

Simba Run Management
Balance Sheet
As of August 31, 2018

Aug 31, 18

ASSETS

Current Assets

Checking/Savings

CASH

1012 - Savings - USB	661.88
1013 - US Bank - Operating Reserve	53,666.55
1015 - Cash - 1st Bank	22,572.43
1017 - Escrow Savings	202,312.35
1020 - Petty Cash	207.72

Total CASH 279,420.93

Total Checking/Savings 279,420.93

Other Current Assets

ACCOUNTS RECEIVABLE

1294 - A/R - Guest Ledger	-1,972.29
1400 - A/R - Association	19,142.19

Total ACCOUNTS RECEIVABLE 17,169.90

Total Other Current Assets 17,169.90

Total Current Assets 296,590.83

Fixed Assets

FIXED ASSETS

1680 - Office Furniture & Equipment	49,897.06
1685 - Accum. Deprec. - OF&E	-49,897.06
1690 - Computer Software	30,000.00
1699 - Accum. Amort. - Computer Soft.	-30,000.00

Total FIXED ASSETS 0.00

Total Fixed Assets 0.00

TOTAL ASSETS 296,590.83

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Operating Accounts Payable	76,437.54
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Total Accounts Payable 76,437.54

Other Current Liabilities

OTHER CURRENT LIABILITES

PAYROLL LIABILITES

2020 - Accrued 941 Taxes	3,332.77
2030 - Accrued State Unemployment	121.73
2040 - Accrued Fed Unemployment	33.99
2050 - Accrued State Withholding	1,257.00
2052 - Accrued Bonus & Payroll	5,386.16

Total PAYROLL LIABILITES 10,131.65

2350 - Accrued Expenses 4,653.55

2350 - Accrued Sales Tax 10,114.35

2500 - Net Due Owners -3,230.66

2600 - Advance Deposits 68,790.25

Total OTHER CURRENT LIABILITES 90,459.14

Total Other Current Liabilities 90,459.14

Total Current Liabilities 166,896.68

Total Liabilities 166,896.68

Equity

EQUITY

3504 - Retained Earnings 57,429.35

Total EQUITY 57,429.35

Net Income 72,264.80

Total Equity 129,694.15

TOTAL LIABILITIES & EQUITY 296,590.83

Simba Run Management
Profit & Loss
August 2018

	<u>Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Aug 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Income									
INCOME									
4110 - Rental Income	106,762.51	110,297.00	-3,534.49	96.8%	1,789,554.96	2,090,297.00	-300,742.04	85.61%	2,090,297.00
4310 - Housekeeping Fees	2,091.68	3,212.00	-1,120.32	65.12%	32,099.28	38,544.00	-6,444.72	83.28%	38,544.00
4405 - Crib Rental/Rollway Bed	50.00	152.00	-102.00	32.9%	800.00	1,825.00	-1,025.00	43.84%	1,825.00
4406 - Room Damage	626.00	115.00	511.00	544.35%	944.00	1,388.00	-444.00	68.01%	1,388.00
4410 - Front Desk Items	0.00	0.00	0.00	0.0%	127.00	0.00	127.00	100.0%	0.00
4710 - Miscellaneous Commissions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4735 - Vendor Credit - Sales Tax	261.77	200.00	61.77	130.89%	2,521.41	2,844.00	-322.59	88.66%	2,844.00
4750 - Interest Income	0.02	12.88	-12.86	0.16%	0.24	155.00	-154.76	0.16%	155.00
4760 - Parking Fee	8,340.00	4,350.00	3,990.00	191.72%	54,325.86	92,400.00	-38,074.14	58.79%	92,400.00
4765 - RBO Resort Fees	846.72	782.00	64.72	108.28%	10,612.06	13,892.00	-3,279.94	76.39%	13,892.00
4770 - Cancellations Income	100.00	825.00	-725.00	12.12%	1,712.41	9,898.00	-8,185.59	17.3%	9,898.00
4780 - SRM Resort Fees	11,873.60	6,915.00	4,958.60	171.71%	114,516.20	147,840.00	-33,323.80	77.46%	147,840.00
4900 - Miscellaneous Income	0.00	250.37	-250.37	0.0%	0.00	3,004.00	-3,004.00	0.0%	3,004.00
Total INCOME	130,952.30	127,111.25	3,841.05	103.02%	2,007,213.42	2,402,087.00	-394,873.58	83.56%	2,402,087.00
Total Income	130,952.30	127,111.25	3,841.05	103.02%	2,007,213.42	2,402,087.00	-394,873.58	83.56%	2,402,087.00
Expense									
COST OF SALES									
5105 - Owner Rentals	69,395.64	71,693.00	-2,297.36	96.8%	1,110,043.21	1,358,693.00	-248,649.79	81.7%	1,358,693.00
5106 - Split Reallocation	0.00	64,565.00	-64,565.00	0.0%	0.00	64,565.00	-64,565.00	0.0%	64,565.00
5130 - Travel Agent Commission	-1,978.50	5,940.00	-7,918.50	-33.31%	104,034.89	102,080.00	1,954.89	101.92%	102,080.00
5150 - Credit Card Commission	3,797.66	6,406.75	-2,609.09	59.28%	69,423.56	76,881.00	-7,457.44	90.3%	76,881.00
5230 - Housekeeping Supplies	1,646.97	3,315.00	-1,668.03	49.68%	23,458.81	39,780.00	-16,321.19	58.97%	39,780.00
5270 - Linen Maintenance	-97.77	3,989.00	-4,086.77	-2.45%	34,422.84	47,864.00	-13,441.16	71.92%	47,864.00
5275 - Linens - New	0.00	0.00	0.00	0.0%	730.00	4,014.00	-3,284.00	18.19%	4,014.00
Total COST OF SALES	72,764.00	155,908.75	-83,144.75	46.67%	1,342,113.31	1,693,877.00	-351,763.69	79.23%	1,693,877.00
OPERATING EXPENSES									
PAYROLL EXPENSE									
Total 5005 - SRM Payroll	39,908.05	64,669.00	-24,760.95	61.71%	318,750.87	419,322.00	-100,571.13	76.02%	419,322.00
5020 - FICA Taxes	3,053.00	4,980.00	-1,927.00	61.31%	24,838.83	32,288.00	-7,449.17	76.93%	32,288.00
5035 - Unemployment Taxes	34.30	453.00	-418.70	7.57%	2,338.48	2,935.00	-596.52	79.68%	2,935.00
5040 - Worker Compensation Insurance	0.00	880.60	-880.60	0.0%	12,750.86	8,806.00	3,944.86	144.8%	8,806.00
5060 - Medical Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5070 - Employee Benefits	0.00	255.88	-255.88	0.0%	0.00	3,071.00	-3,071.00	0.0%	3,071.00
Total PAYROLL EXPENSE	42,995.35	71,238.48	-28,243.13	60.35%	358,679.04	466,422.00	-107,742.96	76.9%	466,422.00
5017 - Contract Labor	3,660.00	2,019.58	1,640.42	181.23%	31,025.00	29,239.06	1,785.94	106.11%	29,239.06
5019 - Audit & Tax Preparation	0.00	0.00	0.00	0.0%	3,000.00	4,000.00	-1,000.00	75.0%	4,000.00
5220 - Reimbursable Maint & Supplies	0.00	0.00	0.00	0.0%	3,855.00	0.00	3,855.00	100.0%	0.00
5225 - SRM Maintenance	2,475.00	1,617.00	858.00	153.06%	22,709.01	19,402.00	3,307.01	117.05%	19,402.00
5235 - Rent to SRA	2,000.00	2,000.00	0.00	100.0%	24,095.00	24,000.00	95.00	100.4%	24,000.00
5240 - Night Houseman Support	1,747.92	1,747.88	0.04	100.0%	20,975.04	20,975.00	0.04	100.0%	20,975.00
5245 - Night Shuttle Support	0.00	0.00	0.00	0.0%	14,091.00	14,091.00	0.00	100.0%	14,091.00
5310 - Telephone	100.42	162.75	-62.33	61.7%	1,322.31	1,953.00	-630.69	67.71%	1,953.00
5410 - Recruiting	0.00	0.00	0.00	0.0%	-19.50	0.00	-19.50	100.0%	0.00
5420 - Uniforms	0.00	0.00	0.00	0.0%	1,797.46	382.00	1,415.46	470.54%	382.00
5430 - Office Supplies	138.21	271.37	-133.16	50.93%	1,348.41	3,256.00	-1,907.59	41.41%	3,256.00
5460 - Postage & Delivery	134.53	59.62	74.91	225.65%	270.92	715.00	-444.08	37.89%	715.00
5615 - SRM Guest Goods	327.00	590.74	-263.74	55.35%	9,500.89	7,088.00	2,412.89	134.04%	7,088.00

