

Simba Run Condominium Association  
 Balance Sheet  
 As of July 31, 2020

	<u>Jul 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	505,914.95
1010 · U.S. Bank - Operating Reserve	6,424.84
1100 · Capital Reserve - 1st Bank	<u>21,297.33</u>
Total Checking/Savings	533,637.12
Accounts Receivable	
1200 · Accounts Receivable	<u>-1,767.73</u>
Total Accounts Receivable	-1,767.73
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	20,399.43
1413 · Prepaid Insurance - WC	<u>1,506.79</u>
Total 1400 · Prepaid Expenses	<u>21,906.22</u>
Total Other Current Assets	<u>24,106.22</u>
Total Current Assets	<u>555,975.61</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-96,997.50
1592 · Accum Depr - Buses	-33,678.33
1593 · Accum Depr - Furn & Equip	-386,873.23
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-519,901.96</u>
Total Fixed Assets	<u>180,719.59</u>
<b>TOTAL ASSETS</b>	<u><u>736,695.20</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>191,352.49</u>
Total Accounts Payable	191,352.49
Other Current Liabilities	
2105 · Payroll Withholding	
2106 · Federal Withholding	1,484.20
2107 · State Withholding	823.00
2108 · SUTA Withholding	42.51
2109 · FUTA Withholding	<u>32.73</u>
Total 2105 · Payroll Withholding	2,382.44
2200 · Payable to SRR	-2,325.05
2450 · Accrued Expenses	890.00
2460 · Parking Liability	475.00
2800 · PPP Loan Funds	17,551.08
2805 · PPP Deferred Grant Income	<u>13,348.92</u>
Total Other Current Liabilities	<u>32,322.39</u>
Total Current Liabilities	<u>223,674.88</u>
Total Liabilities	223,674.88
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	19,130.56
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>415,868.70</u>
Total 3300 · Capital Reserve	<u>415,868.70</u>
Total Equity	<u>513,020.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>736,695.20</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Jul 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
4000 · Association Dues	59,953.16	59,669.00	284.16	100.48%	656,372.08	656,355.00	17.08	100.0%	716,024.00
4440 · Maintenance Labor/Mat. to SRR	145.06	1,000.00	-854.94	14.51%	4,289.79	11,000.00	-6,710.21	39.0%	12,000.00
4450 · Owner Maintenance	2,353.63	417.00	1,936.63	564.42%	7,794.40	4,583.00	3,211.40	170.07%	5,000.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	13,750.00	13,750.00	0.00	100.0%	15,000.00
4615 · SRR FD Manager Support	0.00	1,750.00	-1,750.00	0.0%	12,250.00	19,250.00	-7,000.00	63.64%	21,000.00
4635 · Infrastructure Support - SRR	4,039.00	8,297.00	-4,258.00	48.68%	59,439.44	91,263.00	-31,823.56	65.13%	99,560.00
4636 · Infrastructure Support - RBO	2,134.58	2,099.00	35.58	101.7%	10,043.48	17,287.00	-7,243.52	58.1%	17,287.00
4640 · Firewood Income	1.00	157.00	-156.00	0.64%	1,116.50	1,731.00	-614.50	64.5%	1,888.00
<b>Total Income</b>	<b>69,876.43</b>	<b>74,639.00</b>	<b>-4,762.57</b>	<b>93.62%</b>	<b>765,055.69</b>	<b>815,219.00</b>	<b>-50,163.31</b>	<b>93.85%</b>	<b>887,759.00</b>
