

Simba Run Condominium Association
 Balance Sheet
 As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	366,253.95
1010 · U.S. Bank - Operating Reserve	3,656.75
1100 · Capital Reserve - 1st Bank	21,297.69
Total Checking/Savings	<u>391,208.39</u>
Accounts Receivable	
1200 · Accounts Receivable	5,200.37
Total Accounts Receivable	<u>5,200.37</u>
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	12,996.75
1413 · Prepaid Insurance - WC	1,644.50
Total 1400 · Prepaid Expenses	<u>14,641.25</u>
Total Other Current Assets	<u>16,841.25</u>
Total Current Assets	<u>413,250.01</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-97,807.50
1592 · Accum Depr - Buses	-34,870.48
1593 · Accum Depr - Furn & Equip	-387,509.93
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	<u>-522,540.81</u>
Total Fixed Assets	<u>178,080.74</u>
TOTAL ASSETS	<u><u>591,330.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	29,919.51
Total Accounts Payable	<u>29,919.51</u>
Other Current Liabilities	
2100 · Accrued Payroll	4,468.11
2105 · Payroll Withholding	
2106 · Federal Withholding	1,147.94

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2107 · State Withholding	465.00
2108 · SUTA Withholding	56.81
2109 · FUTA Withholding	<u>32.73</u>
Total 2105 · Payroll Withholding	1,702.48
2200 · Payable to SRR	-7,095.36
2460 · Parking Liability	800.00
2805 · PPP Deferred Grant Income	<u>30,900.00</u>
Total Other Current Liabilities	<u>30,775.23</u>
Total Current Liabilities	<u>60,694.74</u>
Total Liabilities	60,694.74
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	28,248.47
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>424,366.48</u>
Total 3300 · Capital Reserve	<u>424,366.48</u>
Total Equity	<u>530,636.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>591,330.75</u></u>

Simba Run Condominium Association
 Operating Fund Statement
 August 2020

	Aug 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	59,953.16	59,669.00	284.16	100.48%	716,325.24	716,024.00	301.24	100.04%	716,024.00
4440 · Maintenance Labor/Mat. to SRR	0.00	1,000.00	-1,000.00	0.0%	4,289.79	12,000.00	-7,710.21	35.75%	12,000.00
4450 · Owner Maintenance	-146.52	417.00	-563.52	-35.14%	7,518.49	5,000.00	2,518.49	150.37%	5,000.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	15,000.00	15,000.00	0.00	100.0%	15,000.00
4615 · SRR FD Manager Support	0.00	1,750.00	-1,750.00	0.0%	12,250.00	21,000.00	-8,750.00	58.33%	21,000.00
4635 · Infrastructure Support - SRR	6,050.00	8,297.00	-2,247.00	72.92%	65,489.44	99,560.00	-34,070.56	65.78%	99,560.00
4636 · Infrastructure Support - RBO	1,876.71	0.00	1,876.71	100.0%	11,920.19	17,287.00	-5,366.81	68.96%	17,287.00
4640 · Firewood Income	8.00	157.00	-149.00	5.1%	1,124.50	1,888.00	-763.50	59.56%	1,888.00
Total Income	68,991.35	72,540.00	-3,548.65	95.11%	833,917.65	887,759.00	-53,841.35	93.94%	887,759.00
Gross Profit	68,991.35	72,540.00	-3,548.65	95.11%	833,917.65	887,759.00	-53,841.35	93.94%	887,759.00
Expense									
5000 · Payroll									
5005 · SRCA Payroll									
5010 · Administrative & Maint Payroll	4,950.10	5,046.00	-95.90	98.1%	51,521.80	52,344.00	-822.20	98.43%	52,344.00
5012 · Maintenance Payroll	4,629.44	3,561.00	1,068.44	130.0%	43,484.49	43,676.00	-191.51	99.56%	43,676.00
5013 · Houseman Payroll	2,556.57	4,995.00	-2,438.43	51.18%	46,074.06	50,487.00	-4,412.94	91.26%	50,487.00
5016 · Shuttle Driver Payroll	0.00	0.00	0.00	0.0%	37,123.86	43,873.00	-6,749.14	84.62%	43,873.00
5017 · Front Desk Payroll	6,005.94	8,450.00	-2,444.06	71.08%	74,091.47	83,586.00	-9,494.53	88.64%	83,586.00
Total 5005 · SRCA Payroll	18,142.05	22,052.00	-3,909.95	82.27%	252,295.68	273,966.00	-21,670.32	92.09%	273,966.00
5020 · FICA Expense - Simba portion	1,391.28	1,698.00	-306.72	81.94%	18,426.76	21,096.00	-2,669.24	87.35%	21,096.00
5035 · Unemployment Taxes	14.30	198.00	-183.70	7.22%	1,783.57	2,466.00	-682.43	72.33%	2,466.00
5040 · Workman's Comp Insurance	-137.71	551.00	-688.71	-24.99%	4,198.70	6,849.00	-2,650.30	61.3%	6,849.00
Total 5000 · Payroll	19,409.92	24,499.00	-5,089.08	79.23%	276,704.71	304,377.00	-27,672.29	90.91%	304,377.00
5100 · Administrative Expenses									
5110 · Management Fee	2,420.00	2,420.00	0.00	100.0%	28,160.00	29,040.00	-880.00	96.97%	29,040.00
5120 · Accounting Expense	1,250.00	1,250.00	0.00	100.0%	15,340.00	15,000.00	340.00	102.27%	15,000.00
5130 · Professional Services	0.00	929.00	-929.00	0.0%	9,023.67	11,146.00	-2,122.33	80.96%	11,146.00

