

Simba Run Management
Balance Sheet
As of June 30, 2018

Jun 30, 18

ASSETS

Current Assets

Checking/Savings

CASH

1012 - Savings - USB	661.84
1013 - US Bank - Operating Reserve	60,171.71
1015 - Cash - 1st Bank	78,397.16
1017 - Escrow Savings	178,087.93
1020 - Petty Cash	14.40

Total CASH 317,333.04

Total Checking/Savings 317,333.04

Other Current Assets

ACCOUNTS RECEIVABLE

1294 - A/R - Guest Ledger	-9,306.51
1400 - A/R - Association	6,813.33

Total ACCOUNTS RECEIVABLE -2,493.18

Total Other Current Assets -2,493.18

Total Current Assets 314,839.86

Fixed Assets

FIXED ASSETS

1680 - Office Furniture & Equipment	49,897.06
1685 - Accum. Deprec. - OF&E	-49,897.06
1690 - Computer Software	30,000.00
1699 - Accum. Amort. - Computer Soft.	-30,000.00

Total FIXED ASSETS 0.00

Total Fixed Assets 0.00

TOTAL ASSETS **314,839.86**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Operating Accounts Payable	69,527.22
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Total Accounts Payable 69,527.22

Other Current Liabilities

OTHER CURRENT LIABILITES

PAYROLL LIABILITES

2020 - Accrued 941 Taxes	-0.01
2030 - Accrued State Unemployment	619.25
2040 - Accrued Fed Unemployment	108.14
2050 - Accrued State Withholding	790.00

Total PAYROLL LIABILITES 1,517.38

2350 - Accrued Sales Tax 8,640.52

2500 - Net Due Owners -3,415.42

2600 - Advance Deposits 107,015.17

Total OTHER CURRENT LIABILITES 113,757.65

Total Other Current Liabilities 113,757.65

Total Current Liabilities 183,284.87

Total Liabilities 183,284.87

Equity

EQUITY

3504 - Retained Earnings 57,429.35

Total EQUITY 57,429.35

Fund Surplus/-Deficit 74,125.64

Total Equity 131,554.99

TOTAL LIABILITIES & EQUITY **314,839.86**

Simba Run Management
Profit & Loss
 June 2018

	Jun 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Jun 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
INCOME									
4110 - Rental Income	106,713.24	99,000.00	7,713.24	107.79%	1,554,364.63	1,830,000.00	-275,635.37	84.94%	2,090,297.00
4310 - Housekeeping Fees	1,533.14	3,212.00	-1,678.86	47.73%	27,517.60	32,120.00	-4,602.40	85.67%	38,544.00
4405 - Crib Rental/Rollway Bed	25.00	152.00	-127.00	16.45%	750.00	1,521.00	-771.00	49.31%	1,825.00
4406 - Room Damage	0.00	115.00	-115.00	0.0%	318.00	1,158.00	-840.00	27.46%	1,388.00
4410 - Front Desk Items	0.00	0.00	0.00	0.0%	127.00	0.00	127.00	100.0%	0.00
4710 - Miscellaneous Commissions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4735 - Vendor Credit - Sales Tax	36.95	200.00	-163.05	18.48%	2,130.10	2,444.00	-313.90	87.16%	2,844.00
4750 - Interest Income	0.02	12.92	-12.90	0.16%	0.20	129.20	-129.00	0.16%	155.00
4760 - Parking Fee	8,325.00	4,450.00	3,875.00	187.08%	38,148.03	81,400.00	-43,251.97	46.87%	92,400.00
4765 - RBO Resort Fees	568.89	650.00	-81.11	87.52%	8,905.39	12,210.00	-3,304.61	72.94%	13,892.00
4770 - Cancellations Income	142.06	825.00	-682.94	17.22%	1,562.41	8,248.00	-6,685.59	18.94%	9,898.00
4780 - SRM Resort Fees	11,338.12	6,000.00	5,338.12	188.97%	91,349.20	133,425.00	-42,075.80	68.47%	147,840.00
4900 - Miscellaneous Income	0.00	250.33	-250.33	0.0%	0.00	2,503.30	-2,503.30	0.0%	3,004.00
Total INCOME	128,682.42	114,867.25	13,815.17	112.03%	1,725,172.56	2,105,158.50	-379,985.94	81.95%	2,402,087.00
Total Income	128,682.42	114,867.25	13,815.17	112.03%	1,725,172.56	2,105,158.50	-379,985.94	81.95%	2,402,087.00
Expense									
COST OF SALES									
5105 - Owner Rentals	58,692.27	64,350.00	-5,657.73	91.21%	957,169.49	1,189,500.00	-232,330.51	80.47%	1,358,693.00
5106 - Split Reallocation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	64,565.00
5130 - Travel Agent Commission	5,294.85	4,750.00	544.85	111.47%	97,666.69	89,440.00	8,226.69	109.2%	102,080.00
5150 - Credit Card Commission	2,271.19	6,406.75	-4,135.56	35.45%	57,785.82	64,067.50	-6,281.68	90.2%	76,881.00
5230 - Housekeeping Supplies	2,257.09	3,315.00	-1,057.91	68.09%	18,848.89	33,150.00	-14,301.11	56.86%	39,780.00
5270 - Linen Maintenance	2,928.68	3,989.00	-1,060.32	73.42%	31,127.67	39,886.00	-8,758.33	78.04%	47,864.00
5275 - Linens - New	0.00	2,014.00	-2,014.00	0.0%	730.00	4,014.00	-3,284.00	18.19%	4,014.00
Total COST OF SALES	71,444.08	84,824.75	-13,380.67	84.23%	1,163,328.56	1,420,057.50	-256,728.94	81.92%	1,693,877.00
OPERATING EXPENSES									
PAYROLL EXPENSE									
Total 5005 - SRM Payroll	23,127.26	28,302.00	-5,174.74	81.72%	254,841.94	317,115.00	-62,273.06	80.36%	419,322.00
5020 - FICA Taxes	1,769.22	2,179.00	-409.78	81.19%	19,949.78	24,418.00	-4,468.22	81.7%	32,288.00
5035 - Unemployment Taxes	55.97	198.00	-142.03	28.27%	2,231.10	2,219.00	12.10	100.55%	2,935.00
5040 - Worker Compensation Insurance	1,413.81	880.60	533.21	160.55%	11,337.05	7,044.80	4,292.25	160.93%	8,806.00
5060 - Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5070 - Employee Benefits	0.00	255.92	-255.92	0.0%	0.00	2,559.20	-2,559.20	0.0%	3,071.00
Total PAYROLL EXPENSE	26,366.26	31,815.52	-5,449.26	82.87%	288,359.87	353,356.00	-64,996.13	81.61%	466,422.00
5017 - Contract Labor	2,680.00	2,436.58	243.42	109.99%	25,185.00	24,782.90	402.10	101.62%	29,239.06
5019 - Audit & Tax Preparation	0.00	0.00	0.00	0.0%	3,000.00	4,000.00	-1,000.00	75.0%	4,000.00
5220 - Reimbursable Maint & Supplies	1,855.00	0.00	1,855.00	100.0%	3,855.00	0.00	3,855.00	100.0%	0.00
5225 - SRM Maintenance	1,886.32	1,617.00	269.32	116.66%	18,366.51	16,168.00	2,198.51	113.6%	19,402.00
5235 - Rent to SRA	2,000.00	2,000.00	0.00	100.0%	20,095.00	20,000.00	95.00	100.48%	24,000.00
5240 - Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	17,479.20	17,479.20	0.00	100.0%	20,975.00
5245 - Night Shuttle Support	0.00	0.00	0.00	0.0%	14,091.00	14,091.00	0.00	100.0%	14,091.00
5310 - Telephone	87.96	162.75	-74.79	54.05%	1,117.17	1,627.50	-510.33	68.64%	1,953.00
5410 - Recruiting	0.00	0.00	0.00	0.0%	-19.50	0.00	-19.50	100.0%	0.00
5420 - Uniforms	322.48	0.00	322.48	100.0%	1,797.46	382.00	1,415.46	470.54%	382.00
5430 - Office Supplies	173.68	271.33	-97.65	64.01%	1,161.59	2,713.30	-1,551.71	42.81%	3,256.00
5460 - Postage & Delivery	23.29	59.58	-36.29	39.09%	30.64	595.80	-565.16	5.14%	715.00
5615 - SRM Guest Goods	389.06	590.66	-201.60	65.87%	6,887.48	5,906.60	980.88	116.61%	7,088.00

