

Simba Run Condominium Association  
 Balance Sheet  
 As of November 30, 2018

	<u>Nov 30, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 - First Bank Operating	62,129.14
1010 - U.S. Bank - Operating Reserve	19,074.47
1060 - U.S. Bank - Capital Reserve	15,686.75
1070 - U S Bank - Special Assessment	43.35
1100 - Capital Reserve - 1st Bank	<u>100,259.17</u>
Total Checking/Savings	197,192.88
Accounts Receivable	
1200 - Accounts Receivable	<u>-2,121.81</u>
Total Accounts Receivable	-2,121.81
Other Current Assets	
1400 - Prepaid Expenses	
1410 - Prepaid Insurance - Bldgs	10,046.58
1413 - Prepaid Insurance - WC	-1,659.99
1420 - Prepaid Elevator Service	<u>5,191.63</u>
Total 1400 - Prepaid Expenses	<u>13,578.22</u>
Total Other Current Assets	<u>13,578.22</u>
Total Current Assets	208,649.29
Fixed Assets	
1500 - Simba Unit 1205	195,000.00
1510 - Shuttle Buses	85,833.01
1520 - Furniture & Equipment	402,051.13
1530 - Communication System	2,352.90
1590 - Accumulated Depreciation	
1591 - Accum Depr - Unit 1205	-79,583.25
1592 - Accum Depr - Buses	-7,601.15
1593 - Accum Depr - Furn & Equip	-374,607.56
1594 - Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 - Accumulated Depreciation	<u>-464,144.86</u>
Total Fixed Assets	<u>221,092.18</u>
<b>TOTAL ASSETS</b>	<u><u>429,741.47</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>42,609.35</u>
Total Accounts Payable	42,609.35
Other Current Liabilities	
2105 - Payroll Withholding	
2107 - State Withholding	340.00
2108 - SUTA Withholding	92.18
2109 - FUTA Withholding	<u>30.43</u>
Total 2105 - Payroll Withholding	462.61
2200 - Payable to SRR	-3,303.07
2450 - Accrued Expenses	1,200.00
2460 - Parking Liability	<u>2,190.00</u>
Total Other Current Liabilities	<u>549.54</u>
Total Current Liabilities	<u>43,158.89</u>
Total Liabilities	43,158.89
Equity	
3100 - Working Capital	78,021.06
3200 - Owner Equity - Operations	36,399.38
3300 - Capital Reserve	
3390 - Capital Reserve Fund Balance	<u>272,162.14</u>
Total 3300 - Capital Reserve	<u>272,162.14</u>
Total Equity	<u>386,582.58</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>429,741.47</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 November 2018

	Nov 18	Budget	\$ Over Budget	% of Budget	Sep - Nov 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
4000 · Association Dues	56,870.48	56,708.03	162.45	100.29%	168,659.36	170,124.09	-1,464.73	99.14%	680,496.30
4300 · Interest Charges	0.00	42.10	-42.10	0.0%	0.00	126.30	-126.30	0.0%	505.15
4400 · Late Charges	0.00	66.67	-66.67	0.0%	0.00	200.01	-200.01	0.0%	800.00
4440 · Maintenance Labor/Mat. to SRR	1,044.00	2,551.50	-1,507.50	40.92%	3,447.00	7,654.50	-4,207.50	45.03%	30,618.00
4450 · Owner Maintenance									
4560 · Maintenance Labor/Mat. to Owner	-2,839.00	2,013.91	-4,852.91	-140.97%	2,513.65	6,041.73	-3,528.08	41.61%	24,166.97
5365 · Owner Reimbursable Expenses	174.42	-1,534.64	1,709.06	-11.37%	-3,759.26	-4,603.92	844.66	81.65%	-18,415.71
