

Simba Run Management
Balance Sheet
As of July 31, 2018

Jul 31, 18

ASSETS

Current Assets

Checking/Savings

CASH

1012 - Savings - USB	661.86
1013 - US Bank - Operating Reserve	56,936.43
1015 - Cash - 1st Bank	18,195.77
1017 - Escrow Savings	230,766.20
1020 - Petty Cash	14.40

Total CASH 306,574.66

Total Checking/Savings 306,574.66

Other Current Assets

ACCOUNTS RECEIVABLE

1294 - A/R - Guest Ledger	-3,769.01
1400 - A/R - Association	13,613.99

Total ACCOUNTS RECEIVABLE 9,844.98

Total Other Current Assets 9,844.98

Total Current Assets 316,419.64

Fixed Assets

FIXED ASSETS

1680 - Office Furniture & Equipment	49,897.06
1685 - Accum. Deprec. - OF&E	-49,897.06
1690 - Computer Software	30,000.00
1699 - Accum. Amort. - Computer Soft.	-30,000.00

Total FIXED ASSETS 0.00

Total Fixed Assets 0.00

TOTAL ASSETS **316,419.64**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Operating Accounts Payable	98,462.35
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Total Accounts Payable 98,462.35

Other Current Liabilities

OTHER CURRENT LIABILITES

PAYROLL LIABILITES

2020 - Accrued 941 Taxes	-0.01
2030 - Accrued State Unemployment	75.72
2040 - Accrued Fed Unemployment	30.29
2050 - Accrued State Withholding	912.00

Total PAYROLL LIABILITES 1,018.00

2350 - Accrued Sales Tax 11,485.04

2500 - Net Due Owners -6,110.70

2600 - Advance Deposits 76,413.79

Total OTHER CURRENT LIABILITES 82,806.13

Total Other Current Liabilities 82,806.13

Total Current Liabilities 181,268.48

Total Liabilities 181,268.48

Equity

EQUITY

3504 - Retained Earnings	57,429.35
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Total EQUITY 57,429.35

Net Income 77,721.81

Total Equity 135,151.16

TOTAL LIABILITIES & EQUITY **316,419.64**

Simba Run Management
Profit & Loss
 July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Jul 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income									
INCOME									
4110 - Rental Income	128,427.82	150,000.00	-21,572.18	85.62%	1,682,792.45	1,980,000.00	-297,207.55	84.99%	2,090,297.00
4310 - Housekeeping Fees	2,490.00	3,212.00	-722.00	77.52%	30,007.60	35,332.00	-5,324.40	84.93%	38,544.00
4405 - Crib Rental/Rollway Bed	0.00	152.00	-152.00	0.0%	750.00	1,673.00	-923.00	44.83%	1,825.00
4406 - Room Damage	0.00	115.00	-115.00	0.0%	318.00	1,273.00	-955.00	24.98%	1,388.00
4410 - Front Desk Items	0.00	0.00	0.00	0.0%	127.00	0.00	127.00	100.0%	0.00
4710 - Miscellaneous Commissions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4735 - Vendor Credit - Sales Tax	129.54	200.00	-70.46	64.77%	2,259.64	2,644.00	-384.36	85.46%	2,844.00
4750 - Interest Income	0.02	12.92	-12.90	0.16%	0.22	142.12	-141.90	0.16%	155.00
4760 - Parking Fee	7,837.83	6,650.00	1,187.83	117.86%	45,985.86	88,050.00	-42,064.14	52.23%	92,400.00
4765 - RBO Resort Fees	859.95	900.00	-40.05	95.55%	9,765.34	13,110.00	-3,344.66	74.49%	13,892.00
4770 - Cancellations Income	50.00	825.00	-775.00	6.06%	1,612.41	9,073.00	-7,460.59	17.77%	9,898.00
4780 - SRM Resort Fees	11,293.40	7,500.00	3,793.40	150.58%	102,642.60	140,925.00	-38,282.40	72.84%	147,840.00
4900 - Miscellaneous Income	0.00	250.33	-250.33	0.0%	0.00	2,753.63	-2,753.63	0.0%	3,004.00
Total INCOME	151,088.56	169,817.25	-18,728.69	88.97%	1,876,261.12	2,274,975.75	-398,714.63	82.47%	2,402,087.00
Total Income	151,088.56	169,817.25	-18,728.69	88.97%	1,876,261.12	2,274,975.75	-398,714.63	82.47%	2,402,087.00
Expense									
COST OF SALES									
5105 - Owner Rentals	83,478.08	97,500.00	-14,021.92	85.62%	1,040,647.57	1,287,000.00	-246,352.43	80.86%	1,358,693.00
5106 - Split Reallocation	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	64,565.00
5130 - Travel Agent Commission	8,346.70	6,700.00	1,646.70	124.58%	106,013.39	96,140.00	9,873.39	110.27%	102,080.00
5150 - Credit Card Commission	7,840.08	6,406.75	1,433.33	122.37%	65,625.90	70,474.25	-4,848.35	93.12%	76,881.00
5230 - Housekeeping Supplies	1,430.43	3,315.00	-1,884.57	43.15%	20,279.32	36,465.00	-16,185.68	55.61%	39,780.00
5270 - Linen Maintenance	3,392.94	3,989.00	-596.06	85.06%	34,520.61	43,875.00	-9,354.39	78.68%	47,864.00
5275 - Linens - New	0.00	0.00	0.00	0.0%	730.00	4,014.00	-3,284.00	18.19%	4,014.00
Total COST OF SALES	104,488.23	117,910.75	-13,422.52	88.62%	1,267,816.79	1,537,968.25	-270,151.46	82.44%	1,693,877.00
OPERATING EXPENSES									
PAYROLL EXPENSE									
Total 5005 - SRM Payroll	24,000.88	37,538.00	-13,537.12	63.94%	278,842.82	354,653.00	-75,810.18	78.62%	419,322.00
5020 - FICA Taxes	1,836.05	2,890.00	-1,053.95	63.53%	21,785.83	27,308.00	-5,522.17	79.78%	32,288.00
5035 - Unemployment Taxes	73.08	263.00	-189.92	27.79%	2,304.18	2,482.00	-177.82	92.84%	2,935.00
5040 - Worker Compensation Insurance	1,413.81	880.60	533.21	160.55%	12,750.86	7,925.40	4,825.46	160.89%	8,806.00
5060 - Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5070 - Employee Benefits	0.00	255.92	-255.92	0.0%	0.00	2,815.12	-2,815.12	0.0%	3,071.00
Total PAYROLL EXPENSE	27,323.82	41,827.52	-14,503.70	65.33%	315,683.69	395,183.52	-79,499.83	79.88%	466,422.00
5017 - Contract Labor	2,180.00	2,436.58	-256.58	89.47%	27,365.00	27,219.48	145.52	100.54%	29,239.06
5019 - Audit & Tax Preparation	0.00	0.00	0.00	0.0%	3,000.00	4,000.00	-1,000.00	75.0%	4,000.00
5220 - Reimbursable Maint & Supplies	0.00	0.00	0.00	0.0%	3,855.00	0.00	3,855.00	100.0%	0.00
5225 - SRM Maintenance	1,867.50	1,617.00	250.50	115.49%	20,234.01	17,785.00	2,449.01	113.77%	19,402.00
5235 - Rent to SRA	2,000.00	2,000.00	0.00	100.0%	22,095.00	22,000.00	95.00	100.43%	24,000.00
5240 - Night Houseman Support	1,747.92	1,747.92	0.00	100.0%	19,227.12	19,227.12	0.00	100.0%	20,975.00
5245 - Night Shuttle Support	0.00	0.00	0.00	0.0%	14,091.00	14,091.00	0.00	100.0%	14,091.00
5310 - Telephone	104.72	162.75	-58.03	64.34%	1,221.89	1,790.25	-568.36	68.25%	1,953.00
5410 - Recruiting	0.00	0.00	0.00	0.0%	-19.50	0.00	-19.50	100.0%	0.00
5420 - Uniforms	0.00	0.00	0.00	0.0%	1,797.46	382.00	1,415.46	470.54%	382.00
5430 - Office Supplies	48.61	271.33	-222.72	17.92%	1,210.20	2,984.63	-1,774.43	40.55%	3,256.00
5460 - Postage & Delivery	105.75	59.58	46.17	177.49%	136.39	655.38	-518.99	20.81%	715.00

