

Simba Run Condominium Association  
 Balance Sheet  
 As of June 30, 2020

	<u>Jun 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	496,803.69
1010 · U.S. Bank - Operating Reserve	9,855.34
1100 · Capital Reserve - 1st Bank	<u>21,296.97</u>
Total Checking/Savings	527,956.00
Accounts Receivable	
1200 · Accounts Receivable	<u>-17,572.21</u>
Total Accounts Receivable	-17,572.21
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	24,434.60
1413 · Prepaid Insurance - WC	1,233.04
1420 · Prepaid Elevator Service	<u>1,319.01</u>
Total 1400 · Prepaid Expenses	<u>26,986.65</u>
Total Other Current Assets	<u>29,186.65</u>
Total Current Assets	539,570.44
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-96,187.50
1592 · Accum Depr - Buses	-32,486.18
1593 · Accum Depr - Furn & Equip	-386,236.53
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-517,263.11</u>
Total Fixed Assets	<u>183,358.44</u>
<b>TOTAL ASSETS</b>	<u><u>722,928.88</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>11,001.16</u>
Total Accounts Payable	11,001.16
Other Current Liabilities	
2100 · Accrued Payroll	900.00
2105 · Payroll Withholding	
2107 · State Withholding	528.00
2108 · SUTA Withholding	80.11
2109 · FUTA Withholding	<u>50.09</u>
Total 2105 · Payroll Withholding	658.20
2200 · Payable to SRR	2,222.85
2450 · Accrued Expenses	7,550.00
2800 · PPP Loan Funds	17,551.08
2805 · PPP Deferred Grant Income	<u>13,348.92</u>
Total Other Current Liabilities	<u>42,231.05</u>
Total Current Liabilities	<u>53,232.21</u>
Total Liabilities	53,232.21
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	8,316.19
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>583,359.42</u>
Total 3300 · Capital Reserve	<u>583,359.42</u>
Total Equity	<u>669,696.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>722,928.88</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 June 2020