4450 · Owner Maintenance - Other	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 4450 · Owner Maintenance	-2,664.58	479.27	-3,143.85	-555.97%	-1,245.61	1,437.81	-2,683.42	-86.63%	5,751.26
4600 · Miscellaneous Income	0.00	0.00	0.00	0.0%	11.19	0.00	11.19	100.0%	0.00
4610 · SRR Rent	2,000.00	2,000.00	0.00	100.0%	6,000.00	6,000.00	0.00	100.0%	24,000.00
4615 · SRR FD Manager Support	1,658.18	1,685.18	-27.00	98.4%	4,999.69	5,055.54	-55.85	98.9%	20,222.13
4635 · Infrastructure Support - SRR	6,205.46	6,205.46	0.00	100.0%	18,618.23	18,616.38	1.85	100.01%	110,615.93
4636 · Infrastructure Support - RBO	277.83	1,153.21	-875.38	24.09%	1,375.92	3,459.63	-2,083.71	39.77%	13,838.51
4640 · Firewood Income	156.00	100.83	55.17	154.72%	156.00	302.49	-146.49	51.57%	1,210.00
Total Income	65,547.37	70,992.25	-5,444.88	92.33%	202,021.78	212,976.75	-10,954.97	94.86%	888,057.28
Gross Profit	65,547.37	70,992.25	-5,444.88	92.33%	202,021.78	212,976.75	-10,954.97	94.86%	888,057.28
<b>Expense</b>									
Total 5005 · SRCA Payroll	14,534.60	15,344.84	-810.24	94.72%	41,824.68	37,373.90	4,450.78	111.91%	280,351.99
5020 · FICA Expense - Simba portion	1,111.91	1,080.42	31.49	102.92%	3,199.62	2,365.33	834.29	135.27%	21,446.94
5035 · Unemployment Taxes	60.85	44.69	16.16	136.16%	140.57	250.81	-110.24	56.05%	2,361.77
5040 · Workman's Comp Insurance	1,438.33	900.11	538.22	159.8%	4,587.79	2,700.33	1,887.46	169.9%	10,801.26
Total 5000 · Payroll	17,145.69	17,370.06	-224.37	98.71%	49,752.66	42,690.37	7,062.29	116.54%	314,961.96
<b>5100 · Administrative Expenses</b>									
5110 · Managment Fee	2,200.00	2,030.52	169.48	108.35%	6,600.00	6,091.56	508.44	108.35%	24,366.25
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	3,750.00	3,750.00	0.00	100.0%	15,000.00
5130 · Professional Services	1,215.00	330.22	884.78	367.94%	1,215.00	990.66	224.34	122.65%	6,632.45
5140 · Legal Expense	0.00	323.88	-323.88	0.0%	0.00	971.64	-971.64	0.0%	3,886.52
5150 · Office Supplies	1,568.36	315.90	1,252.46	496.47%	2,387.83	947.70	1,440.13	251.96%	3,790.82
5155 · Bank Service Charges	35.30	25.00	10.30	141.2%	97.79	75.00	22.79	130.39%	300.00
5160 · Other Administrative Expense	772.79	234.34	538.45	329.77%	1,494.76	703.02	791.74	212.62%	2,812.03
5165 · Coffee and DVD	388.78	976.75	-587.97	39.8%	1,195.05	2,930.25	-1,735.20	40.78%	11,721.00
Total 5100 · Administrative Expenses	7,430.23	5,486.61	1,943.62	135.43%	16,740.43	16,459.83	280.60	101.71%	68,509.07
<b>5200 · Operating Insurance and Taxes</b>									
5210 · Building Insurance	4,035.17	4,244.26	-209.09	95.07%	12,135.47	12,732.78	-597.31	95.31%	50,931.07
5220 · Personal Property Tax	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	236.62
Total 5200 · Operating Insurance and Taxes	4,035.17	4,244.26	-209.09	95.07%	12,135.47	12,732.78	-597.31	95.31%	51,167.69
<b>5300 · Maintenance Expense</b>									
5310 · Painting / Drywall	1,750.00	78.05	1,671.95	2,242.15%	2,866.86	594.21	2,272.65	482.47%	897.03
