

Simba Run Condominium Association  
 Balance Sheet  
 As of June 30, 2018

	<u>Jun 30, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Bank	171,514.01
1010 · U.S. Bank - Operating	29,612.19
1060 · U.S. Bank - Capital Reserve	15,683.49
1070 · U S Bank - Special Assessment	43.35
1100 · Capital Reserve - 1st Bank	<u>1,068.19</u>
Total Checking/Savings	217,921.23
Accounts Receivable	
1200 · Accounts Receivable	<u>-18,572.91</u>
Total Accounts Receivable	-18,572.91
Other Current Assets	
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	8,833.72
1420 · Prepaid Elevator Service	<u>2,160.06</u>
Total 1400 · Prepaid Expenses	<u>10,993.78</u>
Total Other Current Assets	<u>10,993.78</u>
Total Current Assets	210,342.10
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	37,558.50
1520 · Furniture & Equipment	402,051.13
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-77,557.00
1592 · Accum Depr - Buses	-5,365.50
1593 · Accum Depr - Furn & Equip	-370,491.91
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-455,767.31</u>
Total Fixed Assets	<u>181,195.22</u>
<b>TOTAL ASSETS</b>	<u><u>391,537.32</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>23,339.11</u>
Total Accounts Payable	23,339.11
Other Current Liabilities	
2200 · Payable to SRM	6,813.33
2450 · Accrued Expenses	965.00
2460 · Parking Liability	<u>420.00</u>
Total Other Current Liabilities	<u>8,198.33</u>
Total Current Liabilities	<u>31,537.44</u>
Total Liabilities	31,537.44
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	9,115.21
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>272,863.49</u>
Total 3300 · Capital Reserve	<u>272,863.49</u>
Total Equity	<u>359,999.76</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>391,537.20</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 June 2018

