

Simba Run Condominium Association
 Balance Sheet
 As of August 31, 2018

Aug 31, 18

ASSETS

Current Assets

Checking/Savings

1000 · First Bank	218,298.32
1010 · U.S. Bank - Operating	29,612.19
1060 · U.S. Bank - Capital Reserve	15,684.81
1070 · U S Bank - Special Assessment	43.35
1100 · Capital Reserve - 1st Bank	<u>1,068.38</u>

Total Checking/Savings 264,707.05

Accounts Receivable

1200 · Accounts Receivable	<u>-32,328.44</u>
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Total Accounts Receivable -32,328.44

Other Current Assets

1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	8,100.30
1420 · Prepaid Elevator Service	<u>3,436.88</u>
Total 1400 · Prepaid Expenses	<u>11,537.18</u>

Total Other Current Assets 11,537.18

Total Current Assets 243,915.79

Fixed Assets

1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	37,558.50
1520 · Furniture & Equipment	402,051.13
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-78,367.50
1592 · Accum Depr - Buses	-6,259.76
1593 · Accum Depr - Furn & Equip	-371,456.57
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-458,436.73</u>

Total Fixed Assets 178,525.80

TOTAL ASSETS 422,441.59

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2000 · Accounts Payable	<u>23,771.84</u>
Total Accounts Payable	23,771.84

Other Current Liabilities

2100 · Accrued Payroll	2,055.52
2200 · Payable to SRM	19,142.19
2460 · Parking Liability	<u>1,335.00</u>

Total Other Current Liabilities 22,532.71

Total Current Liabilities 46,304.55

Total Liabilities 46,304.55

Equity

3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	14,708.25
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>283,407.73</u>
Total 3300 · Capital Reserve	<u>283,407.73</u>

