

Simba Run Condominium Association
 Balance Sheet
 As of March 31, 2018

Mar 31, 18

ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank	35,846.18
1010 · U.S. Bank - Operating	29,612.19
1060 · U.S. Bank - Capital Reserve	15,681.55
1070 · U S Bank - Special Assessment	179,614.62
1100 · Capital Reserve - 1st Bank	1,067.92
Total Checking/Savings	<u>261,822.46</u>
Accounts Receivable	
1200 · Accounts Receivable	-34,823.39
Total Accounts Receivable	<u>-34,823.39</u>
Other Current Assets	
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	9,953.63
1420 · Prepaid Elevator Service	2,690.01
Total 1400 · Prepaid Expenses	<u>12,643.64</u>
Total Other Current Assets	<u>12,643.64</u>
Total Current Assets	<u>239,642.71</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	37,558.50
1520 · Furniture & Equipment	402,051.13
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-72,682.00
1593 · Accum Depr - Furn & Equip	-367,385.33
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	<u>-442,420.23</u>
Total Fixed Assets	<u>194,542.30</u>
TOTAL ASSETS	<u>434,185.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	26,794.80
Total Accounts Payable	<u>26,794.80</u>
Other Current Liabilities	
2200 · Payable to SRM	30,225.61
2450 · Accrued Expenses	1,550.00
Total Other Current Liabilities	<u>31,775.61</u>
Total Current Liabilities	<u>58,570.41</u>
Total Liabilities	58,570.41
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	10,618.13
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	286,975.41
Total 3300 · Capital Reserve	<u>286,975.41</u>
Total Equity	<u>375,614.60</u>
TOTAL LIABILITIES & EQUITY	<u>434,185.01</u>

Simba Run Condominium Association
 Operating Fund Statement
 March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Mar 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	54,918.40	54,818.42	99.98	100.18%	384,428.80	383,728.94	699.86	100.18%	657,821.00
4010 · SRA Condo - CDOT P	0.00	0.00	0.00	0.0%	115.91	0.00	115.91	100.0%	0.00
4300 · Interest Charges	52.81	15.58	37.23	338.96%	505.15	109.06	396.09	463.19%	186.96
4400 · Late Charges	100.00	75.00	25.00	133.33%	800.00	525.00	275.00	152.38%	900.00
4450 · Maint Labor/ Materials	3,427.97	2,972.50	455.47	115.32%	22,925.64	20,807.50	2,118.14	110.18%	35,670.00
4553 · Parking Fee	870.00	0.00	870.00	100.0%	5,756.15	0.00	5,756.15	100.0%	0.00
4610 · SRM Rent	2,000.00	2,000.00	0.00	100.0%	14,095.00	14,000.00	95.00	100.68%	24,000.00
4620 · Night Houseman Supp	1,747.92	1,747.92	0.00	100.0%	12,235.44	12,235.44	0.00	100.0%	20,975.00
4630 · Night Shuttle Support	2,348.50	2,348.50	0.00	100.0%	11,742.50	11,742.50	0.00	100.0%	14,091.00
4640 · Firewood Income	136.00	250.00	-114.00	54.4%	1,186.00	1,750.00	-564.00	67.77%	3,000.00
4765 · RBO Resort Fees	0.00	0.00	0.00	0.0%	-11,309.65	0.00	-11,309.65	100.0%	0.00
Total Income	65,601.60	64,227.92	1,373.68	102.14%	442,480.94	444,898.44	-2,417.50	99.46%	756,643.96
Gross Profit	65,601.60	64,227.92	1,373.68	102.14%	442,480.94	444,898.44	-2,417.50	99.46%	756,643.96
Expense									
5000 · Payroll									
Total 5005 · SRCA Payro	28,416.33	21,861.08	6,555.25	129.99%	111,223.87	122,751.20	-11,527.33	90.61%	188,033.90
5020 · FICA Expense - Si	2,173.85	1,198.75	975.10	181.34%	8,054.25	8,391.25	-337.00	95.98%	14,385.00
5035 · Unemployment Ta	248.67	200.00	48.67	124.34%	776.94	950.00	-173.06	81.78%	1,316.00
5040 · Workman's Comp	635.19	765.00	-129.81	83.03%	3,223.37	5,355.00	-2,131.63	60.19%	7,650.00
Total 5000 · Payroll	31,474.04	24,024.83	7,449.21	131.01%	123,278.43	137,447.45	-14,169.02	89.69%	211,384.90
5100 · Administrative Expenses									
5110 · Managment Fee	2,222.50	2,200.00	22.50	101.02%	13,366.25	15,400.00	-2,033.75	86.79%	26,400.00
5120 · Accounting Expen	1,250.00	1,250.00	0.00	100.0%	8,750.00	8,750.00	0.00	100.0%	15,000.00
5130 · Professional Servi	0.00	0.00	0.00	0.0%	5,819.95	3,600.00	2,219.95	161.67%	3,600.00
5140 · Legal Expense	64.52	666.67	-602.15	9.68%	3,473.52	4,666.69	-1,193.17	74.43%	8,000.00
5150 · Office Supplies	285.64	134.17	151.47	212.89%	2,811.22	939.19	1,872.03	299.32%	1,610.00
5155 · Bank Service Cha	15.61	13.92	1.69	112.14%	154.73	97.44	57.29	158.8%	167.00
5160 · Other Administrati	0.00	732.75	-732.75	0.0%	2,513.07	5,129.25	-2,616.18	49.0%	8,793.00
Total 5100 · Administrative E	3,838.27	4,997.51	-1,159.24	76.8%	36,888.74	38,582.57	-1,693.83	95.61%	63,570.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,085.42	-50.25	98.77%	28,329.93	28,597.94	-268.01	99.06%	49,025.00
5220 · Personal Property	0.00	0.00	0.00	0.0%	236.62	277.00	-40.38	85.42%	277.00
Total 5200 · Operating Insura	4,035.17	4,085.42	-50.25	98.77%	28,566.55	28,874.94	-308.39	98.93%	49,302.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	152.75	-152.75	0.0%	519.46	1,069.25	-549.79	48.58%	1,833.00
5315 · Landscaping & Gr	0.00	0.00	0.00	0.0%	1,652.25	1,786.00	-133.75	92.51%	8,930.00
5320 · Snow Removal	1,490.00	1,303.80	186.20	114.28%	8,901.24	5,215.20	3,686.04	170.68%	6,519.00
5325 · Garage Expense	0.00	350.00	-350.00	0.0%	608.50	2,450.00	-1,841.50	24.84%	4,200.00
5330 · Carpet Cleaning	0.00	0.00	0.00	0.0%	1,921.28	0.00	1,921.28	100.0%	2,125.00
5335 · Elevator Expense	-478.23	1,941.66	-2,419.89	-24.63%	16,502.46	13,591.62	2,910.84	121.42%	23,300.00
5340 · Lighting Expense	0.00	0.00	0.00	0.0%	1,831.98	0.00	1,831.98	100.0%	0.00
5345 · Keys & Locks	0.00	0.00	0.00	0.0%	1,137.03	0.00	1,137.03	100.0%	0.00
5360 · Exterior Building Iv	167.43	526.33	-358.90	31.81%	5,462.56	3,684.31	1,778.25	148.27%	6,316.00
5365 · Owner Reimbursa	1,031.22	0.00	1,031.22	100.0%	8,710.40	0.00	8,710.40	100.0%	0.00

