

Simba Run Condominium Association
 Balance Sheet
 As of March 31, 2020

Mar 31, 20

ASSETS

Current Assets

Checking/Savings	
1000 · First Bank Operating	242,965.38
1010 · U.S. Bank - Operating Reserve	16,397.11
1100 · Capital Reserve - 1st Bank	21,295.91
Total Checking/Savings	<u>280,658.40</u>

Accounts Receivable	
1200 · Accounts Receivable	177,742.82
Total Accounts Receivable	<u>177,742.82</u>

Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	36,540.11
1413 · Prepaid Insurance - WC	411.79
1420 · Prepaid Elevator Service	1,319.01
Total 1400 · Prepaid Expenses	<u>38,270.91</u>

Total Other Current Assets	<u>40,470.91</u>
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Total Current Assets	<u>498,872.13</u>
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Fixed Assets

1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	85,833.01
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-93,757.50
1592 · Accum Depr - Buses	-28,909.73
1593 · Accum Depr - Furn & Equip	-384,326.43
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	<u>-509,346.56</u>

Total Fixed Assets	<u>190,135.84</u>
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TOTAL ASSETS	<u>689,007.97</u>
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
2000 · Accounts Payable	25,945.71
Total Accounts Payable	<u>25,945.71</u>

Other Current Liabilities	
2105 · Payroll Withholding	
2106 · Federal Withholding	972.94
2107 · State Withholding	1,205.00
2108 · SUTA Withholding	695.56
2109 · FUTA Withholding	487.09
Total 2105 · Payroll Withholding	<u>3,360.59</u>
2200 · Payable to SRR	-9,722.96
2450 · Accrued Expenses	2,550.00
2460 · Parking Liability	12,323.05
Total Other Current Liabilities	<u>8,510.68</u>

Total Current Liabilities	<u>34,456.39</u>
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Total Liabilities	<u>34,456.39</u>
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Equity

3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	-27,776.66
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	604,307.18
Total 3300 · Capital Reserve	<u>604,307.18</u>
Total Equity	<u>654,551.58</u>