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Profit & Loss
 July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Jul 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5615 - SRM Guest Goods	2,286.41	590.66	1,695.75	387.09%	9,173.89	6,497.26	2,676.63	141.2%	7,088.00
5620 - Marketing & Advertising	3,510.33	5,211.00	-1,700.67	67.36%	52,356.19	69,899.00	-17,542.81	74.9%	75,110.00
5630 - Printing	0.00	107.42	-107.42	0.0%	2,390.81	1,181.62	1,209.19	202.33%	1,289.00
5715 - Computer & Software	0.00	851.17	-851.17	0.0%	7,916.79	9,362.87	-1,446.08	84.56%	10,214.00
5720 - Equipment Lease	148.42	534.00	-385.58	27.79%	5,098.16	5,874.00	-775.84	86.79%	6,408.00
5740 - Travel Expense	0.00	90.50	-90.50	0.0%	0.00	995.50	-995.50	0.0%	1,086.00
5745 - Meals & Entertainment	118.16	42.67	75.49	276.92%	464.34	469.37	-5.03	98.93%	512.01
5750 - Memberships	0.00	0.00	0.00	0.0%	139.46	3,935.00	-3,795.54	3.54%	3,935.00
5770 - Legal & Professional	245.00	500.00	-255.00	49.0%	13,900.30	5,500.00	8,400.30	252.73%	6,000.00
5780 - Business License & Fees	0.00	0.00	0.00	0.0%	4,002.50	1,245.00	2,757.50	321.49%	1,245.00
5781 - Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5790 - Bank Service Charge	28.00	74.17	-46.17	37.75%	534.70	815.87	-281.17	65.54%	890.00
5850 - Interest & Penalties	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5910 - Postcard Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5930 - Lobby Expense	1,289.52	833.33	456.19	154.74%	4,774.38	9,166.63	-4,392.25	52.08%	10,000.00
Total OPERATING EXPENSES	43,004.16	58,957.60	-15,953.44	72.94%	530,648.78	620,260.50	-89,611.72	85.55%	708,212.07
5785 - Property Tax	0.00	0.00	0.00	0.0%	73.74	0.00	73.74	100.0%	0.00
Total Expense	147,492.39	176,868.35	-29,375.96	83.39%	1,798,539.31	2,158,228.75	-359,689.44	83.33%	2,402,089.07
Fund Surplus/Deficit	<u>3,596.17</u>	<u>-7,051.10</u>	<u>10,647.27</u>	<u>-51.0%</u>	<u>77,721.81</u>	<u>116,747.00</u>	<u>-39,025.19</u>	<u>66.57%</u>	<u>-2.07</u>