<b>Gross Profit</b>	<b>69,876.43</b>	<b>74,639.00</b>	<b>-4,762.57</b>	<b>93.62%</b>	<b>765,055.69</b>	<b>815,219.00</b>	<b>-50,163.31</b>	<b>93.85%</b>	<b>887,759.00</b>
<b>Expense</b>									
Total 5000 · Payroll	24,196.91	29,400.00	-5,203.09	82.3%	257,294.79	279,878.00	-22,583.21	91.93%	304,377.00
<b>5100 · Administrative Expenses</b>									
5110 · Management Fee	2,420.00	2,420.00	0.00	100.0%	25,740.00	26,620.00	-880.00	96.69%	29,040.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	14,090.00	13,750.00	340.00	102.47%	15,000.00
5130 · Professional Services	288.49	929.00	-640.51	31.05%	9,023.67	10,217.00	-1,193.33	88.32%	11,146.00
5140 · Legal Expense	258.50	39.00	219.50	662.82%	3,335.50	424.00	2,911.50	786.68%	463.00
5150 · Office Supplies	344.10	444.00	-99.90	77.5%	5,012.17	4,879.00	133.17	102.73%	5,323.00
5155 · Bank Service Charges	-796.70	46.00	-842.70	-1,731.96%	1,735.70	511.00	1,224.70	339.67%	557.00
5160 · Other Administrative Expense	213.47	1,146.00	-932.53	18.63%	13,424.02	12,607.00	817.02	106.48%	13,753.00
5165 · Coffee and DVD	362.75	812.00	-449.25	44.67%	4,216.95	8,926.00	-4,709.05	47.24%	9,738.00
<b>Total 5100 · Administrative Expenses</b>	<b>4,340.61</b>	<b>7,086.00</b>	<b>-2,745.39</b>	<b>61.26%</b>	<b>76,578.01</b>	<b>77,934.00</b>	<b>-1,355.99</b>	<b>98.26%</b>	<b>85,020.00</b>
<b>5200 · Operating Insurance and Taxes</b>									
5210 · Building Insurance	4,035.17	4,119.00	-83.83	97.97%	44,386.87	45,308.00	-921.13	97.97%	49,427.00
5220 · Personal Property Tax	0.00	20.00	-20.00	0.0%	179.44	214.00	-34.56	83.85%	234.00
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>4,035.17</b>	<b>4,139.00</b>	<b>-103.83</b>	<b>97.49%</b>	<b>44,566.31</b>	<b>45,522.00</b>	<b>-955.69</b>	<b>97.9%</b>	<b>49,661.00</b>
<b>5300 · Maintenance Expense</b>									
5310 · Painting / Drywall	0.00	260.00	-260.00	0.0%	2,296.08	2,860.00	-563.92	80.28%	3,120.00
5315 · Landscaping & Grounds	546.43	662.00	-115.57	82.54%	4,677.43	7,285.00	-2,607.57	64.21%	7,947.00
5320 · Snow Removal	0.00	1,131.00	-1,131.00	0.0%	10,920.21	12,446.00	-1,525.79	87.74%	13,577.00
5325 · Garage Expense	0.00	64.00	-64.00	0.0%	5,039.80	705.00	4,334.80	714.87%	769.00
5330 · Carpet Cleaning	0.00	49.00	-49.00	0.0%	1,030.76	535.00	495.76	192.67%	584.00
5335 · Elevator Expense	-810.13	2,244.00	-3,054.13	-36.1%	8,970.04	24,685.00	-15,714.96	36.34%	26,929.00
5340 · Lighting Expense	0.00	54.00	-54.00	0.0%	917.56	597.00	320.56	153.7%	651.00
5345 · Keys & Locks	0.00	49.00	-49.00	0.0%	3,011.90	539.00	2,472.90	558.79%	588.00
5360 · Exterior Building Maintenance	938.99	1,441.00	-502.01	65.16%	11,755.70	15,851.00	-4,095.30	74.16%	17,292.00
5370 · Interior Repairs & Maintenance	497.98	1,079.00	-581.02	46.15%	11,081.92	11,864.00	-782.08	93.41%	12,943.00
5375 · Miscellaneous	19.50	79.00	-59.50	24.68%	19.50	868.00	-848.50	2.25%	947.00
5380 · Outside Maintenance Services	0.00	810.00	-810.00	0.0%	9,695.00	8,908.00	787.00	108.84%	9,718.00

