

Simba Run Condominium Association  
 Balance Sheet  
 As of May 31, 2020

	<u>May 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	479,275.12
1010 · U.S. Bank - Operating Reserve	11,510.41
1100 · Capital Reserve - 1st Bank	21,296.60
Total Checking/Savings	<u>512,082.13</u>
Accounts Receivable	
1200 · Accounts Receivable	-7,946.76
Total Accounts Receivable	<u>-7,946.76</u>
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	28,469.77
1413 · Prepaid Insurance - WC	959.29
1420 · Prepaid Elevator Service	1,319.01
Total 1400 · Prepaid Expenses	<u>30,748.07</u>
Total Other Current Assets	<u>32,948.07</u>
Total Current Assets	<u>537,083.44</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-95,377.50
1592 · Accum Depr - Buses	-31,294.03
1593 · Accum Depr - Furn & Equip	-385,599.83
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	<u>-514,624.26</u>
Total Fixed Assets	<u>185,997.29</u>
<b>TOTAL ASSETS</b>	<u><u>723,080.73</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	29,339.31
Total Accounts Payable	<u>29,339.31</u>
Other Current Liabilities	
2105 · Payroll Withholding	
2107 · State Withholding	518.00
2108 · SUTA Withholding	54.21
2109 · FUTA Withholding	27.57
Total 2105 · Payroll Withholding	<u>599.78</u>
2200 · Payable to SRR	2,776.55
2450 · Accrued Expenses	7,150.00
2800 · PPP Loan Funds	17,551.08
2805 · PPP Deferred Grant Income	13,348.92
Total Other Current Liabilities	<u>41,426.33</u>
Total Current Liabilities	<u>70,765.64</u>
Total Liabilities	70,765.64
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	-3,742.02
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	578,036.05
Total 3300 · Capital Reserve	<u>578,036.05</u>
Total Equity	<u>652,315.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>723,080.73</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 May 2020