Total Equity 376,137.04

TOTAL LIABILITIES & EQUITY 422,441.59

Simba Run Condominium Association
 Operating Fund Statement
 August 2018

	Aug 18	Budget	\$ Over Budget	% of Budget	Sep '17 - Aug 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	53,718.40	54,818.38	-1,099.98	97.99%	657,820.80	657,821.00	-0.20	100.0%	657,821.00
4010 · SRA Condo - CDOT Proceeds	0.00	0.00	0.00	0.0%	115.91	0.00	115.91	100.0%	0.00
4300 · Interest Charges	0.00	15.58	-15.58	0.0%	505.15	186.96	318.19	270.19%	186.96
4400 · Late Charges	0.00	75.00	-75.00	0.0%	800.00	900.00	-100.00	88.89%	900.00
4450 · Maint Labor/ Materials to Owner	4,192.27	2,972.50	1,219.77	141.04%	44,225.94	35,670.00	8,555.94	123.99%	35,670.00
4553 · Parking Fee	0.00	0.00	0.00	0.0%	6,001.15	0.00	6,001.15	100.0%	0.00
4610 · SRM Rent	2,000.00	2,000.00	0.00	100.0%	24,095.00	24,000.00	95.00	100.4%	24,000.00
4620 · Night Houseman Support	1,747.92	1,747.88	0.04	100.0%	20,975.04	20,975.00	0.04	100.0%	20,975.00
4630 · Night Shuttle Support	0.00	0.00	0.00	0.0%	14,091.00	14,091.00	0.00	100.0%	14,091.00
4640 · Firewood Income	0.00	250.00	-250.00	0.0%	1,210.00	3,000.00	-1,790.00	40.33%	3,000.00
4765 · RBO Resort Fees	0.00	0.00	0.00	0.0%	-14,229.65	0.00	-14,229.65	100.0%	0.00
Total Income	61,658.59	61,879.34	-220.75	99.64%	755,610.34	756,643.96	-1,033.62	99.86%	756,643.96
Gross Profit	61,658.59	61,879.34	-220.75	99.64%	755,610.34	756,643.96	-1,033.62	99.86%	756,643.96
Expense									
5000 · Payroll									
Total 5005 · SRCA Payroll	16,756.14	12,120.45	4,635.69	138.25%	181,166.37	188,033.90	-6,867.53	96.35%	188,033.90
5020 · FICA Expense - Simba portion	1,281.84	1,198.75	83.09	106.93%	13,404.85	14,385.00	-980.15	93.19%	14,385.00
5035 · Unemployment Taxes	15.41	16.00	-0.59	96.31%	1,050.64	1,316.00	-265.36	79.84%	1,316.00
5040 · Workman's Comp Insurance	0.00	0.00	0.00	0.0%	5,764.13	7,650.00	-1,885.87	75.35%	7,650.00
Total 5000 · Payroll	18,053.39	13,335.20	4,718.19	135.38%	201,385.99	211,384.90	-9,998.91	95.27%	211,384.90
5100 · Administrative Expenses									
5110 · Managment Fee	2,200.00	2,200.00	0.00	100.0%	24,366.25	26,400.00	-2,033.75	92.3%	26,400.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	15,000.00	15,000.00	0.00	100.0%	15,000.00
5130 · Professional Services	125.00	0.00	125.00	100.0%	6,507.45	3,600.00	2,907.45	180.76%	3,600.00
5140 · Legal Expense	147.98	666.63	-518.65	22.2%	3,828.00	8,000.00	-4,172.00	47.85%	8,000.00
5150 · Office Supplies	414.95	134.13	280.82	309.36%	4,071.52	1,610.00	2,461.52	252.89%	1,610.00
5155 · Bank Service Charges	14.11	13.88	0.23	101.66%	279.79	167.00	112.79	167.54%	167.00
5160 · Other Administrative Expense	134.14	732.75	-598.61	18.31%	2,857.44	8,793.00	-5,935.56	32.5%	8,793.00
Total 5100 · Administrative Expenses	4,286.18	4,997.39	-711.21	85.77%	56,910.45	63,570.00	-6,659.55	89.52%	63,570.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,085.38	-50.21	98.77%	48,505.78	49,025.00	-519.22	98.94%	49,025.00
5220 · Personal Property Tax	0.00	0.00	0.00	0.0%	236.62	277.00	-40.38	85.42%	277.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,085.38	-50.21	98.77%	48,742.40	49,302.00	-559.60	98.87%	49,302.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	152.75	-152.75	0.0%	822.28	1,833.00	-1,010.72	44.86%	1,833.00
5315 · Landscaping & Grounds	905.38	1,786.00	-880.62	50.69%	11,100.68	8,930.00	2,170.68	124.31%	8,930.00
5320 · Snow Removal	0.00	0.00	0.00	0.0%	10,378.74	6,519.00	3,859.74	159.21%	6,519.00
5325 · Garage Expense	0.00	350.00	-350.00	0.0%	2,309.49	4,200.00	-1,890.51	54.99%	4,200.00
5330 · Carpet Cleaning	0.00	0.00	0.00	0.0%	2,209.28	2,125.00	84.28	103.97%	2,125.00
5335 · Elevator Expense	1,878.77	1,941.74	-62.97	96.76%	26,589.59	23,300.00	3,289.59	114.12%	23,300.00
5340 · Lighting Expense	46.94	0.00	46.94	100.0%	3,099.18	0.00	3,099.18	100.0%	0.00
5345 · Keys & Locks	0.00	0.00	0.00	0.0%	1,288.76	0.00	1,288.76	100.0%	0.00
5360 · Exterior Building Maintenance	2,147.89	526.37	1,621.52	408.06%	16,842.86	6,316.00	10,526.86	266.67%	6,316.00
5365 · Owner Reimbursable Expenses	1,037.16	0.00	1,037.16	100.0%	19,237.21	0.00	19,237.21	100.0%	0.00
5370 · Interior Repairs & Maintenance	1,638.26	836.63	801.63	195.82%	10,903.43	10,040.00	863.43	108.6%	10,040.00
5375 · Miscellaneous	0.00	192.87	-192.87	0.0%	2,181.09	2,314.00	-132.91	94.26%	2,314.00
5380 · Outside Maintenance Services	3,039.47	3,333.37	-293.90	91.18%	16,737.49	40,000.00	-23,262.51	41.84%	40,000.00
Total 5300 · Maintenance Expense	10,693.87	9,119.73	1,574.14	117.26%	123,700.08	105,577.00	18,123.08	117.17%	105,577.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	401.36	1,194.75	-793.39	33.59%	8,287.17	14,337.00	-6,049.83	57.8%	14,337.00