	Jun 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Jun 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
4000 · Association Dues	54,918.40	54,818.42	99.98	100.18%	549,184.00	548,184.20	999.80	100.18%	657,821.00
4010 · SRA Condo - CDOT Proceeds	0.00	0.00	0.00	0.0%	115.91	0.00	115.91	100.0%	0.00
4300 · Interest Charges	0.00	15.58	-15.58	0.0%	505.15	155.80	349.35	324.23%	186.96
4400 · Late Charges	0.00	75.00	-75.00	0.0%	800.00	750.00	50.00	106.67%	900.00
4450 · Maint Labor/ Materials to Owner	8,424.30	2,972.50	5,451.80	283.41%	37,757.87	29,725.00	8,032.87	127.02%	35,670.00
4553 · Parking Fee	0.00	0.00	0.00	0.0%	6,001.15	0.00	6,001.15	100.0%	0.00
4610 · SRM Rent	2,000.00	2,000.00	0.00	100.0%	20,095.00	20,000.00	95.00	100.48%	24,000.00
4620 · Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	17,479.20	17,479.20	0.00	100.0%	20,975.00
4630 · Night Shuttle Support	0.00	0.00	0.00	0.0%	14,091.00	14,091.00	0.00	100.0%	14,091.00
4640 · Firewood Income	0.00	250.00	-250.00	0.0%	1,210.00	2,500.00	-1,290.00	48.4%	3,000.00
4765 · RBO Resort Fees	0.00	0.00	0.00	0.0%	-14,229.65	0.00	-14,229.65	100.0%	0.00
<b>Total Income</b>	<b>67,090.62</b>	<b>61,879.42</b>	<b>5,211.20</b>	<b>108.42%</b>	<b>633,009.63</b>	<b>632,885.20</b>	<b>124.43</b>	<b>100.02%</b>	<b>756,643.96</b>
<b>Gross Profit</b>	<b>67,090.62</b>	<b>61,879.42</b>	<b>5,211.20</b>	<b>108.42%</b>	<b>633,009.63</b>	<b>632,885.20</b>	<b>124.43</b>	<b>100.02%</b>	<b>756,643.96</b>
<b>Expense</b>									
Total 5005 · SRCA Payroll	9,647.29	13,104.35	-3,457.06	73.62%	152,132.69	163,793.00	-11,660.31	92.88%	188,033.90
5020 · FICA Expense - Simba portion	738.02	1,198.75	-460.73	61.57%	11,183.78	11,987.50	-803.72	93.3%	14,385.00
5035 · Unemployment Taxes	25.15	100.00	-74.85	25.15%	1,002.40	1,250.00	-247.60	80.19%	1,316.00
5040 · Workman's Comp Insurance	635.19	765.00	-129.81	83.03%	5,128.94	7,650.00	-2,521.06	67.05%	7,650.00
<b>Total 5000 · Payroll</b>	<b>11,045.65</b>	<b>15,168.10</b>	<b>-4,122.45</b>	<b>72.82%</b>	<b>169,447.81</b>	<b>184,680.50</b>	<b>-15,232.69</b>	<b>91.75%</b>	<b>211,384.90</b>
5100 · Administrative Expenses									
5110 · Management Fee	2,200.00	2,200.00	0.00	100.0%	19,966.25	22,000.00	-2,033.75	90.76%	26,400.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	12,500.00	12,500.00	0.00	100.0%	15,000.00
5130 · Professional Services	187.50	0.00	187.50	100.0%	6,132.45	3,600.00	2,532.45	170.35%	3,600.00
5140 · Legal Expense	0.00	666.67	-666.67	0.0%	3,473.52	6,666.70	-3,193.18	52.1%	8,000.00
5150 · Office Supplies	153.67	134.17	19.50	114.53%	3,522.32	1,341.70	2,180.62	262.53%	1,610.00
5155 · Bank Service Charges	48.23	13.92	34.31	346.48%	231.36	139.20	92.16	166.21%	167.00
5160 · Other Administrative Expense	22.50	732.75	-710.25	3.07%	2,634.57	7,327.50	-4,692.93	35.96%	8,793.00
<b>Total 5100 · Administrative Expenses</b>	<b>3,861.90</b>	<b>4,997.51</b>	<b>-1,135.61</b>	<b>77.28%</b>	<b>48,460.47</b>	<b>53,575.10</b>	<b>-5,114.63</b>	<b>90.45%</b>	<b>63,570.00</b>
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,085.42	-50.25	98.77%	40,435.44	40,854.20	-418.76	98.98%	49,025.00
5220 · Personal Property Tax	0.00	0.00	0.00	0.0%	236.62	277.00	-40.38	85.42%	277.00
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>4,035.17</b>	<b>4,085.42</b>	<b>-50.25</b>	<b>98.77%</b>	<b>40,672.06</b>	<b>41,131.20</b>	<b>-459.14</b>	<b>98.88%</b>	<b>49,302.00</b>
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	152.75	-152.75	0.0%	822.28	1,527.50	-705.22	53.83%	1,833.00
5315 · Landscaping & Grounds	4,815.77	1,786.00	3,029.77	269.64%	6,894.84	5,358.00	1,536.84	128.68%	8,930.00
5320 · Snow Removal	37.50	0.00	37.50	100.0%	10,378.74	6,519.00	3,859.74	159.21%	6,519.00
5325 · Garage Expense	1,640.00	350.00	1,290.00	468.57%	2,248.50	3,500.00	-1,251.50	64.24%	4,200.00
5330 · Carpet Cleaning	288.00	0.00	288.00	100.0%	2,209.28	2,125.00	84.28	103.97%	2,125.00
5335 · Elevator Expense	1,806.77	1,941.66	-134.89	93.05%	22,604.05	19,416.60	3,187.45	116.42%	23,300.00
5340 · Lighting Expense	0.00	0.00	0.00	0.0%	3,052.24	0.00	3,052.24	100.0%	0.00
5345 · Keys & Locks	0.00	0.00	0.00	0.0%	1,288.76	0.00	1,288.76	100.0%	0.00
5360 · Exterior Building Maintenance	1,338.49	526.33	812.16	254.31%	8,884.97	5,263.30	3,621.67	168.81%	6,316.00
5365 · Owner Reimbursable Expenses	-391.38	0.00	-391.38	100.0%	17,804.39	0.00	17,804.39	100.0%	0.00
5370 · Interior Repairs & Maintenance	874.89	836.67	38.22	104.57%	8,073.07	8,366.70	-293.63	96.49%	10,040.00
5375 · Miscellaneous	827.16	192.83	634.33	428.96%	1,910.11	1,928.30	-18.19	99.06%	2,314.00
5380 · Outside Maintenance Services	544.00	3,333.33	-2,789.33	16.32%	13,042.55	33,333.30	-20,290.75	39.13%	40,000.00
<b>Total 5300 · Maintenance Expense</b>	<b>11,781.20</b>	<b>9,119.57</b>	<b>2,661.63</b>	<b>129.19%</b>	<b>99,213.78</b>	<b>87,337.70</b>	<b>11,876.08</b>	<b>113.6%</b>	<b>105,577.00</b>
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	1,679.00	1,194.75	484.25	140.53%	7,638.31	11,947.50	-4,309.19	63.93%	14,337.00
5430 · Firewood	0.00	125.00	-125.00	0.0%	1,200.00	1,250.00	-50.00	96.0%	1,500.00