	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep '19 - May 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Income</b>									
4000 · Association Dues	59,953.16	59,669.00	284.16	100.48%	536,465.76	537,017.00	-551.24	99.9%	716,024.00
4440 · Maintenance Labor/Mat. to SRR	0.00	1,000.00	-1,000.00	0.0%	4,065.98	9,000.00	-4,934.02	45.18%	12,000.00
4450 · Owner Maintenance	1,570.75	417.00	1,153.75	376.68%	4,844.30	3,749.00	1,095.30	129.22%	5,000.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	11,250.00	11,250.00	0.00	100.0%	15,000.00
4615 · SRR FD Manager Support	0.00	1,750.00	-1,750.00	0.0%	12,250.00	15,750.00	-3,500.00	77.78%	21,000.00
4635 · Infrastructure Support - SRR	319.44	8,297.00	-7,977.56	3.85%	55,400.44	74,669.00	-19,268.56	74.2%	99,560.00
4636 · Infrastructure Support - RBO	0.00	-80.00	80.00	0.0%	7,908.90	14,053.00	-6,144.10	56.28%	17,287.00
4640 · Firewood Income	0.00	157.00	-157.00	0.0%	1,115.50	1,417.00	-301.50	78.72%	1,888.00
<b>Total Income</b>	<b>63,093.35</b>	<b>72,460.00</b>	<b>-9,366.65</b>	<b>87.07%</b>	<b>633,300.88</b>	<b>666,905.00</b>	<b>-33,604.12</b>	<b>94.96%</b>	<b>887,759.00</b>
<b>Gross Profit</b>	<b>63,093.35</b>	<b>72,460.00</b>	<b>-9,366.65</b>	<b>87.07%</b>	<b>633,300.88</b>	<b>666,905.00</b>	<b>-33,604.12</b>	<b>94.96%</b>	<b>887,759.00</b>
<b>Expense</b>									
Total 5005 · SRCA Payroll	13,321.28	13,572.00	-250.72	98.15%	198,955.47	210,863.00	-11,907.53	94.35%	273,966.00
5020 · FICA Expense - Simba portion	1,019.07	1,045.00	-25.93	97.52%	14,342.81	16,237.00	-1,894.19	88.33%	21,096.00
5035 · Unemployment Taxes	50.34	122.00	-71.66	41.26%	1,645.63	1,899.00	-253.37	86.66%	2,466.00
5040 · Workman's Comp Insurance	822.25	339.00	483.25	242.55%	2,691.91	5,271.00	-2,579.09	51.07%	6,849.00
<b>Total 5000 · Payroll</b>	<b>15,212.94</b>	<b>15,078.00</b>	<b>134.94</b>	<b>100.9%</b>	<b>217,635.82</b>	<b>234,270.00</b>	<b>-16,634.18</b>	<b>92.9%</b>	<b>304,377.00</b>
<b>5100 · Administrative Expenses</b>									
5110 · Managment Fee	2,420.00	2,420.00	0.00	100.0%	20,900.00	21,780.00	-880.00	95.96%	29,040.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	11,590.00	11,250.00	340.00	103.02%	15,000.00
5130 · Professional Services	0.00	929.00	-929.00	0.0%	8,735.18	8,359.00	376.18	104.5%	11,146.00
5140 · Legal Expense	445.50	39.00	406.50	1,142.31%	3,077.00	346.00	2,731.00	889.31%	463.00
5150 · Office Supplies	457.22	444.00	13.22	102.98%	4,264.83	3,991.00	273.83	106.86%	5,323.00
5155 · Bank Service Charges	38.42	46.00	-7.58	83.52%	2,505.04	419.00	2,086.04	597.86%	557.00
5160 · Other Administrative Expense	351.07	1,146.00	-794.93	30.63%	12,285.70	10,315.00	1,970.70	119.11%	13,753.00
5165 · Coffee and DVD	0.00	812.00	-812.00	0.0%	4,071.72	7,302.00	-3,230.28	55.76%	9,738.00
<b>Total 5100 · Administrative Expenses</b>	<b>4,962.21</b>	<b>7,086.00</b>	<b>-2,123.79</b>	<b>70.03%</b>	<b>67,429.47</b>	<b>63,762.00</b>	<b>3,667.47</b>	<b>105.75%</b>	<b>85,020.00</b>
<b>5200 · Operating Insurance and Taxes</b>									
5210 · Building Insurance	4,035.17	4,119.00	-83.83	97.97%	36,316.53	37,070.00	-753.47	97.97%	49,427.00
5220 · Personal Property Tax	0.00	20.00	-20.00	0.0%	179.44	174.00	5.44	103.13%	234.00
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>4,035.17</b>	<b>4,139.00</b>	<b>-103.83</b>	<b>97.49%</b>	<b>36,495.97</b>	<b>37,244.00</b>	<b>-748.03</b>	<b>97.99%</b>	<b>49,661.00</b>
<b>5300 · Maintenance Expense</b>									
5310 · Painting / Drywall	168.66	260.00	-91.34	64.87%	2,296.08	2,340.00	-43.92	98.12%	3,120.00
5315 · Landscaping & Grounds	173.75	662.00	-488.25	26.25%	2,335.61	5,961.00	-3,625.39	39.18%	7,947.00
5320 · Snow Removal	-479.00	1,131.00	-1,610.00	-42.35%	11,420.21	10,184.00	1,236.21	112.14%	13,577.00
5325 · Garage Expense	0.00	64.00	-64.00	0.0%	5,039.80	577.00	4,462.80	873.45%	769.00
5330 · Carpet Cleaning	0.00	49.00	-49.00	0.0%	1,030.76	437.00	593.76	235.87%	584.00
5335 · Elevator Expense	0.00	2,244.00	-2,244.00	0.0%	9,780.17	20,197.00	-10,416.83	48.42%	26,929.00
5340 · Lighting Expense	0.00	54.00	-54.00	0.0%	917.56	489.00	428.56	187.64%	651.00