Simba Run Management
Profit & Loss
August 2018

	<u>Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '17 - Aug 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5620 · Marketing & Advertising	4,943.66	5,211.00	-267.34	94.87%	57,299.85	75,110.00	-17,810.15	76.29%	75,110.00
5630 · Printing	692.88	107.38	585.50	645.26%	3,083.69	1,289.00	1,794.69	239.23%	1,289.00
5715 · Computer & Software	0.00	851.13	-851.13	0.0%	7,916.79	10,214.00	-2,297.21	77.51%	10,214.00
5720 · Equipment Lease	148.42	534.00	-385.58	27.79%	5,246.58	6,408.00	-1,161.42	81.88%	6,408.00
5740 · Travel Expense	0.00	90.50	-90.50	0.0%	0.00	1,086.00	-1,086.00	0.0%	1,086.00
5745 · Meals & Entertainment	101.68	42.64	59.04	238.46%	566.02	512.01	54.01	110.55%	512.01
5750 · Memberships	0.00	0.00	0.00	0.0%	139.46	3,935.00	-3,795.54	3.54%	3,935.00
5770 · Legal & Professional	2,371.25	500.00	1,871.25	474.25%	16,271.55	6,000.00	10,271.55	271.19%	6,000.00
5780 · Business License & Fees	0.00	0.00	0.00	0.0%	4,002.50	1,245.00	2,757.50	321.49%	1,245.00
5781 · Business Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5790 · Bank Service Charge	92.00	74.13	17.87	124.11%	626.70	890.00	-263.30	70.42%	890.00
5850 · Interest & Penalties	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5910 · Postcard Expense	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5930 · Lobby Expense	184.47	833.37	-648.90	22.14%	4,958.85	10,000.00	-5,041.15	49.59%	10,000.00
Total OPERATING EXPENSES	62,112.79	87,951.57	-25,838.78	70.62%	592,761.57	708,212.07	-115,450.50	83.7%	708,212.07
5785 · Property Tax	0.00	0.00	0.00	0.0%	73.74	0.00	73.74	100.0%	0.00
Total Expense	134,876.79	243,860.32	-108,983.53	55.31%	1,934,948.62	2,402,089.07	-467,140.45	80.55%	2,402,089.07
Fund Surplus/Deficit	-3,924.49	-116,749.07	112,824.58	3.36%	72,264.80	-2.07	72,266.87	-3,491,053.14%	-2.07
Net Revenue to Owners after Split Adjustment					1,182,308.01				
Owner Split					66.1%				