

Simba Run Condominium Association
 Balance Sheet
 As of February 28, 2019

Feb 28, 19

ASSETS

Current Assets	
Checking/Savings	
1000 · First Bank Operating	116,943.12
1010 · U.S. Bank - Operating Reserve	947.56
1060 · U.S. Bank - Capital Reserve	15,688.67
1070 · U S Bank - Special Assessment	43.35
1100 · Capital Reserve - 1st Bank	<u>100,531.43</u>
Total Checking/Savings	234,154.13
Accounts Receivable	
1200 · Accounts Receivable	<u>-33,605.98</u>
Total Accounts Receivable	-33,605.98
Other Current Assets	
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	11,718.29
1413 · Prepaid Insurance - WC	564.68
1420 · Prepaid Elevator Service	<u>4,644.28</u>
Total 1400 · Prepaid Expenses	<u>16,927.25</u>
Total Other Current Assets	<u>16,927.25</u>
Total Current Assets	<u>217,475.40</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	85,833.01
1520 · Furniture & Equipment	402,051.13
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-80,799.00
1592 · Accum Depr - Buses	-10,953.98
1593 · Accum Depr - Furn & Equip	-376,054.55
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-470,160.43</u>
Total Fixed Assets	<u>215,076.61</u>
TOTAL ASSETS	<u><u>432,552.01</u></u>

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>38,680.12</u>
Total Accounts Payable	38,680.12
Other Current Liabilities	
2105 · Payroll Withholding	
2107 · State Withholding	624.00
2108 · SUTA Withholding	453.33
2109 · FUTA Withholding	<u>331.70</u>
Total 2105 · Payroll Withholding	1,409.03
2110 · Direct Deposit Liabilities	-7,667.20
2200 · Payable to SRR	-9,304.52
2450 · Accrued Expenses	8,900.00
2460 · Parking Liability	<u>3,583.05</u>
Total Other Current Liabilities	<u>-3,079.64</u>
Total Current Liabilities	<u>35,600.48</u>
Total Liabilities	35,600.48
Equity	
3100 · Working Capital	80,248.14
3200 · Owner Equity - Operations	22,885.59
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>293,817.80</u>
Total 3300 · Capital Reserve	<u>293,817.80</u>
Total Equity	<u>396,951.53</u>
TOTAL LIABILITIES & EQUITY	<u><u>432,552.01</u></u>

Simba Run Condominium Association
 Capital Fund Statement
 September 2018 through February 2019

	Annual Budget			
	Sep '18 - Feb 19	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	75,000.00	150,000.00	-75,000.00	50.0%
4500 · Interest Earned	466.91	381.00	85.91	122.55%
Total Income	<u>75,466.91</u>	<u>150,381.00</u>	<u>-74,914.09</u>	<u>50.18%</u>
Gross Profit	75,466.91	150,381.00	-74,914.09	50.18%
Expense				
6000 · Capital Reserve Expense				
6050 · Garage	5,648.15	0.00	5,648.15	100.0%
6065 · LED Upgrade	30,975.00	0.00	30,975.00	100.0%
6075 · Roof Repairs	9,632.00	0.00	9,632.00	100.0%
6085 · Miscellaneous Capital Projects	5,185.76	0.00	5,185.76	100.0%
6090 · Pool Glass Replacement	13,732.32	0.00	13,732.32	100.0%
Total 6000 · Capital Reserve Expense	<u>65,173.23</u>	<u>161,120.00</u>	<u>-95,946.77</u>	<u>40.45%</u>
Total Expense	<u>65,173.23</u>	<u>161,120.00</u>	<u>-95,946.77</u>	<u>40.45%</u>
Fund Surplus/-Deficit	<u>10,293.68</u>	<u>-10,739.00</u>	<u>21,032.68</u>	<u>-95.85%</u>
Beginnig Fund Balance	283,524.12			
Ending Fund Balance	293,817.80			