Simba Run Condominium Association  
 Operating Fund Statement  
 July 2020

	Jul 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Jul 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	1,192.77	7,922.00	-6,729.23	15.06%	69,415.90	87,143.00	-17,727.10	79.66%	95,065.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	1,069.45	1,411.00	-341.55	75.79%	12,646.18	15,520.00	-2,873.82	81.48%	16,931.00
5430 · Firewood	0.00	71.00	-71.00	0.0%	1,297.06	786.00	511.06	165.02%	857.00
5440 · Customer Relations/Amenities	93.45	0.00	93.45	100.0%	93.45	0.00	93.45	100.0%	0.00
Total 5400 · Amenities	1,162.90	1,482.00	-319.10	78.47%	14,036.69	16,306.00	-2,269.31	86.08%	17,788.00
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	165.00	-165.00	0.0%	361.00	1,815.00	-1,454.00	19.89%	1,980.00
5530 · Smoke Detectors / Extinguisher	0.00	247.00	-247.00	0.0%	763.14	2,714.00	-1,950.86	28.12%	2,961.00
5540 · Sprinkler System	0.00	536.00	-536.00	0.0%	3,150.00	5,896.00	-2,746.00	53.43%	6,432.00
Total 5500 · Fire and Protection	0.00	948.00	-948.00	0.0%	4,274.14	10,425.00	-6,150.86	41.0%	11,373.00
5600 · Utilities									
5610 · Electricity	2,091.60	3,690.00	-1,598.40	56.68%	55,034.58	73,641.00	-18,606.42	74.73%	69,951.00
5620 · Gas Expense	-93.42	1,276.00	-1,369.42	-7.32%	13,300.79	22,611.00	-9,310.21	58.82%	21,358.00
5630 · Water & Sewer	1,401.90	9,670.00	-8,268.10	14.5%	81,017.34	91,835.00	-10,817.66	88.22%	82,165.00
5640 · Trash Removal	560.09	1,115.00	-554.91	50.23%	11,665.62	9,876.00	1,789.62	118.12%	10,512.00
5650 · Cable TV Expense	6,066.09	5,909.00	157.09	102.66%	65,333.09	65,000.00	333.09	100.51%	70,909.00
5660 · Telephone Expense	997.09	444.00	553.09	224.57%	9,637.13	4,886.00	4,751.13	197.24%	5,330.00
Total 5600 · Utilities	11,023.35	22,104.00	-11,080.65	49.87%	235,988.55	267,849.00	-31,860.45	88.11%	260,225.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	9,303.87	17,000.00	-7,696.13	54.73%	17,000.00
5720 · Bus License & Fees	0.00	94.00	-94.00	0.0%	771.66	1,040.00	-268.34	74.2%	1,134.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5740 · Bus Insurance	0.00	187.00	-187.00	0.0%	3,504.00	2,058.00	1,446.00	170.26%	2,245.00
Total 5700 · Transportation	0.00	281.00	-281.00	0.0%	13,579.53	20,098.00	-6,518.47	67.57%	20,379.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	776.00	20.64	102.66%	13,459.58	8,538.00	4,921.58	157.64%	9,314.00
5840 · Manager Unit Real Estate Taxes	0.00	192.00	-192.00	0.0%	1,886.56	2,112.00	-225.44	89.33%	2,304.00
Total 5800 · Manager Housing	796.64	968.00	-171.36	82.3%	15,346.14	10,650.00	4,696.14	144.1%	11,618.00
5900 · Depreciation Expense	2,638.85	2,004.00	634.85	131.68%	29,027.39	22,045.00	6,982.39	131.67%	24,049.00
Total Expense	49,387.20	76,334.00	-26,946.80	64.7%	760,107.45	837,850.00	-77,742.55	90.72%	879,555.00
Fund Surplus/-Deficit	20,489.23	-1,695.00	22,184.23	-1,208.8%	4,948.24	-22,631.00	27,579.24	-21.87%	8,204.00
Begining Fund Balance					14,182.32				
Ending Fund Balance					19,130.56				

