

**Simba Run Management**  
**Balance Sheet**  
As of April 30, 2018

Apr 30, 18

**ASSETS**

Current Assets

Checking/Savings

CASH

1012 - Savings - USB	661.80
1013 - US Bank - Operating Reserve	66,262.29
1015 - Cash - 1st Bank	34,934.73
1017 - Escrow Savings	75,167.90
1020 - Petty Cash	200.00

Total CASH 177,226.72

Total Checking/Savings 177,226.72

Other Current Assets

ACCOUNTS RECEIVABLE

1294 - A/R - Guest Ledger	2,591.03
1400 - A/R - Association	27,938.36

Total ACCOUNTS RECEIVABLE 30,529.39

Total Other Current Assets 30,529.39

Total Current Assets 207,756.11

Fixed Assets

FIXED ASSETS

1680 - Office Furniture & Equipment	49,897.06
1685 - Accum. Deprec. - OF&E	-49,897.06
1690 - Computer Software	30,000.00
1699 - Accum. Amort. - Computer Soft.	-30,000.00

Total FIXED ASSETS 0.00

Total Fixed Assets 0.00

**TOTAL ASSETS** 207,756.11

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

2000 - Operating Accounts Payable	38,089.40
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Total Accounts Payable 38,089.40

Other Current Liabilities

OTHER CURRENT LIABILITES

PAYROLL LIABILITES

2020 - Accrued 941 Taxes	3,736.31
2030 - Accrued State Unemployment	410.75
2040 - Accrued Fed Unemployment	72.03
2050 - Accrued State Withholding	1,156.00

Total PAYROLL LIABILITES 5,375.09

2350 - Accrued Sales Tax 5,553.58

2500 - Net Due Owners -7,139.09

2600 - Advance Deposits 18,314.43

Total OTHER CURRENT LIABILITES 22,104.01

Total Other Current Liabilities 22,104.01

Total Current Liabilities 60,193.41

Total Liabilities 60,193.41

Equity

EQUITY

3504 - Retained Earnings	57,429.35
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Total EQUITY 57,429.35

