1,279.60	-1,279.60	0.0%	3,071.00
Total PAYROLL EXPENSE	29,235.25	40,159.52	-10,924.27	72.8%	130,883.43	155,430.40	-24,546.97	84.21%	466,422.00
5017 - Contract Labor	2,580.00	2,600.00	-20.00	99.23%	12,405.00	12,600.00	-195.00	98.45%	29,239.06
5019 - Audit & Tax Preparation	3,000.00	0.00	3,000.00	100.0%	3,000.00	4,000.00	-1,000.00	75.0%	4,000.00
5225 - SRM Maintenance	-3,615.00	1,617.00	-5,232.00	-223.56%	8,951.67	8,083.00	868.67	110.75%	19,402.00
5235 - Rent to SRA	2,000.00	2,000.00	0.00	100.0%	10,095.00	10,000.00	95.00	100.95%	24,000.00
5240 - Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	8,739.60	8,739.60	0.00	100.0%	20,975.00
5245 - Night Shuttle Support	2,348.50	2,348.50	0.00	100.0%	7,045.50	7,045.50	0.00	100.0%	14,091.00
5310 - Telephone	120.56	162.75	-42.19	74.08%	668.36	813.75	-145.39	82.13%	1,953.00
5410 - Recruiting	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5420 - Uniforms	492.09	0.00	492.09	100.0%	1,467.93	382.00	1,085.93	384.28%	382.00
5430 - Office Supplies	137.85	271.33	-133.48	50.81%	950.21	1,356.65	-406.44	70.04%	3,256.00
5460 - Postage & Delivery	137.37	59.58	77.79	230.56%	-104.92	297.90	-402.82	-35.22%	715.00
5615 - SRM Guest Goods	132.00	590.66	-458.66	22.35%	3,857.19	2,953.30	903.89	130.61%	7,088.00
5620 - Marketing & Advertising	2,450.91	5,211.00	-2,760.09	47.03%	29,362.69	38,633.00	-9,270.31	76.0%	75,110.00

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5630 - Printing	0.00	107.42	-107.42	0.0%	1,204.35	537.10	667.25	224.23%	1,289.00
5715 - Computer & Software	751.79	851.17	-99.38	88.32%	7,916.79	4,255.85	3,660.94	186.02%	10,214.00
5720 - Equipment Lease	490.99	534.00	-43.01	91.95%	2,437.09	2,670.00	-232.91	91.28%	6,408.00
5740 - Travel Expense	0.00	90.50	-90.50	0.0%	0.00	452.50	-452.50	0.0%	1,086.00
5745 - Meals & Entertainment	0.00	42.67	-42.67	0.0%	186.48	213.35	-26.87	87.41%	512.01
5750 - Memberships	0.00	0.00	0.00	0.0%	100.00	2,000.00	-1,900.00	5.0%	3,935.00
5770 - Legal & Professional	450.00	500.00	-50.00	90.0%	7,129.00	2,500.00	4,629.00	285.16%	6,000.00
5780 - Business License & Fees	0.00	1,245.00	-1,245.00	0.0%	50.00	1,245.00	-1,195.00	4.02%	1,245.00
5781 - Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5790 - Bank Service Charge	92.00	74.17	17.83	124.04%	242.46	370.85	-128.39	65.38%	890.00
5850 - Interest & Penalties	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5910 - Postcard Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5930 - Lobby Expense	800.00	833.33	-33.33	96.0%	2,039.82	4,166.65	-2,126.83	48.96%	10,000.00
Total OPERATING EXPENSES	43,352.23	61,046.52	-17,694.29	71.02%	238,627.65	268,746.40	-30,118.75	88.79%	708,212.07
5785 - Property Tax	73.74	0.00	73.74	100.0%	73.74	0.00	73.74	100.0%	0.00
Total Expense	278,699.67	309,507.27	-30,807.60	90.05%	795,277.86	922,186.15	-126,908.29	86.24%	2,402,089.07
Fund Surplus/Deficit	<u>27,814.61</u>	<u>73,984.98</u>	<u>-46,170.37</u>	<u>37.6%</u>	<u>-13,349.63</u>	<u>39,242.10</u>	<u>-52,591.73</u>	<u>-34.02%</u>	<u>-2.07</u>
Net Owner Revenue					447,949.72	580,692.10	(132,742.38)	86.2%	
Net Split					0.630946495	0.697109364			