	Jun 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Jun 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
4000 · Association Dues	59,953.16	59,669.00	284.16	100.48%	596,418.92	596,686.00	-267.08	99.96%	716,024.00
4440 · Maintenance Labor/Mat. to SRR	78.75	1,000.00	-921.25	7.88%	4,144.73	10,000.00	-5,855.27	41.45%	12,000.00
4450 · Owner Maintenance	607.97	417.00	190.97	145.8%	5,440.77	4,166.00	1,274.77	130.6%	5,000.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	12,500.00	12,500.00	0.00	100.0%	15,000.00
4615 · SRR FD Manager Support	0.00	1,750.00	-1,750.00	0.0%	12,250.00	17,500.00	-5,250.00	70.0%	21,000.00
4635 · Infrastructure Support - SRR	0.00	8,297.00	-8,297.00	0.0%	55,400.44	82,966.00	-27,565.56	66.78%	99,560.00
4636 · Infrastructure Support - RBO	0.00	1,135.00	-1,135.00	0.0%	7,908.90	15,188.00	-7,279.10	52.07%	17,287.00
4640 · Firewood Income	0.00	157.00	-157.00	0.0%	1,115.50	1,574.00	-458.50	70.87%	1,888.00
<b>Total Income</b>	<b>61,889.88</b>	<b>73,675.00</b>	<b>-11,785.12</b>	<b>84.0%</b>	<b>695,179.26</b>	<b>740,580.00</b>	<b>-45,400.74</b>	<b>93.87%</b>	<b>887,759.00</b>
<b>Gross Profit</b>	<b>61,889.88</b>	<b>73,675.00</b>	<b>-11,785.12</b>	<b>84.0%</b>	<b>695,179.26</b>	<b>740,580.00</b>	<b>-45,400.74</b>	<b>93.87%</b>	<b>887,759.00</b>
<b>Expense</b>									
<b>Total 5005 · SRCA Payroll</b>	<b>13,554.45</b>	<b>14,589.00</b>	<b>-1,034.55</b>	<b>92.91%</b>	<b>212,509.92</b>	<b>225,452.00</b>	<b>-12,942.08</b>	<b>94.26%</b>	<b>273,966.00</b>
5020 · FICA Expense - Simba portion	1,036.94	1,123.00	-86.06	92.34%	15,379.75	17,360.00	-1,980.25	88.59%	21,096.00
5035 · Unemployment Taxes	48.42	131.00	-82.58	36.96%	1,694.05	2,030.00	-335.95	83.45%	2,466.00
5040 · Workman's Comp Insurance	822.25	365.00	457.25	225.27%	3,514.16	5,636.00	-2,121.84	62.35%	6,849.00
<b>Total 5000 · Payroll</b>	<b>15,462.06</b>	<b>16,208.00</b>	<b>-745.94</b>	<b>95.4%</b>	<b>233,097.88</b>	<b>250,478.00</b>	<b>-17,380.12</b>	<b>93.06%</b>	<b>304,377.00</b>
<b>5100 · Administrative Expenses</b>									
5110 · Managment Fee	2,420.00	2,420.00	0.00	100.0%	23,320.00	24,200.00	-880.00	96.36%	29,040.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	12,840.00	12,500.00	340.00	102.72%	15,000.00
5130 · Professional Services	0.00	929.00	-929.00	0.0%	8,735.18	9,288.00	-552.82	94.05%	11,146.00
5140 · Legal Expense	0.00	39.00	-39.00	0.0%	3,077.00	385.00	2,692.00	799.22%	463.00
5150 · Office Supplies	403.24	444.00	-40.76	90.82%	4,668.07	4,435.00	233.07	105.26%	5,323.00
5155 · Bank Service Charges	27.36	46.00	-18.64	59.48%	2,532.40	465.00	2,067.40	544.6%	557.00
5160 · Other Administrative Expense	924.85	1,146.00	-221.15	80.7%	13,210.55	11,461.00	1,749.55	115.27%	13,753.00
5165 · Coffee and DVD	-217.52	812.00	-1,029.52	-26.79%	3,854.20	8,114.00	-4,259.80	47.5%	9,738.00
<b>Total 5100 · Administrative Expenses</b>	<b>4,807.93</b>	<b>7,086.00</b>	<b>-2,278.07</b>	<b>67.85%</b>	<b>72,237.40</b>	<b>70,848.00</b>	<b>1,389.40</b>	<b>101.96%</b>	<b>85,020.00</b>
<b>5200 · Operating Insurance and Taxes</b>									
5210 · Building Insurance	4,035.17	4,119.00	-83.83	97.97%	40,351.70	41,189.00	-837.30	97.97%	49,427.00
5220 · Personal Property Tax	0.00	20.00	-20.00	0.0%	179.44	194.00	-14.56	92.5%	234.00
<b>Total 5200 · Operating Insurance and Ta</b>	<b>4,035.17</b>	<b>4,139.00</b>	<b>-103.83</b>	<b>97.49%</b>	<b>40,531.14</b>	<b>41,383.00</b>	<b>-851.86</b>	<b>97.94%</b>	<b>49,661.00</b>
<b>5300 · Maintenance Expense</b>									
5310 · Painting / Drywall	0.00	260.00	-260.00	0.0%	2,296.08	2,600.00	-303.92	88.31%	3,120.00
5315 · Landscaping & Grounds	891.15	662.00	229.15	134.62%	3,575.71	6,623.00	-3,047.29	53.99%	7,947.00
5320 · Snow Removal	-500.00	1,131.00	-1,631.00	-44.21%	10,920.21	11,315.00	-394.79	96.51%	13,577.00
5325 · Garage Expense	0.00	64.00	-64.00	0.0%	5,039.80	641.00	4,398.80	786.24%	769.00
5330 · Carpet Cleaning	0.00	49.00	-49.00	0.0%	1,030.76	486.00	544.76	212.09%	584.00
5335 · Elevator Expense	0.00	2,244.00	-2,244.00	0.0%	9,780.17	22,441.00	-12,660.83	43.58%	26,929.00
5340 · Lighting Expense	0.00	54.00	-54.00	0.0%	917.56	543.00	374.56	168.98%	651.00
5345 · Keys & Locks	1,607.08	49.00	1,558.08	3,279.76%	3,011.90	490.00	2,521.90	614.67%	588.00
5360 · Exterior Building Maintenance	2,269.31	1,441.00	828.31	157.48%	10,691.71	14,410.00	-3,718.29	74.2%	17,292.00
5370 · Interior Repairs & Maintenance	435.94	1,079.00	-643.06	40.4%	10,433.29	10,785.00	-351.71	96.74%	12,943.00
5375 · Miscellaneous	0.00	79.00	-79.00	0.0%	0.00	789.00	-789.00	0.0%	947.00