	<u>Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Aug 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5430 · Firewood	0.00	125.00	-125.00	0.0%	1,200.00	1,500.00	-300.00	80.0%	1,500.00
Total 5400 · Amenities	401.36	1,319.75	-918.39	30.41%	9,487.17	15,837.00	-6,349.83	59.91%	15,837.00
5500 · Fire and Protection									
5510 · Surveillance System	0.00	152.62	-152.62	0.0%	2,524.79	1,831.00	693.79	137.89%	1,831.00
5520 · Alarm Monitoring	289.29	674.87	-385.58	42.87%	6,819.82	8,098.00	-1,278.18	84.22%	8,098.00
5530 · Smoke Detectors / Extinguisher	0.00	0.00	0.00	0.0%	1,452.45	283.00	1,169.45	513.23%	283.00
5540 · Sprinkler System	0.00	0.00	0.00	0.0%	4,432.42	0.00	4,432.42	100.0%	0.00
Total 5500 · Fire and Protection	289.29	827.49	-538.20	34.96%	15,229.48	10,212.00	5,017.48	149.13%	10,212.00
5600 · Utilities									
5610 · Electricity	2,812.60	5,250.00	-2,437.40	53.57%	61,280.61	63,000.00	-1,719.39	97.27%	63,000.00
5620 · Gas Expense	957.74	1,358.37	-400.63	70.51%	15,412.86	16,300.00	-887.14	94.56%	16,300.00
5630 · Water & Sewer	7,099.89	6,241.63	858.26	113.75%	82,944.38	74,900.00	8,044.38	110.74%	74,900.00
5640 · Trash Removal	969.75	775.00	194.75	125.13%	9,412.57	9,300.00	112.57	101.21%	9,300.00
5650 · Cable TV Expense	5,812.68	5,275.00	537.68	110.19%	64,946.65	63,300.00	1,646.65	102.6%	63,300.00
5660 · Telephone Expense	18.46	1,275.00	-1,256.54	1.45%	11,786.08	15,300.00	-3,513.92	77.03%	15,300.00
Total 5600 · Utilities	17,671.12	20,175.00	-2,503.88	87.59%	245,783.15	242,100.00	3,683.15	101.52%	242,100.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	12,404.82	9,459.00	2,945.82	131.14%	9,459.00
5720 · Bus License & Fees	0.00	0.00	0.00	0.0%	100.00	0.00	100.00	100.0%	0.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	27,255.23	28,605.00	-1,349.77	95.28%	28,605.00
5740 · Bus Insurance	0.00	0.00	0.00	0.0%	3,092.00	1,640.00	1,452.00	188.54%	1,640.00
Total 5700 · Transportation	0.00	0.00	0.00	0.0%	42,852.05	39,704.00	3,148.05	107.93%	39,704.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	740.49	856.37	-115.88	86.47%	8,885.88	10,276.00	-1,390.12	86.47%	10,276.00
5830 · Manager Unit Utilities	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5840 · Manager Unit Real Estate Taxes	0.00	0.00	0.00	0.0%	1,873.00	1,861.00	12.00	100.65%	1,861.00
Total 5800 · Manager Housing	740.49	856.37	-115.88	86.47%	10,758.88	12,137.00	-1,378.12	88.65%	12,137.00
5900 · Depreciation Expense	1,334.71	0.00	1,334.71	100.0%	16,016.50	0.00	16,016.50	100.0%	0.00
Total Expense	57,505.58	54,716.31	2,789.27	105.1%	770,866.15	749,823.90	21,042.25	102.81%	749,823.90
Fund Surplus/-Deficit	<u>4,153.01</u>	<u>7,163.03</u>	<u>-3,010.02</u>	<u>57.98%</u>	<u>-15,255.81</u>	<u>6,820.06</u>	<u>-22,075.87</u>	<u>-223.69%</u>	<u>6,820.06</u>
Beginnig Fund Balance					29,964.06				
Ending Fund Balance					14,708.25				

Simba Run Condominium Association
 Capital Fund Statement
 September 2017 through August 2018

	<u>Sep '17 - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	150,000.00	0.00	150,000.00	100.0%
4500 · Interest Earned	120.60	0.00	120.60	100.0%
Total Income	<u>150,120.60</u>	<u>0.00</u>	<u>150,120.60</u>	<u>100.0%</u>
Gross Profit	150,120.60	0.00	150,120.60	100.0%
Expense				
6000 · Capital Reserve Expense				
6020 · CDOT Owner Distributions	0.00	0.00	0.00	0.0%
6050 · Garage	55,512.99	0.00	55,512.99	100.0%
6060 · Hot Tub/Pool	11,696.91	0.00	11,696.91	100.0%
6070 · 5th Floor Project	6,490.75	0.00	6,490.75	100.0%
6075 · Roof Repairs	28,825.29	0.00	28,825.29	100.0%
6080 · Pool Air Handling	7,523.05	0.00	7,523.05	100.0%
6085 · Miscellaneous Capital Projects	61,112.00	0.00	61,112.00	100.0%
Total 6000 · Capital Reserve Expense	<u>171,160.99</u>	<u>0.00</u>	<u>171,160.99</u>	<u>100.0%</u>
Total Expense	<u>171,160.99</u>	<u>0.00</u>	<u>171,160.99</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-21,040.39</u>	<u>0.00</u>	<u>-21,040.39</u>	<u>100.0%</u>
Beginnig Fund Balance	188,256.00			
Transfer Special Assessment Fund	116,192.12			
Ending Fund Balance	283,407.73			