5315 · Landscaping & Grounds	67.50	1,060.00	-992.50	6.37%	1,552.35	1,464.77	87.58	105.98%	9,122.15
5320 · Snow Removal	1,290.00	1,250.00	40.00	103.2%	1,290.00	1,250.00	40.00	103.2%	11,378.74
5325 · Garage Expense	5,648.15	608.50	5,039.65	928.21%	6,276.65	608.50	5,668.15	1,031.5%	2,309.49
5330 · Carpet Cleaning	0.00	200.84	-200.84	0.0%	0.00	602.52	-602.52	0.0%	2,410.12
5335 · Elevator Expense	1,895.82	2,246.44	-350.62	84.39%	6,420.36	6,739.32	-318.96	95.27%	26,957.26
5340 · Lighting Expense	0.00	277.48	-277.48	0.0%	262.80	832.44	-569.64	31.57%	3,329.72
5345 · Keys & Locks	0.00	117.16	-117.16	0.0%	12.61	351.48	-338.87	3.59%	1,405.92
5360 · Exterior Building Maintenance	2,614.15	960.91	1,653.24	272.05%	5,570.17	2,882.73	2,687.44	193.23%	11,530.88
5370 · Interior Repairs & Maintenance	224.19	842.29	-618.10	26.62%	2,186.60	2,526.87	-340.27	86.53%	10,107.46
5375 · Miscellaneous	59.95	285.85	-225.90	20.97%	59.95	857.55	-797.60	6.99%	3,430.19

	Nov 18	Budget	\$ Over Budget	% of Budget	Sep - Nov 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5380 · Outside Maintenance Services	1,527.50	1,245.27	282.23	122.66%	1,599.50	3,735.81	-2,136.31	42.82%	14,943.29
5385 · Housekeeping Labor from SRR	0.00	392.17	-392.17	0.0%	0.00	1,176.51	-1,176.51	0.0%	4,706.00
<b>Total 5300 · Maintenance Expense</b>	<b>15,077.26</b>	<b>9,564.96</b>	<b>5,512.30</b>	<b>157.63%</b>	<b>28,097.85</b>	<b>23,622.71</b>	<b>4,475.14</b>	<b>118.94%</b>	<b>102,528.25</b>
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	0.00	991.11	-991.11	0.0%	2,522.60	2,973.33	-450.73	84.84%	11,893.28
5430 · Firewood	0.00	100.00	-100.00	0.0%	0.00	300.00	-300.00	0.0%	1,200.00
<b>Total 5400 · Amenities</b>	<b>0.00</b>	<b>1,091.11</b>	<b>-1,091.11</b>	<b>0.0%</b>	<b>2,522.60</b>	<b>3,273.33</b>	<b>-750.73</b>	<b>77.07%</b>	<b>13,093.28</b>
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	544.21	-544.21	0.0%	659.65	1,632.63	-972.98	40.4%	6,530.53
5530 · Smoke Detectors / Extinguisher	2,419.06	121.04	2,298.02	1,998.56%	2,419.06	363.12	2,055.94	666.19%	1,452.45
5540 · Sprinkler System	420.00	369.37	50.63	113.71%	2,415.00	1,108.11	1,306.89	217.94%	4,432.42
<b>Total 5500 · Fire and Protection</b>	<b>2,839.06</b>	<b>1,034.62</b>	<b>1,804.44</b>	<b>274.41%</b>	<b>5,493.71</b>	<b>3,103.86</b>	<b>2,389.85</b>	<b>177.0%</b>	<b>12,415.40</b>
5600 · Utilities									
5610 · Electricity	6,232.17	5,325.80	906.37	117.02%	13,535.76	13,004.05	531.71	104.09%	64,327.57
5620 · Gas Expense	1,116.30	1,108.13	8.17	100.74%	3,066.65	3,360.12	-293.47	91.27%	15,889.93
5630 · Water & Sewer	6,390.39	6,622.31	-231.92	96.5%	19,625.25	20,702.74	-1,077.49	94.8%	85,822.16
5640 · Trash Removal	848.39	1,071.22	-222.83	79.2%	1,604.35	2,532.96	-928.61	63.34%	9,436.80
5650 · Cable TV Expense	231.10	5,613.60	-5,382.50	4.12%	11,858.45	16,952.70	-5,094.25	69.95%	69,283.20
5660 · Telephone Expense	886.83	200.00	686.83	443.42%	2,360.95	600.00	1,760.95	393.49%	2,400.00