Simba Run Condominium Association
 Operating Fund Statement
 March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Mar 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5370 - Interior Repairs &	166.44	836.67	-670.23	19.89%	5,092.30	5,856.69	-764.39	86.95%	10,040.00
5375 - Miscellaneous	638.00	192.83	445.17	330.86%	770.41	1,349.81	-579.40	57.08%	2,314.00
5380 - Outside Maintenanar	1,085.50	3,333.33	-2,247.83	32.57%	5,289.88	23,333.31	-18,043.43	22.67%	40,000.00
Total 5300 - Maintenance Exj	4,100.36	8,637.37	-4,537.01	47.47%	58,399.75	58,336.19	63.56	100.11%	105,577.00
5400 - Amenities									
5410 - Pool / Sauna / Ter	979.40	1,194.75	-215.35	81.98%	4,853.83	8,363.25	-3,509.42	58.04%	14,337.00
5430 - Firewood	300.00	125.00	175.00	240.0%	1,200.00	875.00	325.00	137.14%	1,500.00
Total 5400 - Amenities	1,279.40	1,319.75	-40.35	96.94%	6,053.83	9,238.25	-3,184.42	65.53%	15,837.00
5500 - Fire and Protection									
5510 - Surveillance Syste	176.48	152.58	23.90	115.66%	1,226.17	1,068.06	158.11	114.8%	1,831.00
5520 - Alarm Monitoring	644.76	674.83	-30.07	95.54%	4,596.25	4,723.81	-127.56	97.3%	8,098.00
5530 - Smoke Detectors ,	0.00	0.00	0.00	0.0%	1,452.45	283.00	1,169.45	513.23%	283.00
5540 - Sprinkler System	0.00	0.00	0.00	0.0%	1,995.00	0.00	1,995.00	100.0%	0.00
Total 5500 - Fire and Protecti	821.24	827.41	-6.17	99.25%	9,269.87	6,074.87	3,195.00	152.59%	10,212.00
5600 - Utilities									
5610 - Electricity	7,477.17	5,250.00	2,227.17	142.42%	42,289.65	36,750.00	5,539.65	115.07%	63,000.00
5620 - Gas Expense	3,636.86	1,358.33	2,278.53	267.75%	10,691.22	9,508.31	1,182.91	112.44%	16,300.00
5630 - Water & Sewer	6,954.06	6,241.67	712.39	111.41%	47,855.15	43,691.69	4,163.46	109.53%	74,900.00
5640 - Trash Removal	377.36	775.00	-397.64	48.69%	5,217.26	5,425.00	-207.74	96.17%	9,300.00
5650 - Cable TV Expense	5,273.60	5,275.00	-1.40	99.97%	37,074.29	36,925.00	149.29	100.4%	63,300.00
5660 - Telephone Expens	1,212.97	1,275.00	-62.03	95.14%	8,885.08	8,925.00	-39.92	99.55%	15,300.00
Total 5600 - Utilities	24,932.02	20,175.00	4,757.02	123.58%	152,012.65	141,225.00	10,787.65	107.64%	242,100.00
5700 - Transportation									
5710 - Bus Gas / Repair /	3,654.12	1,576.50	2,077.62	231.79%	11,404.39	7,882.50	3,521.89	144.68%	9,459.00
5720 - Bus License & Fee	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	100.0%	0.00
5730 - Bus Lease	2,283.79	4,767.50	-2,483.71	47.9%	27,255.23	23,837.50	3,417.73	114.34%	28,605.00
5740 - Bus Insurance	0.00	0.00	0.00	0.0%	1,541.00	1,640.00	-99.00	93.96%	1,640.00
Total 5700 - Transportation	5,937.91	6,344.00	-406.09	93.6%	40,300.62	33,360.00	6,940.62	120.81%	39,704.00
5800 - Manager Housing									
5820 - Manager Unit Con	740.49	856.33	-115.84	86.47%	5,183.43	5,994.31	-810.88	86.47%	10,276.00
5830 - Manager Unit Utilit	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5840 - Manager Unit Rea	0.00	0.00	0.00	0.0%	1,873.00	1,861.00	12.00	100.65%	1,861.00
Total 5800 - Manager Housin	740.49	856.33	-115.84	86.47%	7,056.43	7,855.31	-798.88	89.83%	12,137.00
Total Expense	77,158.90	71,267.62	5,891.28	108.27%	461,826.87	460,994.58	832.29	100.18%	749,823.90
Fund Surplus/-Deficit	-11,557.30	-7,039.70	-4,517.60	164.17%	-19,345.93	-16,096.14	-3,249.79	120.19%	6,820.06
Beginnig Fund Balance					29,964.06				
Ending Fund Balance					10,618.13				