Simba Run Condominium Association  
 Operating Fund Statement  
 June 2020

	Jun 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Jun 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5380 · Outside Maintenance Services	652.50	810.00	-157.50	80.56%	9,290.00	8,098.00	1,192.00	114.72%	9,718.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total 5300 · Maintenance Expense</b>	<b>5,355.98</b>	<b>7,922.00</b>	<b>-2,566.02</b>	<b>67.61%</b>	<b>66,987.19</b>	<b>79,221.00</b>	<b>-12,233.81</b>	<b>84.56%</b>	<b>95,065.00</b>
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	67.50	1,411.00	-1,343.50	4.78%	11,576.73	14,109.00	-2,532.27	82.05%	16,931.00
5430 · Firewood	0.00	71.00	-71.00	0.0%	1,297.06	715.00	582.06	181.41%	857.00
<b>Total 5400 · Amenities</b>	<b>67.50</b>	<b>1,482.00</b>	<b>-1,414.50</b>	<b>4.56%</b>	<b>12,873.79</b>	<b>14,824.00</b>	<b>-1,950.21</b>	<b>86.84%</b>	<b>17,788.00</b>
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	165.00	-165.00	0.0%	361.00	1,650.00	-1,289.00	21.88%	1,980.00
5530 · Smoke Detectors / Extinguisher	0.00	247.00	-247.00	0.0%	763.14	2,467.00	-1,703.86	30.93%	2,961.00
5540 · Sprinkler System	0.00	536.00	-536.00	0.0%	3,150.00	5,360.00	-2,210.00	58.77%	6,432.00
<b>Total 5500 · Fire and Protection</b>	<b>0.00</b>	<b>948.00</b>	<b>-948.00</b>	<b>0.0%</b>	<b>4,274.14</b>	<b>9,477.00</b>	<b>-5,202.86</b>	<b>45.1%</b>	<b>11,373.00</b>
5600 · Utilities									
5610 · Electricity	2,077.19	4,597.00	-2,519.81	45.19%	52,942.98	69,951.00	-17,008.02	75.69%	69,951.00
5620 · Gas Expense	900.00	1,221.00	-321.00	73.71%	12,967.59	21,335.00	-8,367.41	60.78%	21,358.00
5630 · Water & Sewer	6,700.00	8,191.00	-1,491.00	81.8%	71,603.14	82,165.00	-10,561.86	87.15%	82,165.00
5640 · Trash Removal	605.88	880.00	-274.12	68.85%	11,105.53	8,761.00	2,344.53	126.76%	10,512.00
5650 · Cable TV Expense	6,066.09	5,909.00	157.09	102.66%	59,267.00	59,091.00	176.00	100.3%	70,909.00
5660 · Telephone Expense	1,037.80	444.00	593.80	233.74%	8,640.04	4,442.00	4,198.04	194.51%	5,330.00
<b>Total 5600 · Utilities</b>	<b>17,386.96</b>	<b>21,242.00</b>	<b>-3,855.04</b>	<b>81.85%</b>	<b>216,526.28</b>	<b>245,745.00</b>	<b>-29,218.72</b>	<b>88.11%</b>	<b>260,225.00</b>
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	9,303.87	17,000.00	-7,696.13	54.73%	17,000.00
5720 · Bus License & Fees	0.00	94.00	-94.00	0.0%	771.66	946.00	-174.34	81.57%	1,134.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5740 · Bus Insurance	0.00	187.00	-187.00	0.0%	3,504.00	1,871.00	1,633.00	187.28%	2,245.00
<b>Total 5700 · Transportation</b>	<b>0.00</b>	<b>281.00</b>	<b>-281.00</b>	<b>0.0%</b>	<b>13,579.53</b>	<b>19,817.00</b>	<b>-6,237.47</b>	<b>68.53%</b>	<b>20,379.00</b>
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	776.00	20.64	102.66%	12,662.94	7,762.00	4,900.94	163.14%	9,314.00
5840 · Manager Unit Real Estate Taxes	0.00	192.00	-192.00	0.0%	1,886.56	1,920.00	-33.44	98.26%	2,304.00
<b>Total 5800 · Manager Housing</b>	<b>796.64</b>	<b>968.00</b>	<b>-171.36</b>	<b>82.3%</b>	<b>14,549.50</b>	<b>9,682.00</b>	<b>4,867.50</b>	<b>150.27%</b>	<b>11,618.00</b>
5900 · Depreciation Expense	2,638.85	2,004.00	634.85	131.68%	26,388.54	20,041.00	6,347.54	131.67%	24,049.00
5950 · Restore Reserve	0.00				0.00	0.00	0.00	0.0%	0.00
<b>Total Expense</b>	<b>50,551.09</b>	<b>62,280.00</b>	<b>-11,728.91</b>	<b>81.17%</b>	<b>701,045.39</b>	<b>761,516.00</b>	<b>-60,470.61</b>	<b>92.06%</b>	<b>879,555.00</b>
<b>Fund Surplus/-Deficit</b>	<b>11,338.79</b>	<b>11,395.00</b>	<b>-56.21</b>	<b>99.51%</b>	<b>-5,866.13</b>	<b>-20,936.00</b>	<b>15,069.87</b>	<b>28.02%</b>	<b>8,204.00</b>
Beginnig Fund Balance					14,182.32				
Ending Fund Balance					8,316.19				