Simba Run Condominium Association  
 Capital Fund Statement  
 September 2019 through July 2020

	<u>Sep '19 - Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	137,500.00	137,500.00	0.00	100.0%
4070 · Elevator Special Assessment	430,000.00	430,000.00	0.00	100.0%
4500 · Interest Earned	733.12	0.00	733.12	100.0%
Total Income	<u>568,233.12</u>	<u>567,500.00</u>	<u>733.12</u>	<u>100.13%</u>
Gross Profit	568,233.12	567,500.00	733.12	100.13%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	37,957.12	6,000.00	31,957.12	632.62%
6020 · Garage & Associated	25,988.95	42,800.00	-16,811.05	60.72%
6030 · Exterior & Associated	48,045.05	36,523.00	11,522.05	131.55%
6040 · Interior & Associated	16,921.11	53,250.00	-36,328.89	31.78%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	337,180.53	735,000.00	-397,819.47	45.88%
6050 · Mechanical & Associated - Other	3,188.53	7,500.00	-4,311.47	42.51%
Total 6050 · Mechanical & Associated	<u>340,369.06</u>	<u>742,500.00</u>	<u>-402,130.94</u>	<u>45.84%</u>
6060 · Miscellaneous	0.00	6,000.00	-6,000.00	0.0%
Total 6000 · Capital Reserve Expense	<u>469,281.29</u>	<u>887,073.00</u>	<u>-417,791.71</u>	<u>52.9%</u>
Total Expense	<u>469,281.29</u>	<u>887,073.00</u>	<u>-417,791.71</u>	<u>52.9%</u>
Fund Surplus/-Deficit	<u>98,951.83</u>	<u>-319,573.00</u>	<u>418,524.83</u>	<u>-30.96%</u>
Beginnig Fund Balance	316,916.87			
Ending Fund Balance	415,868.70			

Simba Run Condominium Association  
A/P Aging Summary  
As of July 31, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Ascent Trees, LLC	0.00	350.00	0.00	0.00	0.00	350.00
ASSA Abloy Hospitality	0.00	129.52	0.00	0.00	0.00	129.52
Athletic Court Surfaces, LLC	0.00	9,367.78	0.00	0.00	0.00	9,367.78
Avalanche Property Maintenance and Servic	557.00	0.00	0.00	0.00	0.00	557.00
CenterPoint Energy Services Retail, LLC	0.00	766.58	0.00	0.00	0.00	766.58
Century Link	98.73	0.00	0.00	0.00	0.00	98.73
Eagle River Water & Sanitation	8,101.90	0.00	0.00	0.00	0.00	8,101.90
FIRSTBANK	4,867.29	0.00	0.00	0.00	0.00	4,867.29
Holy Cross Energy	2,091.60	0.00	0.00	0.00	0.00	2,091.60
Mountain Water Works, Inc	0.00	125.00	0.00	0.00	0.00	125.00
Orten, Cavanagh, & Holmes LLC	258.50	0.00	0.00	0.00	0.00	258.50
PEAK Elevator	0.00	153,233.00	0.00	0.00	0.00	153,233.00
Peter K. Buckley	125.00	0.00	0.00	0.00	0.00	125.00
RICHARD REPLIN	0.00	-2,200.00	0.00	0.00	0.00	-2,200.00
Tolin Mechanical Systems Company	9,519.00	595.00	0.00	0.00	0.00	10,114.00
Turner Morris	0.00	405.00	0.00	0.00	0.00	405.00
US Bank	2,768.09	0.00	0.00	0.00	0.00	2,768.09
VTV Technologies	114.00	79.50	0.00	0.00	0.00	193.50
<b>TOTAL</b>	<u><u>28,501.11</u></u>	<u><u>162,851.38</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>191,352.49</u></u>