	<u>Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Jun 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5620 - Marketing & Advertising	3,927.06	5,211.00	-1,283.94	75.36%	48,845.86	64,688.00	-15,842.14	75.51%	75,110.00
5630 - Printing	0.00	107.42	-107.42	0.0%	2,390.81	1,074.20	1,316.61	222.57%	1,289.00
5715 - Computer & Software	0.00	851.17	-851.17	0.0%	7,916.79	8,511.70	-594.91	93.01%	10,214.00
5720 - Equipment Lease	490.99	534.00	-43.01	91.95%	4,949.74	5,340.00	-390.26	92.69%	6,408.00
5740 - Travel Expense	0.00	90.50	-90.50	0.0%	0.00	905.00	-905.00	0.0%	1,086.00
5745 - Meals & Entertainment	0.00	42.67	-42.67	0.0%	346.18	426.70	-80.52	81.13%	512.01
5750 - Memberships	0.00	0.00	0.00	0.0%	139.46	3,935.00	-3,795.54	3.54%	3,935.00
5770 - Legal & Professional	245.00	500.00	-255.00	49.0%	13,655.30	5,000.00	8,655.30	273.11%	6,000.00
5780 - Business License & Fees	2,990.00	0.00	2,990.00	100.0%	4,002.50	1,245.00	2,757.50	321.49%	1,245.00
5781 - Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5790 - Bank Service Charge	28.00	74.17	-46.17	37.75%	506.70	741.70	-235.00	68.32%	890.00
5850 - Interest & Penalties	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5910 - Postcard Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5930 - Lobby Expense	168.70	833.33	-664.63	20.24%	3,484.86	8,333.30	-4,848.44	41.82%	10,000.00
Total OPERATING EXPENSES	45,381.72	48,945.60	-3,563.88	92.72%	487,644.62	561,302.90	-73,658.28	86.88%	708,212.07
5785 - Property Tax	0.00	0.00	0.00	0.0%	73.74	0.00	73.74	100.0%	0.00
Total Expense	116,825.80	133,770.35	-16,944.55	87.33%	1,651,046.92	1,981,360.40	-330,313.48	83.33%	2,402,089.07
Fund Surplus/Deficit	11,856.62	-18,903.10	30,759.72	-62.72%	74,125.64	123,798.10	-49,672.46	59.88%	-2.07