

Simba Run Condominium Association
 Balance Sheet
 As of November 30, 2019

Nov 30, 19

ASSETS

| | |
|---------------------------------------|--------------------------|
| Current Assets | |
| Checking/Savings | |
| 1000 · First Bank Operating | 116,567.87 |
| 1010 · U.S. Bank - Operating Reserve | 6,360.45 |
| 1100 · Capital Reserve - 1st Bank | <u>101,301.59</u> |
| Total Checking/Savings | 224,229.91 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | <u>7,121.33</u> |
| Total Accounts Receivable | 7,121.33 |
| Other Current Assets | |
| 1350 · 1505 Security Deposit | 2,200.00 |
| 1400 · Prepaid Expenses | |
| 1410 · Prepaid Insurance - Bldgs | 3,552.79 |
| 1413 · Prepaid Insurance - WC | 412.79 |
| 1420 · Prepaid Elevator Service | <u>5,417.10</u> |
| Total 1400 · Prepaid Expenses | <u>9,382.68</u> |
| Total Other Current Assets | <u>11,582.68</u> |
| Total Current Assets | <u>242,933.92</u> |
| Fixed Assets | |
| 1500 · Simba Unit 1205 | 195,000.00 |
| 1510 · Shuttle Buses | 85,833.01 |
| 1520 · Furniture & Equipment | 403,250.56 |
| 1525 · Exercise Equipment | 13,045.93 |
| 1530 · Communication System | 2,352.90 |
| 1590 · Accumulated Depreciation | |
| 1591 · Accum Depr - Unit 1205 | -90,517.50 |
| 1592 · Accum Depr - Buses | -24,141.13 |
| 1593 · Accum Depr - Furn & Equip | -381,779.63 |
| 1594 · Accum Depr - Communication Sys | <u>-2,352.90</u> |
| Total 1590 · Accumulated Depreciation | <u>-498,791.16</u> |
| Total Fixed Assets | <u>200,691.24</u> |
| TOTAL ASSETS | <u><u>443,625.16</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | <u>28,716.45</u> |
| Total Accounts Payable | 28,716.45 |
| Other Current Liabilities | |
| 2105 · Payroll Withholding | |
| 2107 · State Withholding | 380.00 |
| 2108 · SUTA Withholding | 85.34 |
| 2109 · FUTA Withholding | <u>54.11</u> |
| Total 2105 · Payroll Withholding | 519.45 |
| 2200 · Payable to SRR | -7,733.16 |
| 2450 · Accrued Expenses | 1,600.00 |
| 2460 · Parking Liability | <u>8,668.05</u> |
| Total Other Current Liabilities | <u>3,054.34</u> |
| Total Current Liabilities | <u>31,770.79</u> |
| Total Liabilities | 31,770.79 |
| Equity | |
| 3100 · Working Capital | 78,021.06 |
| 3200 · Owner Equity - Operations | 42,925.37 |
| 3300 · Capital Reserve | |
| 3390 · Capital Reserve Fund Balance | <u>290,907.94</u> |
| Total 3300 · Capital Reserve | <u>290,907.94</u> |
| Total Equity | <u>411,854.37</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>443,625.16</u></u> |