	Jun 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Jun 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 5400 · Amenities	1,679.00	1,319.75	359.25	127.22%	8,838.31	13,197.50	-4,359.19	66.97%	15,837.00
5500 · Fire and Protection									
5510 · Surveillance System	176.48	152.58	23.90	115.66%	1,755.61	1,525.80	229.81	115.06%	1,831.00
5520 · Alarm Monitoring	644.76	674.83	-30.07	95.54%	6,530.53	6,748.30	-217.77	96.77%	8,098.00
5530 · Smoke Detectors / Extinguisher	0.00	0.00	0.00	0.0%	1,452.45	283.00	1,169.45	513.23%	283.00
5540 · Sprinkler System	2,437.42	0.00	2,437.42	100.0%	4,432.42	0.00	4,432.42	100.0%	0.00
Total 5500 · Fire and Protection	3,258.66	827.41	2,431.25	393.84%	14,171.01	8,557.10	5,613.91	165.61%	10,212.00
5600 · Utilities									
5610 · Electricity	3,272.11	5,250.00	-1,977.89	62.33%	55,455.23	52,500.00	2,955.23	105.63%	63,000.00
5620 · Gas Expense	708.53	1,358.33	-649.80	52.16%	13,498.56	13,583.30	-84.74	99.38%	16,300.00
5630 · Water & Sewer	7,131.20	6,241.67	889.53	114.25%	68,035.10	62,416.70	5,618.40	109.0%	74,900.00
5640 · Trash Removal	375.27	775.00	-399.73	48.42%	7,644.12	7,750.00	-105.88	98.63%	9,300.00
5650 · Cable TV Expense	5,261.47	5,275.00	-13.53	99.74%	52,895.09	52,750.00	145.09	100.28%	63,300.00
5660 · Telephone Expense	135.90	1,275.00	-1,139.10	10.66%	10,049.91	12,750.00	-2,700.09	78.82%	15,300.00
Total 5600 · Utilities	16,884.48	20,175.00	-3,290.52	83.69%	207,578.01	201,750.00	5,828.01	102.89%	242,100.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	145.91	0.00	145.91	100.0%	12,404.82	9,459.00	2,945.82	131.14%	9,459.00
5720 · Bus License & Fees	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	100.0%	0.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	27,255.23	28,605.00	-1,349.77	95.28%	28,605.00
5740 · Bus Insurance	1,536.00	0.00	1,536.00	100.0%	3,092.00	1,640.00	1,452.00	188.54%	1,640.00
Total 5700 · Transportation	1,681.91	0.00	1,681.91	100.0%	42,852.05	39,704.00	3,148.05	107.93%	39,704.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	740.49	856.33	-115.84	86.47%	7,404.90	8,563.30	-1,158.40	86.47%	10,276.00
5830 · Manager Unit Utilities	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5840 · Manager Unit Real Estate Taxes	0.00	0.00	0.00	0.0%	1,873.00	1,861.00	12.00	100.65%	1,861.00
Total 5800 · Manager Housing	740.49	856.33	-115.84	86.47%	9,277.90	10,424.30	-1,146.40	89.0%	12,137.00
5900 · Depreciation Expense	13,347.08	0.00	13,347.08	100.0%	13,347.08	0.00	13,347.08	100.0%	0.00
Total Expense	68,315.54	56,549.09	11,766.45	120.81%	653,858.48	640,357.40	13,501.08	102.11%	749,823.90
Fund Surplus/-Deficit	-1,224.92	5,330.33	-6,555.25	-22.98%	-20,848.85	-7,472.20	-13,376.65	279.02%	6,820.06
Beginning Fund Balance					29,964.06				
Ending Fund Balance					9,115.21				
Fund Surplus/Deficit with Depreciation Backed Out	12,122.16	5,330.33	6,791.83		(7,501.77)	-7,472.20	(29.57)		
Ending Fund Balance with Depreciation Backed Out					22,462.29				

Simba Run Condominium Association  
 Capital Fund Statement  
 September 2017 through June 2018

	<u>Sep 17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	125,000.00	0.00	125,000.00	100.0%
4500 · Interest Earned	119.09	0.00	119.09	100.0%
Total Income	<u>125,119.09</u>	<u>0.00</u>	<u>125,119.09</u>	<u>100.0%</u>
Gross Profit	125,119.09	0.00	125,119.09	100.0%
Expense				
6000 · Capital Reserve Expense				
6020 · CDOT Owner Distributions	0.00	0.00	0.00	0.0%
6050 · Garage	55,688.79	0.00	55,688.79	100.0%
6060 · Hot Tub/Pool	11,696.91	0.00	11,696.91	100.0%
6070 · 5th Floor Project	6,490.75	0.00	6,490.75	100.0%
6075 · Roof Repairs	27,935.29	0.00	27,935.29	100.0%
6080 · Pool Air Handling	2,584.05	0.00	2,584.05	100.0%
6085 · Miscellaneous Capital Projects	52,307.93	0.00	52,307.93	100.0%
Total 6000 · Capital Reserve Expense	<u>156,703.72</u>	<u>0.00</u>	<u>156,703.72</u>	<u>100.0%</u>
Total Expense	<u>156,703.72</u>	<u>0.00</u>	<u>156,703.72</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-31,584.63</u>	<u>0.00</u>	<u>-31,584.63</u>	<u>100.0%</u>
Beginning Fund Balance	188,256.00			
Transfer Special Assessment Fund	116,192.12			
Ending Fund Balance	272,863.49			