Fund Surplus/-Deficit 90,133.35

Total Equity 147,562.70

**TOTAL LIABILITIES & EQUITY** 207,756.11

**Simba Run Management**  
**Profit & Loss**  
 April 2018

	<u>Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Apr 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Income</b>									
<b>INCOME</b>									
4110 · Rental Income	56,769.00	100,000.00	-43,231.00	56.77%	1,422,182.39	1,707,000.00	-284,817.61	83.32%	2,090,297.00
4310 · Housekeeping Fees	1,742.30	3,212.00	-1,469.70	54.24%	20,131.60	25,696.00	-5,564.40	78.35%	38,544.00
4405 · Crib Rental/Rollway Bed	0.00	152.00	-152.00	0.0%	725.00	1,217.00	-492.00	59.57%	1,825.00
4406 · Room Damage	150.00	115.00	35.00	130.44%	318.00	928.00	-610.00	34.27%	1,388.00
4410 · Front Desk Items	0.00	0.00	0.00	0.0%	127.00	0.00	127.00	100.0%	0.00
4710 · Miscellaneous Commissions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4735 · Vendor Credit - Sales Tax	492.13	200.00	292.13	246.07%	2,009.75	2,194.00	-184.25	91.6%	2,844.00
4750 · Interest Income	0.02	12.92	-12.90	0.16%	0.16	103.36	-103.20	0.16%	155.00
4760 · Parking Fee	3,375.00	4,450.00	-1,075.00	75.84%	27,198.03	75,950.00	-48,751.97	35.81%	92,400.00
4765 · RBO Resort Fees	224.91	665.00	-440.09	33.82%	8,336.50	11,360.00	-3,023.50	73.39%	13,892.00
4770 · Cancellations Income	0.00	825.00	-825.00	0.0%	1,275.35	6,598.00	-5,322.65	19.33%	9,898.00
4780 · SRM Resort Fees	4,646.36	6,000.00	-1,353.64	77.44%	77,300.64	125,925.00	-48,624.36	61.39%	147,840.00
4900 · Miscellaneous Income	0.00	250.33	-250.33	0.0%	0.00	2,002.64	-2,002.64	0.0%	3,004.00
<b>Total INCOME</b>	<b>67,399.72</b>	<b>115,882.25</b>	<b>-48,482.53</b>	<b>58.16%</b>	<b>1,559,604.42</b>	<b>1,958,974.00</b>	<b>-399,369.58</b>	<b>79.61%</b>	<b>2,402,087.00</b>
<b>Total Income</b>	<b>67,399.72</b>	<b>115,882.25</b>	<b>-48,482.53</b>	<b>58.16%</b>	<b>1,559,604.42</b>	<b>1,958,974.00</b>	<b>-399,369.58</b>	<b>79.61%</b>	<b>2,402,087.00</b>
<b>Expense</b>									
<b>COST OF SALES</b>									
5105 · Owner Rentals	31,222.95	65,000.00	-33,777.05	48.04%	884,469.27	1,109,550.00	-225,080.73	79.71%	1,358,693.00
5106 · Split Reallocation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	64,565.00
5130 · Travel Agent Commission	6,706.40	5,000.00	1,706.40	134.13%	91,799.14	83,940.00	7,859.14	109.36%	102,080.00
5150 · Credit Card Commission	6,343.53	6,406.75	-63.22	99.01%	52,977.79	51,254.00	1,723.79	103.36%	76,881.00
5230 · Housekeeping Supplies	1,072.92	3,315.00	-2,242.08	32.37%	15,793.34	26,520.00	-10,726.66	59.55%	39,780.00
5270 · Linen Maintenance	2,637.59	3,989.00	-1,351.41	66.12%	27,112.60	31,908.00	-4,795.40	84.97%	47,864.00
5275 · Linens - New	0.00	0.00	0.00	0.0%	730.00	2,000.00	-1,270.00	36.5%	4,014.00
<b>Total COST OF SALES</b>	<b>47,983.39</b>	<b>83,710.75</b>	<b>-35,727.36</b>	<b>57.32%</b>	<b>1,072,882.14</b>	<b>1,305,172.00</b>	<b>-232,289.86</b>	<b>82.2%</b>	<b>1,693,877.00</b>
<b>OPERATING EXPENSES</b>									
<b>PAYROLL EXPENSE</b>									
Total 5005 · SRM Payroll	32,534.30	29,983.00	2,551.30	108.51%	209,500.44	261,633.00	-52,132.56	80.07%	419,322.00
5020 · FICA Taxes	2,488.83	2,309.00	179.83	107.79%	16,481.12	20,146.00	-3,664.88	81.81%	32,288.00
5035 · Unemployment Taxes	333.06	210.00	123.06	158.6%	2,062.32	1,831.00	231.32	112.63%	2,935.00
5040 · Worker Compensation Insurance	1,413.81	880.60	533.21	160.55%	8,509.43	5,283.60	3,225.83	161.05%	8,806.00
5060 · Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5070 · Employee Benefits	0.00	255.92	-255.92	0.0%	0.00	2,047.36	-2,047.36	0.0%	3,071.00
<b>Total PAYROLL EXPENSE</b>	<b>36,770.00</b>	<b>33,638.52</b>	<b>3,131.48</b>	<b>109.31%</b>	<b>236,553.31</b>	<b>290,940.96</b>	<b>-54,387.65</b>	<b>81.31%</b>	<b>466,422.00</b>
5017 · Contract Labor	2,680.00	2,436.58	243.42	109.99%	19,485.00	19,909.74	-424.74	97.87%	29,239.06
5019 · Audit & Tax Preparation	0.00	0.00	0.00	0.0%	3,000.00	4,000.00	-1,000.00	75.0%	4,000.00
5225 · SRM Maintenance	720.00	1,617.00	-897.00	44.53%	13,736.67	12,934.00	802.67	106.21%	19,402.00