Simba Run Condominium Association  
 Capital Fund Statement  
 September 2019 through June 2020

	<u>Sep '19 - Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	125,000.00	125,000.00	0.00	100.0%
4070 · Elevator Special Assessment	430,000.00	430,000.00	0.00	100.0%
4500 · Interest Earned	257.98	0.00	257.98	100.0%
Total Income	<u>555,257.98</u>	<u>555,000.00</u>	<u>257.98</u>	<u>100.05%</u>
Gross Profit	555,257.98	555,000.00	257.98	100.05%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	13,986.79	6,000.00	7,986.79	233.11%
6020 · Garage & Associated	25,988.95	42,800.00	-16,811.05	60.72%
6030 · Exterior & Associated	48,045.05	36,523.00	11,522.05	131.55%
6040 · Interior & Associated	16,921.11	53,250.00	-36,328.89	31.78%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	180,685.00	735,000.00	-554,315.00	24.58%
6050 · Mechanical & Associated - Other	3,188.53	7,500.00	-4,311.47	42.51%
Total 6050 · Mechanical & Associated	<u>183,873.53</u>	<u>742,500.00</u>	<u>-558,626.47</u>	<u>24.76%</u>
6060 · Miscellaneous	0.00	6,000.00	-6,000.00	0.0%
Total 6000 · Capital Reserve Expense	<u>288,815.43</u>	<u>887,073.00</u>	<u>-598,257.57</u>	<u>32.56%</u>
Total Expense	<u>288,815.43</u>	<u>887,073.00</u>	<u>-598,257.57</u>	<u>32.56%</u>
Fund Surplus/-Deficit	<u>266,442.55</u>	<u>-332,073.00</u>	<u>598,515.55</u>	<u>-80.24%</u>
Beginnig Fund Balance	316,916.87			
Ending Fund Balance	583,359.42			

Simba Run Condominium Association  
A/P Aging Summary  
As of June 30, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Alpine Lock and Safe	1,607.08	0.00	0.00	0.00	0.00	1,607.08
Century Link	721.84	0.00	0.00	0.00	0.00	721.84
Fire Sprinkler Services, Inc.	0.00	3,925.00	0.00	0.00	0.00	3,925.00
Holy Cross Energy	2,759.69	0.00	0.00	0.00	0.00	2,759.69
McNeill Property Management	25.56	0.00	0.00	0.00	0.00	25.56
RICHARD REPLIN	0.00	-2,200.00	0.00	0.00	0.00	-2,200.00
Tolin Mechanical Systems Company	0.00	595.00	0.00	0.00	0.00	595.00
US Bank	3,430.50	0.00	0.00	0.00	0.00	3,430.50
Vail Valley Ace	136.49	0.00	0.00	0.00	0.00	136.49
TOTAL	<u>8,681.16</u>	<u>2,320.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,001.16</u>