Simba Run Condominium Association
 Operating Fund Statement
 November 2019

| | <u>Nov 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Sep - Nov 19</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---|------------------|------------------|-----------------------|--------------------|---------------------|-------------------|-----------------------|--------------------|----------------------|
| Income | | | | | | | | | |
| 4000 · Association Dues | 59,953.16 | 59,669.00 | 284.16 | 100.48% | 176,746.80 | 179,003.00 | -2,256.20 | 98.74% | 716,024.00 |
| 4300 · Interest Charges | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 4400 · Late Charges | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 4440 · Maintenance Labor/Mat. to SRR | 225.00 | 1,000.00 | -775.00 | 22.5% | 2,271.06 | 3,000.00 | -728.94 | 75.7% | 12,000.00 |
| 4450 · Owner Maintenance | 2,400.30 | 417.00 | 1,983.30 | 575.61% | 2,236.48 | 1,247.00 | 989.48 | 179.35% | 5,000.00 |
| 4560 · Maintenance Labor/Mat. to Owner | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 4600 · Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 4610 · SRR Rent | 1,250.00 | 1,250.00 | 0.00 | 100.0% | 3,750.00 | 3,750.00 | 0.00 | 100.0% | 15,000.00 |
| 4615 · SRR FD Manager Support | 1,750.00 | 1,750.00 | 0.00 | 100.0% | 5,250.00 | 5,250.00 | 0.00 | 100.0% | 21,000.00 |
| 4635 · Infrastructure Support - SRR | 8,474.00 | 8,297.00 | 177.00 | 102.13% | 25,422.00 | 24,887.00 | 535.00 | 102.15% | 99,560.00 |
| 4636 · Infrastructure Support - RBO | 515.01 | 335.00 | 180.01 | 153.73% | 1,110.36 | 1,662.00 | -551.64 | 66.81% | 17,287.00 |
| 4640 · Firewood Income | 24.00 | 157.00 | -133.00 | 15.29% | 64.00 | 471.00 | -407.00 | 13.59% | 1,888.00 |
| 5365 · Owner Reimbursable Expenses | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Total Income | 74,591.47 | 72,875.00 | 1,716.47 | 102.36% | 216,850.70 | 219,270.00 | -2,419.30 | 98.9% | 887,759.00 |
| Gross Profit | 74,591.47 | 72,875.00 | 1,716.47 | 102.36% | 216,850.70 | 219,270.00 | -2,419.30 | 98.9% | 887,759.00 |
| Expense | | | | | | | | | |
| Total 5005 · SRCA Payroll | 15,671.67 | 16,194.00 | -522.33 | 96.78% | 47,208.20 | 45,122.00 | 2,086.20 | 104.62% | 273,966.00 |
| 5020 · FICA Expense - Simba portion | 1,198.88 | 1,247.00 | -48.12 | 96.14% | 3,313.21 | 3,476.00 | -162.79 | 95.32% | 21,096.00 |
| 5035 · Unemployment Taxes | 61.76 | 146.00 | -84.24 | 42.3% | 263.37 | 408.00 | -144.63 | 64.55% | 2,466.00 |
| 5040 · Workman's Comp Insurance | -273.75 | 405.00 | -678.75 | -67.59% | 1,027.41 | 1,128.00 | -100.59 | 91.08% | 6,849.00 |
| Total 5000 · Payroll | 16,658.56 | 17,992.00 | -1,333.44 | 92.59% | 51,812.19 | 50,134.00 | 1,678.19 | 103.35% | 304,377.00 |
| 5100 · Administrative Expenses | | | | | | | | | |
| 5110 · Managment Fee | 2,200.00 | 2,420.00 | -220.00 | 90.91% | 6,600.00 | 7,260.00 | -660.00 | 90.91% | 29,040.00 |
| 5120 · Accounting Expense | 1,250.00 | 1,250.00 | 0.00 | 100.0% | 3,750.00 | 3,750.00 | 0.00 | 100.0% | 15,000.00 |
| 5130 · Professional Services | 0.00 | 929.00 | -929.00 | 0.0% | 187.50 | 2,785.00 | -2,597.50 | 6.73% | 11,146.00 |
| 5140 · Legal Expense | 0.00 | 39.00 | -39.00 | 0.0% | 340.00 | 112.00 | 228.00 | 303.57% | 463.00 |
| 5150 · Office Supplies | 954.31 | 444.00 | 510.31 | 214.94% | 1,399.14 | 1,327.00 | 72.14 | 105.44% | 5,323.00 |
| 5155 · Bank Service Charges | 86.15 | 46.00 | 40.15 | 187.28% | 363.69 | 143.00 | 220.69 | 254.33% | 557.00 |
| 5160 · Other Administrative Expense | 1,580.97 | 1,146.00 | 434.97 | 137.96% | 2,848.55 | 3,439.00 | -590.45 | 82.83% | 13,753.00 |
| 5165 · Coffee and DVD | 634.32 | 812.00 | -177.68 | 78.12% | 1,885.17 | 2,430.00 | -544.83 | 77.58% | 9,738.00 |
| Total 5100 · Administrative Expenses | 6,705.75 | 7,086.00 | -380.25 | 94.63% | 17,374.05 | 21,246.00 | -3,871.95 | 81.78% | 85,020.00 |
| 5200 · Operating Insurance and Taxes | | | | | | | | | |
| 5210 · Building Insurance | 4,035.17 | 4,119.00 | -83.83 | 97.97% | 12,105.51 | 12,356.00 | -250.49 | 97.97% | 49,427.00 |
| 5220 · Personal Property Tax | 0.00 | 20.00 | -20.00 | 0.0% | 0.00 | 54.00 | -54.00 | 0.0% | 234.00 |
| Total 5200 · Operating Insurance and Taxes | 4,035.17 | 4,139.00 | -103.83 | 97.49% | 12,105.51 | 12,410.00 | -304.49 | 97.55% | 49,661.00 |
| 5300 · Maintenance Expense | | | | | | | | | |
| 5310 · Painting / Drywall | 0.00 | 260.00 | -260.00 | 0.0% | 416.51 | 780.00 | -363.49 | 53.4% | 3,120.00 |