<b>Total 5600 · Utilities</b>	<b>15,705.18</b>	<b>19,941.06</b>	<b>-4,235.88</b>	<b>78.76%</b>	<b>52,051.41</b>	<b>57,152.57</b>	<b>-5,101.16</b>	<b>91.07%</b>	<b>247,159.66</b>
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	568.30	2,400.80	-1,832.50	23.67%	3,339.54	2,400.80	938.74	139.1%	14,404.82
5720 · Bus License & Fees	0.00	0.00	0.00	0.0%	0.00	100.00	-100.00	0.0%	100.00
5730 · Bus Lease	0.00	2,271.27	-2,271.27	0.0%	0.00	2,271.27	-2,271.27	0.0%	13,627.62
5740 · Bus Insurance	2,201.00	257.67	1,943.33	854.19%	2,201.00	773.01	1,427.99	284.73%	3,092.00
<b>Total 5700 · Transportation</b>	<b>2,769.30</b>	<b>4,929.74</b>	<b>-2,160.44</b>	<b>56.18%</b>	<b>5,540.54</b>	<b>5,545.08</b>	<b>-4.54</b>	<b>99.92%</b>	<b>31,224.44</b>
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	763.18	759.00	4.18	100.55%	2,266.85	2,277.00	-10.15	99.55%	9,108.03
5840 · Manager Unit Real Estate Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,873.00
<b>Total 5800 · Manager Housing</b>	<b>763.18</b>	<b>759.00</b>	<b>4.18</b>	<b>100.55%</b>	<b>2,266.85</b>	<b>2,277.00</b>	<b>-10.15</b>	<b>99.55%</b>	<b>10,981.03</b>
5900 · Depreciation Expense	1,334.71	1,334.71	0.00	100.0%	4,004.13	4,004.13	0.00	100.0%	16,016.50
5950 · Restore Reserve	0.00	1,666.67	-1,666.67	0.0%	0.00	5,000.01	-5,000.01	0.0%	20,000.00
<b>Total Expense</b>	<b>67,120.78</b>	<b>67,422.80</b>	<b>-302.02</b>	<b>99.55%</b>	<b>178,626.65</b>	<b>175,861.67</b>	<b>2,764.98</b>	<b>101.57%</b>	<b>888,057.28</b>
<b>Fund Surplus/-Deficit</b>	<b>-1,573.41</b>	<b>3,569.45</b>	<b>-5,142.86</b>	<b>-44.08%</b>	<b>23,395.13</b>	<b>37,115.08</b>	<b>-13,719.95</b>	<b>63.03%</b>	<b>0.00</b>
Beginnig Fund Balance					13,004.25				
Ending Fund Balance					36,399.38				

Simba Run Condominium Association  
 Capital Fund Statement  
 September through November 2018

	<u>Sep - Nov 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	37,500.00	37,500.00	0.00	100.0%
4500 · Interest Earned	192.73	0.00	192.73	100.0%
Total Income	<u>37,692.73</u>	<u>37,500.00</u>	<u>192.73</u>	<u>100.51%</u>
Gross Profit	37,692.73	37,500.00	192.73	100.51%
Expense				
6000 · Capital Reserve Expense				
6020 · CDOT Owner Distributions	0.00	0.00	0.00	0.0%
6050 · Garage	0.00	0.00	0.00	0.0%
6060 · Hot Tub/Pool	0.00	0.00	0.00	0.0%
6065 · LED Upgrade	30,975.00	0.00	30,975.00	100.0%
6070 · 5th Floor Project	0.00	0.00	0.00	0.0%
6075 · Roof Repairs	9,632.00	0.00	9,632.00	100.0%
6080 · Pool Air Handling	0.00	0.00	0.00	0.0%
6085 · Miscellaneous Capital Projects	-5,401.00	0.00	-5,401.00	100.0%
6090 · Pool Glass Replacement	13,732.32	0.00	13,732.32	100.0%
Total 6000 · Capital Reserve Expense	<u>48,938.32</u>	<u>0.00</u>	<u>48,938.32</u>	<u>100.0%</u>
Total Expense	<u>48,938.32</u>	<u>0.00</u>	<u>48,938.32</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-11,245.59</u>	<u>37,500.00</u>	<u>-48,745.59</u>	<u>-29.99%</u>
Beginnig Fund Balance	283,407.73			
Ending Fund Balance	272,162.14			