Simba Run Condominium Association  
 Operating Fund Statement  
 May 2020

	May 20	Budget	\$ Over Budget	% of Budget	Sep '19 - May 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5345 · Keys & Locks	0.00	49.00	-49.00	0.0%	3,617.90	441.00	3,176.90	820.39%	588.00
5360 · Exterior Building Maintenance	1,868.40	1,441.00	427.40	129.66%	8,422.40	12,969.00	-4,546.60	64.94%	17,292.00
5370 · Interior Repairs & Maintenance	885.57	1,079.00	-193.43	82.07%	9,632.84	9,706.00	-73.16	99.25%	12,943.00
5375 · Miscellaneous	0.00	79.00	-79.00	0.0%	0.00	710.00	-710.00	0.0%	947.00
5380 · Outside Maintenance Services	1,432.50	810.00	622.50	176.85%	8,637.50	7,288.00	1,349.50	118.52%	9,718.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total 5300 · Maintenance Expense</b>	<b>4,049.88</b>	<b>7,922.00</b>	<b>-3,872.12</b>	<b>51.12%</b>	<b>63,130.83</b>	<b>71,299.00</b>	<b>-8,168.17</b>	<b>88.54%</b>	<b>95,065.00</b>
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	119.88	1,411.00	-1,291.12	8.5%	11,509.23	12,698.00	-1,188.77	90.64%	16,931.00
5430 · Firewood	0.00	71.00	-71.00	0.0%	1,297.06	644.00	653.06	201.41%	857.00
<b>Total 5400 · Amenities</b>	<b>119.88</b>	<b>1,482.00</b>	<b>-1,362.12</b>	<b>8.09%</b>	<b>12,806.29</b>	<b>13,342.00</b>	<b>-535.71</b>	<b>95.99%</b>	<b>17,788.00</b>
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	165.00	-165.00	0.0%	361.00	1,485.00	-1,124.00	24.31%	1,980.00
5530 · Smoke Detectors / Extinguisher	0.00	247.00	-247.00	0.0%	763.14	2,220.00	-1,456.86	34.38%	2,961.00
5540 · Sprinkler System	0.00	536.00	-536.00	0.0%	3,150.00	4,824.00	-1,674.00	65.3%	6,432.00
<b>Total 5500 · Fire and Protection</b>	<b>0.00</b>	<b>948.00</b>	<b>-948.00</b>	<b>0.0%</b>	<b>4,274.14</b>	<b>8,529.00</b>	<b>-4,254.86</b>	<b>50.11%</b>	<b>11,373.00</b>
5600 · Utilities									
5610 · Electricity	2,765.38	5,173.00	-2,407.62	53.46%	50,865.79	65,354.00	-14,488.21	77.83%	69,951.00
5620 · Gas Expense	48.99	275.00	-226.01	17.82%	12,067.59	20,114.00	-8,046.41	60.0%	21,358.00
5630 · Water & Sewer	6,300.00	6,987.00	-687.00	90.17%	64,134.44	73,974.00	-9,839.56	86.7%	82,165.00
5640 · Trash Removal	618.45	1,184.00	-565.55	52.23%	10,499.65	7,881.00	2,618.65	133.23%	10,512.00
5650 · Cable TV Expense	6,066.09	5,909.00	157.09	102.66%	53,200.91	53,182.00	18.91	100.04%	70,909.00
5660 · Telephone Expense	795.07	444.00	351.07	179.07%	7,602.24	3,998.00	3,604.24	190.15%	5,330.00
<b>Total 5600 · Utilities</b>	<b>16,593.98</b>	<b>19,972.00</b>	<b>-3,378.02</b>	<b>83.09%</b>	<b>198,370.62</b>	<b>224,503.00</b>	<b>-26,132.38</b>	<b>88.36%</b>	<b>260,225.00</b>
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	9,303.87	17,000.00	-7,696.13	54.73%	17,000.00
5720 · Bus License & Fees	0.00	94.00	-94.00	0.0%	771.66	852.00	-80.34	90.57%	1,134.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5740 · Bus Insurance	852.00	187.00	665.00	455.62%	3,504.00	1,684.00	1,820.00	208.08%	2,245.00
<b>Total 5700 · Transportation</b>	<b>852.00</b>	<b>281.00</b>	<b>571.00</b>	<b>303.2%</b>	<b>13,579.53</b>	<b>19,536.00</b>	<b>-5,956.47</b>	<b>69.51%</b>	<b>20,379.00</b>
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	776.00	20.64	102.66%	11,866.30	6,986.00	4,880.30	169.86%	9,314.00
5840 · Manager Unit Real Estate Taxes	0.00	192.00	-192.00	0.0%	1,886.56	1,728.00	158.56	109.18%	2,304.00
<b>Total 5800 · Manager Housing</b>	<b>796.64</b>	<b>968.00</b>	<b>-171.36</b>	<b>82.3%</b>	<b>13,752.86</b>	<b>8,714.00</b>	<b>5,038.86</b>	<b>157.83%</b>	<b>11,618.00</b>
5900 · Depreciation Expense	2,638.85	2,004.00	634.85	131.68%	23,749.69	18,037.00	5,712.69	131.67%	24,049.00
<b>Total Expense</b>	<b>49,261.55</b>	<b>59,880.00</b>	<b>-10,618.45</b>	<b>82.27%</b>	<b>651,225.22</b>	<b>699,236.00</b>	<b>-48,010.78</b>	<b>93.13%</b>	<b>879,555.00</b>
<b>Fund Surplus/-Deficit</b>	<b>13,831.80</b>	<b>12,580.00</b>	<b>1,251.80</b>	<b>109.95%</b>	<b>-17,924.34</b>	<b>-32,331.00</b>	<b>14,406.66</b>	<b>55.44%</b>	<b>8,204.00</b>
Beginnig Fund Balance					14,182.32				
Ending Fund Balance					-3,742.02				