Simba Run Condominium Association
 Operating Fund Statement
 November 2019

| | <u>Nov 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Sep - Nov 19</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---|------------------|------------------|-----------------------|--------------------|---------------------|-------------------|-----------------------|--------------------|----------------------|
| 5315 · Landscaping & Grounds | 0.00 | 662.00 | -662.00 | 0.0% | 1,688.60 | 1,989.00 | -300.40 | 84.9% | 7,947.00 |
| 5320 · Snow Removal | 1,250.00 | 1,131.00 | 119.00 | 110.52% | 1,250.00 | 3,398.00 | -2,148.00 | 36.79% | 13,577.00 |
| 5325 · Garage Expense | 1,590.17 | 64.00 | 1,526.17 | 2,484.64% | 1,680.16 | 193.00 | 1,487.16 | 870.55% | 769.00 |
| 5330 · Carpet Cleaning | 0.00 | 49.00 | -49.00 | 0.0% | 0.00 | 143.00 | -143.00 | 0.0% | 584.00 |
| 5335 · Elevator Expense | 1,872.02 | 2,244.00 | -371.98 | 83.42% | 5,682.08 | 6,733.00 | -1,050.92 | 84.39% | 26,929.00 |
| 5340 · Lighting Expense | 0.00 | 54.00 | -54.00 | 0.0% | 0.00 | 165.00 | -165.00 | 0.0% | 651.00 |
| 5345 · Keys & Locks | 0.00 | 49.00 | -49.00 | 0.0% | 1,030.26 | 147.00 | 883.26 | 700.86% | 588.00 |
| 5360 · Exterior Building Maintenance | 595.00 | 1,441.00 | -846.00 | 41.29% | 2,523.00 | 4,323.00 | -1,800.00 | 58.36% | 17,292.00 |
| 5370 · Interior Repairs & Maintenance | 1,693.65 | 1,079.00 | 614.65 | 156.97% | 3,855.46 | 3,232.00 | 623.46 | 119.29% | 12,943.00 |
| 5375 · Miscellaneous | 0.00 | 79.00 | -79.00 | 0.0% | 0.00 | 236.00 | -236.00 | 0.0% | 947.00 |
| 5380 · Outside Maintenance Services | 3,885.00 | 810.00 | 3,075.00 | 479.63% | 6,633.20 | 2,428.00 | 4,205.20 | 273.2% | 9,718.00 |
| 5385 · Housekeeping Labor from SRR | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Total 5300 · Maintenance Expense | 10,885.84 | 7,922.00 | 2,963.84 | 137.41% | 24,759.27 | 23,767.00 | 992.27 | 104.18% | 95,065.00 |
| 5400 · Amenities | | | | | | | | | |
| 5410 · Pool / Sauna / Tennis / Equip | 2,079.33 | 1,411.00 | 668.33 | 147.37% | 4,305.95 | 4,232.00 | 73.95 | 101.75% | 16,931.00 |
| 5430 · Firewood | 0.00 | 71.00 | -71.00 | 0.0% | 237.06 | 218.00 | 19.06 | 108.74% | 857.00 |
| Total 5400 · Amenities | 2,079.33 | 1,482.00 | 597.33 | 140.31% | 4,543.01 | 4,450.00 | 93.01 | 102.09% | 17,788.00 |