Simba Run Condominium Association
 Capital Fund Statement
 September 2017 through March 2018

	<u>Sep '17 - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	87,500.00	0.00	87,500.00	100.0%
4500 · Interest Earned	88.15	0.00	88.15	100.0%
Total Income	<u>87,588.15</u>	<u>0.00</u>	<u>87,588.15</u>	<u>100.0%</u>
Gross Profit	87,588.15	0.00	87,588.15	100.0%
Expense				
6000 · Capital Reserve Expense				
6020 · CDOT Owner Distributions	0.00	0.00	0.00	0.0%
6050 · Garage	55,328.79	0.00	55,328.79	100.0%
6060 · Hot Tub/Pool	11,696.91	0.00	11,696.91	100.0%
6070 · 5th Floor Project	6,490.75	0.00	6,490.75	100.0%
6075 · Roof Repairs	17,444.00	0.00	17,444.00	100.0%
6080 · Pool Air Handling	2,584.05	0.00	2,584.05	100.0%
6085 · Miscellaneous Capital Projects	11,516.36	0.00	11,516.36	100.0%
Total 6000 · Capital Reserve Expense	<u>105,060.86</u>	<u>0.00</u>	<u>105,060.86</u>	<u>100.0%</u>
Total Expense	<u>105,060.86</u>	<u>0.00</u>	<u>105,060.86</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-17,472.71</u>	<u>0.00</u>	<u>-17,472.71</u>	<u>100.0%</u>
Beginnig Fund Balance	188,256.00			
Transfer Special Assessment Fund	116,192.12			
Ending Fund Balance	286,975.41			