TOTAL LIABILITIES & EQUITY	<u>689,007.97</u>
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Simba Run Condominium Association
Operating Fund Statement
March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	59,953.16	59,669.00	284.16	100.48%	416,559.44	417,679.00	-1,119.56	99.73%	716,024.00
4300 · Interest Charges	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4400 · Late Charges	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4440 · Maintenance Labor/Mat. to SRR	0.00	1,000.00	-1,000.00	0.0%	4,101.59	7,000.00	-2,898.41	58.59%	12,000.00
4450 · Owner Maintenance	-813.07	417.00	-1,230.07	-194.98%	4,291.10	2,915.00	1,376.10	147.21%	5,000.00
4600 · Miscellaneous Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	8,750.00	8,750.00	0.00	100.0%	15,000.00
4615 · SRR FD Manager Support	1,750.00	1,750.00	0.00	100.0%	12,250.00	12,250.00	0.00	100.0%	21,000.00
4635 · Infrastructure Support - SRR	4,237.00	8,297.00	-4,060.00	51.07%	55,081.00	58,075.00	-2,994.00	94.85%	99,560.00
4636 · Infrastructure Support - RBO	1,058.40	3,645.00	-2,586.60	29.04%	7,908.90	13,765.00	-5,856.10	57.46%	17,287.00
4640 · Firewood Income	100.00	157.00	-57.00	63.69%	1,115.50	1,103.00	12.50	101.13%	1,888.00
Total Income	67,535.49	76,185.00	-8,649.51	88.65%	510,057.53	521,537.00	-11,479.47	97.8%	887,759.00
Gross Profit	67,535.49	76,185.00	-8,649.51	88.65%	510,057.53	521,537.00	-11,479.47	97.8%	887,759.00
Expense									
5000 · Payroll									
5005 · SRCA Payroll									
5010 · Administrative Payroll	3,807.70	4,036.00	-228.30	94.34%	27,437.05	28,236.00	-798.95	97.17%	52,344.00
5012 · Maintenance Payroll	2,746.00	2,848.00	-102.00	96.42%	25,665.05	26,049.00	-383.95	98.53%	43,676.00
5013 · Houseman Payroll	5,692.36	5,508.00	184.36	103.35%	28,371.57	28,215.00	156.57	100.56%	50,487.00
5016 · Shuttle Driver Payroll	11,108.32	7,862.00	3,246.32	141.29%	37,123.86	33,087.00	4,036.86	112.2%	43,873.00
5017 · Front Desk Payroll	8,359.95	6,760.00	1,599.95	123.67%	53,168.02	46,518.00	6,650.02	114.3%	83,586.00
Total 5005 · SRCA Payroll	31,714.33	27,014.00	4,700.33	117.4%	171,765.55	162,105.00	9,660.55	105.96%	273,966.00
5020 · FICA Expense - Simba portion	2,230.50	2,080.00	150.50	107.24%	12,262.80	12,483.00	-220.20	98.24%	21,096.00
5035 · Unemployment Taxes	329.30	243.00	86.30	135.51%	1,565.80	1,460.00	105.80	107.25%	2,466.00
5040 · Workman's Comp Insurance	822.25	675.00	147.25	121.82%	3,749.41	4,052.00	-302.59	92.53%	6,849.00
Total 5000 · Payroll	35,096.38	30,012.00	5,084.38	116.94%	189,343.56	180,100.00	9,243.56	105.13%	304,377.00
5100 · Administrative Expenses									
5110 · Management Fee	2,420.00	2,420.00	0.00	100.0%	16,060.00	16,940.00	-880.00	94.81%	29,040.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	9,090.00	8,750.00	340.00	103.89%	15,000.00
5130 · Professional Services	125.00	929.00	-804.00	13.46%	8,735.18	6,501.00	2,234.18	134.37%	11,146.00
5140 · Legal Expense	230.00	39.00	191.00	589.74%	2,631.50	268.00	2,363.50	981.9%	463.00
5150 · Office Supplies	353.48	444.00	-90.52	79.61%	3,607.20	3,103.00	504.20	116.25%	5,323.00
5155 · Bank Service Charges	20.69	46.00	-25.31	44.98%	2,435.32	327.00	2,108.32	744.75%	557.00
5160 · Other Administrative Expense	1,925.80	1,146.00	779.80	168.05%	11,934.63	8,023.00	3,911.63	148.76%	13,753.00
5165 · Coffee and DVD	907.51	812.00	95.51	111.76%	3,854.20	5,678.00	-1,823.80	67.88%	9,738.00
Total 5100 · Administrative Expenses	7,232.48	7,086.00	146.48	102.07%	58,348.03	49,590.00	8,758.03	117.66%	85,020.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,119.00	-83.83	97.97%	28,246.19	28,832.00	-585.81	97.97%	49,427.00
5220 · Personal Property Tax	0.00	20.00	-20.00	0.0%	179.44	134.00	45.44	133.91%	234.00
Total 5200 · Operating Insurance and Ta:	4,035.17	4,139.00	-103.83	97.49%	28,425.63	28,966.00	-540.37	98.13%	49,661.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	46.48	260.00	-213.52	17.88%	462.99	1,820.00	-1,357.01	25.44%	3,120.00
5315 · Landscaping & Grounds	220.00	662.00	-442.00	33.23%	2,148.60	4,637.00	-2,488.40	46.34%	7,947.00
5320 · Snow Removal	2,231.59	1,131.00	1,100.59	197.31%	10,649.21	7,922.00	2,727.21	134.43%	13,577.00
5325 · Garage Expense	467.50	64.00	403.50	730.47%	4,874.86	449.00	4,425.86	1,085.72%	769.00
5330 · Carpet Cleaning	0.00	49.00	-49.00	0.0%	0.00	339.00	-339.00	0.0%	584.00
5335 · Elevator Expense	0.00	2,244.00	-2,244.00	0.0%	9,780.17	15,709.00	-5,928.83	62.26%	26,929.00