Simba Run Condominium Association  
 Capital Fund Statement  
 September 2019 through May 2020

	<u>Sep '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	112,500.00	112,500.00	0.00	100.0%
4070 · Elevator Special Assessment	430,000.00	430,000.00	0.00	100.0%
4500 · Interest Earned	257.61	0.00	257.61	100.0%
Total Income	<u>542,757.61</u>	<u>542,500.00</u>	<u>257.61</u>	<u>100.05%</u>
Gross Profit	542,757.61	542,500.00	257.61	100.05%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	12,251.79	6,000.00	6,251.79	204.2%
6020 · Garage & Associated	25,543.95	42,800.00	-17,256.05	59.68%
6030 · Exterior & Associated	48,045.05	36,523.00	11,522.05	131.55%
6040 · Interior & Associated	15,829.11	53,250.00	-37,420.89	29.73%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	176,780.00	735,000.00	-558,220.00	24.05%
6050 · Mechanical & Associated - Other	3,188.53	7,500.00	-4,311.47	42.51%
Total 6050 · Mechanical & Associated	<u>179,968.53</u>	<u>742,500.00</u>	<u>-562,531.47</u>	<u>24.24%</u>
6060 · Miscellaneous	0.00	6,000.00	-6,000.00	0.0%
Total 6000 · Capital Reserve Expense	<u>281,638.43</u>	<u>887,073.00</u>	<u>-605,434.57</u>	<u>31.75%</u>
Total Expense	<u>281,638.43</u>	<u>887,073.00</u>	<u>-605,434.57</u>	<u>31.75%</u>
Fund Surplus/-Deficit	<u>261,119.18</u>	<u>-344,573.00</u>	<u>605,692.18</u>	<u>-75.78%</u>
Beginnig Fund Balance	316,916.87			
Ending Fund Balance	578,036.05			

Simba Run Condominium Association  
A/P Aging Summary  
As of May 31, 2020

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Athletic Court Surfaces, LLC	9,367.79	0.00	0.00	0.00	0.00	9,367.79
Avalanche Property Maintenance and Servic	166.50	369.50	0.00	0.00	0.00	536.00
CenterPoint Energy Services Retail, LLC	423.99	0.00	0.00	0.00	0.00	423.99
Century Link	745.07	66.39	0.00	0.00	0.00	811.46
High Country Cleaning	0.00	0.00	154.56	0.00	0.00	154.56
Holy Cross Energy	2,765.38	0.00	0.00	0.00	0.00	2,765.38
McNeill Property Management	0.00	128.80	0.00	0.00	0.00	128.80
New Dimension Cleaning & Restoration	0.00	0.00	0.00	0.00	930.00	930.00
Orten, Cavanagh, & Holmes LLC	445.50	0.00	0.00	0.00	0.00	445.50
Progressive	996.00	0.00	0.00	0.00	0.00	996.00
RICHARD REPLIN	0.00	-2,200.00	0.00	0.00	0.00	-2,200.00
Sherwin Williams	0.00	168.66	92.96	0.00	0.00	261.62
Tolin Mechanical Systems Company	1,221.43	595.00	0.00	0.00	0.00	1,816.43
US Bank	0.00	1,655.07	0.00	0.00	0.00	1,655.07
Vail Financial Services	1,428.10	0.00	0.00	0.00	0.00	1,428.10
Vail Valley Ace	318.61	0.00	0.00	0.00	0.00	318.61
Wiss, Janney, Elstner Associates, Inc.	9,500.00	0.00	0.00	0.00	0.00	9,500.00
TOTAL	<u>27,378.37</u>	<u>783.42</u>	<u>247.52</u>	<u>0.00</u>	<u>930.00</u>	<u>29,339.31</u>