

## FY2019 SRCA Budget Summary

	FY2018	FY2019	Change	%Change	Comments
<b>Income</b>					
Dues	\$659,021	\$680,496	\$21,475	3.3%	
Shared Infrastructure Support -- SRR	\$35,066	\$110,616	\$75,550	215.5%	Main add is front desk support. Previously front desk, coffee, and DVD were paid directly by SRM. See below.
Shared Infrastructure Support -- Independents	\$0	\$13,839	\$13,839		Previously these fees were paid to SRM; now paid directly to SRCA. Details below.
Direct SRR support	\$42,513	\$70,134	\$27,621	65.0%	Main add is 40% support for FD manager. Also increased maintenance labor purchases from SRCA, partially offset with housekeeping charges SRR -> SRCA. Details below.
Misc Income	\$38	\$12,972	\$12,935		Main factor is FY2018 RBO fee write off
<b>Total Income</b>	<b>\$736,638</b>	<b>\$888,057</b>	<b>\$151,419</b>	<b>20.6%</b>	
<b>Expenses</b>					
Payroll	\$197,217	\$314,962	\$117,745	59.7%	Main add is front desk payroll. Rest is wage inflation.
Administrative	\$56,788	\$68,509	\$11,721	20.6%	Main add is coffee and dvd machine.
Insurance	\$48,742	\$51,168	\$2,425	5.0%	
Maintenance	\$127,314	\$128,037	\$723	0.6%	
Utilities	\$248,646	\$247,160	-\$1,486	-0.6%	Phone expense reduction offsets other increases.
Transportation	\$42,852	\$31,224	-\$11,628	-27.1%	Main factor reduction is one shuttle bus lease instead of 2.
Manager Housing	\$10,759	\$10,981	\$222	2.1%	
Depreciation	\$16,017	\$16,017	\$0	0.0%	
<b>Total Expenses</b>	<b>\$748,335</b>	<b>\$868,057</b>	<b>\$119,722</b>	<b>16.0%</b>	
	\$0				
<b>Surplus/Deficit</b>	<b>-\$11,697</b>	<b>\$20,000</b>	<b>\$31,697</b>		
Beginning Fund Balance	\$29,964	\$18,383			
Ending Fund Balance	\$18,267	\$38,383			
<b>Monthly Dues for average size unit</b>	<b>\$587.63</b>	<b>\$606.78</b>	<b>\$19.15</b>	<b>3.3%</b>	

Shared Infrastructure Support	% Share	\$ Share	Total \$
Front Desk w/ Burden	90%	\$78,088	\$86,764
Coffee & DVD	90%	\$10,549	\$11,721
Night Housemen w/ Burden	90%	\$18,878	\$20,975
Night Shuttle (Driver + Operation Exp)	90%	\$16,940	\$18,822
<b>Total ST Rental Infrastructure Support</b>		\$124,454	\$138,283
<b>SRR Share</b>		\$110,616	
<b>Independent Renter Share</b>		\$13,839	
<b>Support Fee</b>		\$13.17	
<b>Monthly dues impact</b>		-\$110.97	

Direct SRR Support	
SRR Rent	\$24,000
SRR FD manager support	\$20,222
Maintenance Labor -> SRR	\$30,618
HK Labor -> SRCA	-\$4,706
Payments SRR -> SRCA	\$70,134
Monthly Dues Impact	-\$62.54

**SRCA Sources of Income**