Simba Run Condominium Association
 Operating Fund Statement
 March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5340 - Lighting Expense	0.00	54.00	-54.00	0.0%	917.56	381.00	536.56	240.83%	651.00
5345 - Keys & Locks	0.00	49.00	-49.00	0.0%	3,617.90	343.00	3,274.90	1,054.78%	588.00
5360 - Exterior Building Maintenance	811.00	1,441.00	-630.00	56.28%	5,863.00	10,087.00	-4,224.00	58.12%	17,292.00
5370 - Interior Repairs & Maintenance	1,798.35	1,079.00	719.35	166.67%	8,087.26	7,548.00	539.26	107.14%	12,943.00
5375 - Miscellaneous	0.00	79.00	-79.00	0.0%	0.00	552.00	-552.00	0.0%	947.00
5380 - Outside Maintenance Services	0.00	810.00	-810.00	0.0%	7,205.00	5,668.00	1,537.00	127.12%	9,718.00
5385 - Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 - Maintenance Expense	5,574.92	7,922.00	-2,347.08	70.37%	53,606.55	55,455.00	-1,848.45	96.67%	95,065.00
5400 - Amenities									
5410 - Pool / Sauna / Tennis / Equip	2,404.84	1,411.00	993.84	170.44%	10,961.36	9,876.00	1,085.36	110.99%	16,931.00
5430 - Firewood	360.00	71.00	289.00	507.04%	1,297.06	502.00	795.06	258.38%	857.00
Total 5400 - Amenities	2,764.84	1,482.00	1,282.84	186.56%	12,258.42	10,378.00	1,880.42	118.12%	17,788.00
5500 - Fire and Protection									
5520 - Alarm Monitoring	48.00	165.00	-117.00	29.09%	289.00	1,155.00	-866.00	25.02%	1,980.00
5530 - Smoke Detectors / Extinguisher	0.00	247.00	-247.00	0.0%	763.14	1,726.00	-962.86	44.21%	2,961.00
5540 - Sprinkler System	0.00	536.00	-536.00	0.0%	3,150.00	3,752.00	-602.00	83.96%	6,432.00
Total 5500 - Fire and Protection	48.00	948.00	-900.00	5.06%	4,202.14	6,633.00	-2,430.86	63.35%	11,373.00
5600 - Utilities									
5610 - Electricity	6,701.30	9,180.00	-2,478.70	73.0%	43,613.41	53,336.00	-9,722.59	81.77%	69,951.00
5620 - Gas Expense	2,034.79	2,491.00	-456.21	81.69%	12,348.81	16,730.00	-4,381.19	73.81%	21,358.00
5630 - Water & Sewer	7,854.20	8,778.00	-923.80	89.48%	51,056.94	58,308.00	-7,251.06	87.56%	82,165.00
5640 - Trash Removal	1,187.91	1,591.00	-403.09	74.66%	8,526.41	5,670.00	2,856.41	150.38%	10,512.00
5650 - Cable TV Expense	6,066.09	5,909.00	157.09	102.66%	41,068.73	41,364.00	-295.27	99.29%	70,909.00
5660 - Telephone Expense	996.24	444.00	552.24	224.38%	5,902.43	3,110.00	2,792.43	189.79%	5,330.00
Total 5600 - Utilities	24,840.53	28,393.00	-3,552.47	87.49%	162,516.73	178,518.00	-16,001.27	91.04%	260,225.00
5700 - Transportation									
5710 - Bus Gas / Repair / Maintenance	1,536.22	2,833.00	-1,296.78	54.23%	9,260.22	14,167.00	-4,906.78	65.37%	17,000.00
5720 - Bus License & Fees	0.00	94.00	-94.00	0.0%	771.66	664.00	107.66	116.21%	1,134.00
5730 - Bus Lease	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5740 - Bus Insurance	0.00	187.00	-187.00	0.0%	2,652.00	1,310.00	1,342.00	202.44%	2,245.00
Total 5700 - Transportation	1,536.22	3,114.00	-1,577.78	49.33%	12,683.88	16,141.00	-3,457.12	78.58%	20,379.00
5800 - Manager Housing									
5820 - Manager Unit Condo Fees	796.64	776.00	20.64	102.66%	10,273.02	5,434.00	4,839.02	189.05%	9,314.00
5840 - Manager Unit Real Estate Taxes	0.00	192.00	-192.00	0.0%	1,886.56	1,344.00	542.56	140.37%	2,304.00
Total 5800 - Manager Housing	796.64	968.00	-171.36	82.3%	12,159.58	6,778.00	5,381.58	179.4%	11,618.00
5900 - Depreciation Expense	2,638.85	2,004.00	634.85	131.66%	18,471.99	14,029.00	4,442.99	131.67%	24,049.00
Total Expense	84,564.03	86,068.00	-1,503.97	98.25%	552,016.51	546,588.00	5,428.51	100.99%	879,555.00
Fund Surplus/-Deficit	-17,028.54	-9,883.00	-7,145.54	172.3%	-41,958.98	-25,051.00	-16,907.98	167.49%	8,204.00
Beginning Fund Balance					14,182.32				
Ending Fund Balance					-27,776.66				

Simba Run Condominium Association
 Capital Fund Statement
 September 2019 through March 2020

	Sep '19 - Mar 20	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	87,500.00	87,500.00	0.00	100.0%
4070 · Elevator Special Assessment	430,000.00	430,000.00	0.00	100.0%
4500 · Interest Earned	256.92	0.00	256.92	100.0%
Total Income	517,756.92	517,500.00	256.92	100.05%
Gross Profit	517,756.92	517,500.00	256.92	100.05%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	0.00	6,000.00	-6,000.00	0.0%
6020 · Garage & Associated	13,603.95	42,800.00	-29,196.05	31.79%
6030 · Exterior & Associated	48,045.05	36,523.00	11,522.05	131.55%
6040 · Interior & Associated	12,533.61	53,250.00	-40,716.39	23.54%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	156,184.00	735,000.00	-578,816.00	21.25%
6050 · Mechanical & Associated - Other	0.00	7,500.00	-7,500.00	0.0%
Total 6050 · Mechanical & Associated	156,184.00	742,500.00	-586,316.00	21.04%
6060 · Miscellaneous	0.00	6,000.00	-6,000.00	0.0%
Total 6000 · Capital Reserve Expense	230,366.61	887,073.00	-656,706.39	25.97%
Total Expense	230,366.61	887,073.00	-656,706.39	25.97%
Fund Surplus/-Deficit	287,390.31	-369,573.00	656,963.31	-77.76%
Beginning Fund Balance	316,916.87			
Ending Fund Balance	604,307.18			