| 5500 · Fire and Protection | | | | | | | | | |
| 5520 · Alarm Monitoring | 0.00 | 165.00 | -165.00 | 0.0% | 241.00 | 495.00 | -254.00 | 48.69% | 1,980.00 |
| 5530 · Smoke Detectors / Extinguisher | 763.14 | 247.00 | 516.14 | 308.96% | 763.14 | 738.00 | 25.14 | 103.41% | 2,961.00 |
| 5540 · Sprinkler System | 1,995.00 | 536.00 | 1,459.00 | 372.2% | 2,565.00 | 1,608.00 | 957.00 | 159.52% | 6,432.00 |
| Total 5500 · Fire and Protection | 2,758.14 | 948.00 | 1,810.14 | 290.94% | 3,569.14 | 2,841.00 | 728.14 | 125.63% | 11,373.00 |
| 5600 · Utilities | | | | | | | | | |
| 5610 · Electricity | 6,954.52 | 7,628.00 | -673.48 | 91.17% | 13,387.49 | 16,568.00 | -3,180.51 | 80.8% | 69,951.00 |
| 5620 · Gas Expense | 1,666.65 | 1,365.00 | 301.65 | 122.1% | 3,276.19 | 3,750.00 | -473.81 | 87.37% | 21,358.00 |
| 5630 · Water & Sewer | 6,555.97 | 7,822.00 | -1,266.03 | 83.81% | 19,991.55 | 24,021.00 | -4,029.45 | 83.23% | 82,165.00 |
| 5640 · Trash Removal | 630.23 | 866.00 | -235.77 | 72.78% | 3,937.42 | 1,635.00 | 2,302.42 | 240.82% | 10,512.00 |
| 5650 · Cable TV Expense | 5,788.67 | 5,909.00 | -120.33 | 97.96% | 17,366.01 | 17,728.00 | -361.99 | 97.96% | 70,909.00 |
| 5660 · Telephone Expense | 820.96 | 444.00 | 376.96 | 184.9% | 2,427.56 | 1,334.00 | 1,093.56 | 181.98% | 5,330.00 |
| Total 5600 · Utilities | 22,417.00 | 24,034.00 | -1,617.00 | 93.27% | 60,386.22 | 65,036.00 | -4,649.78 | 92.85% | 260,225.00 |
| 5700 · Transportation | | | | | | | | | |
| 5710 · Bus Gas / Repair / Maintenance | 633.21 | 2,835.00 | -2,201.79 | 22.34% | 633.21 | 2,835.00 | -2,201.79 | 22.34% | 17,000.00 |
| 5720 · Bus License & Fees | 0.00 | 94.00 | -94.00 | 0.0% | 0.00 | 288.00 | -288.00 | 0.0% | 1,134.00 |
| 5730 · Bus Lease | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| 5740 · Bus Insurance | 2,652.00 | 187.00 | 2,465.00 | 1,418.18% | 2,652.00 | 562.00 | 2,090.00 | 471.89% | 2,245.00 |
| Total 5700 · Transportation | 3,285.21 | 3,116.00 | 169.21 | 105.43% | 3,285.21 | 3,685.00 | -399.79 | 89.15% | 20,379.00 |
| 5800 · Manager Housing | | | | | | | | | |
| 5820 · Manager Unit Condo Fees | 796.64 | 776.00 | 20.64 | 102.66% | 2,356.46 | 2,330.00 | 26.46 | 101.14% | 9,314.00 |