**Simba Run Management**  
**Profit & Loss**  
**April 2018**

	<u>Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Apr 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5235 · Rent to SRA	2,000.00	2,000.00	0.00	100.0%	16,095.00	16,000.00	95.00	100.59%	24,000.00
5240 · Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	13,983.36	13,983.36	0.00	100.0%	20,975.00
5245 · Night Shuttle Support	2,348.50	2,348.50	0.00	100.0%	14,091.00	14,091.00	0.00	100.0%	14,091.00
5310 · Telephone	100.08	162.75	-62.67	61.49%	942.78	1,302.00	-359.22	72.41%	1,953.00
5410 · Recruiting	-19.50	0.00	-19.50	100.0%	-19.50	0.00	-19.50	100.0%	0.00
5420 · Uniforms	32.67	0.00	32.67	100.0%	1,474.98	382.00	1,092.98	386.12%	382.00
5430 · Office Supplies	37.70	271.33	-233.63	13.9%	987.91	2,170.64	-1,182.73	45.51%	3,256.00
5460 · Postage & Delivery	-9.50	59.58	-69.08	-15.95%	-140.73	476.64	-617.37	-29.53%	715.00
5615 · SRM Guest Goods	120.00	590.66	-470.66	20.32%	6,366.42	4,725.28	1,641.14	134.73%	7,088.00
5620 · Marketing & Advertising	3,179.83	5,211.00	-2,031.17	61.02%	41,809.89	54,266.00	-12,456.11	77.05%	75,110.00
5630 · Printing	0.00	107.42	-107.42	0.0%	1,860.18	859.36	1,000.82	216.46%	1,289.00
5715 · Computer & Software	0.00	851.17	-851.17	0.0%	7,916.79	6,809.36	1,107.43	116.26%	10,214.00
5720 · Equipment Lease	498.42	534.00	-35.58	93.34%	3,960.33	4,272.00	-311.67	92.7%	6,408.00
5740 · Travel Expense	0.00	90.50	-90.50	0.0%	0.00	724.00	-724.00	0.0%	1,086.00
5745 · Meals & Entertainment	0.00	42.67	-42.67	0.0%	346.18	341.36	4.82	101.41%	512.01
5750 · Memberships	39.46	0.00	39.46	100.0%	139.46	2,000.00	-1,860.54	6.97%	3,935.00
5770 · Legal & Professional	0.00	500.00	-500.00	0.0%	9,610.02	4,000.00	5,610.02	240.25%	6,000.00
5780 · Business License & Fees	962.50	0.00	962.50	100.0%	1,012.50	1,245.00	-232.50	81.33%	1,245.00
5781 · Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5790 · Bank Service Charge	105.74	74.17	31.57	142.56%	407.70	593.36	-185.66	68.71%	890.00
5850 · Interest & Penalties	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5910 · Postcard Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5930 · Lobby Expense	217.37	833.33	-615.96	26.09%	2,895.94	6,666.64	-3,770.70	43.44%	10,000.00
<b>Total OPERATING EXPENSES</b>	<b>51,531.19</b>	<b>53,117.10</b>	<b>-1,585.91</b>	<b>97.01%</b>	<b>396,515.19</b>	<b>462,692.70</b>	<b>-66,177.51</b>	<b>85.7%</b>	<b>708,212.07</b>
5785 · Property Tax	0.00	0.00	0.00	0.0%	73.74	0.00	73.74	100.0%	0.00
<b>Total Expense</b>	<b>99,514.58</b>	<b>136,827.85</b>	<b>-37,313.27</b>	<b>72.73%</b>	<b>1,469,471.07</b>	<b>1,767,864.70</b>	<b>-298,393.63</b>	<b>83.12%</b>	<b>2,402,089.07</b>
<b>Fund Surplus/-Deficit</b>	<b>-32,114.86</b>	<b>-20,945.60</b>	<b>-11,169.26</b>	<b>153.33%</b>	<b>90,133.35</b>	<b>191,109.30</b>	<b>-100,975.95</b>	<b>47.16%</b>	<b>-2.07</b>
<b>Total Income to Owners</b>	-891.91	44,054.40			974,602.62	1,300,659.30			
<b>Owner Split</b>	-1.6%	44.1%			68.5%	76.2%			