Simba Run Condominium Association
 Operating Fund Statement
 November 2019

| | <u>Nov 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Sep - Nov 19</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---------------------------------------|------------------|------------------|-----------------------|--------------------|---------------------|-------------------|-----------------------|--------------------|----------------------|
| 5840 · Manager Unit Real Estate Taxes | 0.00 | 192.00 | -192.00 | 0.0% | 0.00 | 576.00 | -576.00 | 0.0% | 2,304.00 |
| Total 5800 · Manager Housing | 796.64 | 968.00 | -171.36 | 82.3% | 2,356.46 | 2,906.00 | -549.54 | 81.09% | 11,618.00 |
| 5900 · Depreciation Expense | 3,077.03 | 2,004.00 | 1,073.03 | 153.54% | 7,916.59 | 6,013.00 | 1,903.59 | 131.66% | 24,049.00 |
| Total Expense | <u>72,698.67</u> | <u>69,691.00</u> | <u>3,007.67</u> | <u>104.32%</u> | <u>188,107.65</u> | <u>192,488.00</u> | <u>-4,380.35</u> | <u>97.72%</u> | <u>879,555.00</u> |
| Fund Surplus/-Deficit | <u>1,892.80</u> | <u>3,184.00</u> | <u>-1,291.20</u> | <u>59.45%</u> | <u>28,743.05</u> | <u>26,782.00</u> | <u>1,961.05</u> | <u>107.32%</u> | <u>8,204.00</u> |
| Beginnig Fund Balance | | | | | 14,182.32 | | | | |
| Ending Fund Balance | | | | | 42,925.37 | | | | |

Simba Run Condominium Association
 Capital Fund Statement
 September through November 2019

| | <u>Sep - Nov 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|---------------------|--------------------|-----------------------|--------------------|
| Income | | | | |
| 4050 · Capital Reserve Dues | 37,500.00 | 37,500.00 | 0.00 | 100.0% |
| 4500 · Interest Earned | 222.60 | 0.00 | 222.60 | 100.0% |
| Total Income | <u>37,722.60</u> | <u>37,500.00</u> | <u>222.60</u> | <u>100.59%</u> |
| Gross Profit | 37,722.60 | 37,500.00 | 222.60 | 100.59% |
| Expense | | | | |
| 6000 · Capital Reserve Expense | | | | |
| 6010 · Pool & Associated | 0.00 | 6,000.00 | -6,000.00 | 0.0% |
| 6020 · Garage & Associated | 6,009.35 | 42,800.00 | -36,790.65 | 14.04% |
| 6030 · Exterior & Associated | 45,949.05 | 36,523.00 | 9,426.05 | 125.81% |
| 6040 · Interior & Associated | 11,725.13 | 53,250.00 | -41,524.87 | 22.02% |
| 6050 · Mechanical & Associated | | | | |
| 6051 · Elevator Modernization | 48.00 | 735,000.00 | -734,952.00 | 0.01% |
| 6050 · Mechanical & Associated - Other | 0.00 | 7,500.00 | -7,500.00 | 0.0% |
| Total 6050 · Mechanical & Associated | <u>48.00</u> | <u>742,500.00</u> | <u>-742,452.00</u> | <u>0.01%</u> |
| 6060 · Miscellaneous | 0.00 | 6,000.00 | -6,000.00 | 0.0% |
| 6065 · LED Upgrade | 0.00 | 0.00 | 0.00 | 0.0% |
| 6075 · Roof Repairs | 0.00 | 0.00 | 0.00 | 0.0% |
| 6080 · Pool Air Handling | 0.00 | 0.00 | 0.00 | 0.0% |
| 6085 · Miscellaneous Capital Projects | 0.00 | 0.00 | 0.00 | 0.0% |
| 6090 · Pool Glass Replacement | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 6000 · Capital Reserve Expense | <u>63,731.53</u> | <u>887,073.00</u> | <u>-823,341.47</u> | <u>7.18%</u> |
| Total Expense | <u>63,731.53</u> | <u>887,073.00</u> | <u>-823,341.47</u> | <u>7.18%</u> |
| Fund Surplus/-Deficit | <u>-26,008.93</u> | <u>-849,573.00</u> | <u>823,564.07</u> | <u>3.06%</u> |
| Beginnig Fund Balance | 316,916.87 | | | |
| Ending Fund Balance | 290,907.94 | | | |