Simba Run Condominium Association
 Operating Fund Statement
 August 2020

	Aug 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5140 · Legal Expense	66.50	39.00	27.50	170.51%	3,402.00	463.00	2,939.00	734.77%	463.00
5150 · Office Supplies	533.42	444.00	89.42	120.14%	5,566.59	5,323.00	243.59	104.58%	5,323.00
5155 · Bank Service Charges	138.98	46.00	92.98	302.13%	1,874.68	557.00	1,317.68	336.57%	557.00
5160 · Other Administrative Expense	240.60	1,146.00	-905.40	21.0%	13,674.62	13,753.00	-78.38	99.43%	13,753.00
5165 · Coffee and DVD	656.97	812.00	-155.03	80.91%	4,967.37	9,738.00	-4,770.63	51.01%	9,738.00
Total 5100 · Administrative Expenses	5,306.47	7,086.00	-1,779.53	74.89%	82,008.93	85,020.00	-3,011.07	96.46%	85,020.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	7,402.68	4,119.00	3,283.68	179.72%	51,789.55	49,427.00	2,362.55	104.78%	49,427.00
5220 · Personal Property Tax	0.00	20.00	-20.00	0.0%	179.44	234.00	-54.56	76.68%	234.00
Total 5200 · Operating Insurance and Taxes	7,402.68	4,139.00	3,263.68	178.85%	51,968.99	49,661.00	2,307.99	104.65%	49,661.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	260.00	-260.00	0.0%	2,296.08	3,120.00	-823.92	73.59%	3,120.00
5315 · Landscaping & Grounds	309.44	662.00	-352.56	46.74%	6,869.85	7,947.00	-1,077.15	86.45%	7,947.00
5320 · Snow Removal	0.00	1,131.00	-1,131.00	0.0%	10,920.21	13,577.00	-2,656.79	80.43%	13,577.00
5325 · Garage Expense	0.00	64.00	-64.00	0.0%	5,039.80	769.00	4,270.80	655.37%	769.00
5330 · Carpet Cleaning	0.00	49.00	-49.00	0.0%	1,030.76	584.00	446.76	176.5%	584.00
5335 · Elevator Expense	-949.00	2,244.00	-3,193.00	-42.29%	8,021.04	26,929.00	-18,907.96	29.79%	26,929.00
5340 · Lighting Expense	0.00	54.00	-54.00	0.0%	917.56	651.00	266.56	140.95%	651.00
5345 · Keys & Locks	0.00	49.00	-49.00	0.0%	3,011.90	588.00	2,423.90	512.23%	588.00
5360 · Exterior Building Maintenance	1,235.67	1,441.00	-205.33	85.75%	13,352.83	17,292.00	-3,939.17	77.22%	17,292.00
5370 · Interior Repairs & Maintenance	2,496.55	1,079.00	1,417.55	231.38%	13,619.64	12,943.00	676.64	105.23%	12,943.00
5375 · Miscellaneous	0.00	79.00	-79.00	0.0%	19.50	947.00	-927.50	2.06%	947.00
5380 · Outside Maintenance Services	67.50	810.00	-742.50	8.33%	9,762.50	9,718.00	44.50	100.46%	9,718.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	3,160.16	7,922.00	-4,761.84	39.89%	74,861.67	95,065.00	-20,203.33	78.75%	95,065.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	-96.92	1,411.00	-1,507.92	-6.87%	12,549.26	16,931.00	-4,381.74	74.12%	16,931.00
5430 · Firewood	0.00	71.00	-71.00	0.0%	1,297.06	857.00	440.06	151.35%	857.00

Simba Run Condominium Association
 Operating Fund Statement
 August 2020

	Aug 20	Budget	\$ Over Budget	% of Budget	Sep '19 - Aug 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Total 5400 · Amenities	-96.92	1,482.00	-1,578.92	-6.54%	13,846.32	17,788.00	-3,941.68	77.84%	17,788.00
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	165.00	-165.00	0.0%	760.00	1,980.00	-1,220.00	38.38%	1,980.00
5530 · Smoke Detectors / Extinguisher	0.00	247.00	-247.00	0.0%	763.14	2,961.00	-2,197.86	25.77%	2,961.00
5540 · Sprinkler System	0.00	536.00	-536.00	0.0%	3,150.00	6,432.00	-3,282.00	48.97%	6,432.00
Total 5500 · Fire and Protection	0.00	948.00	-948.00	0.0%	4,673.14	11,373.00	-6,699.86	41.09%	11,373.00
5600 · Utilities									
5610 · Electricity	2,145.06	-3,690.00	5,835.06	-58.13%	57,179.64	69,951.00	-12,771.36	81.74%	69,951.00
5620 · Gas Expense	671.62	-1,253.00	1,924.62	-53.6%	13,972.41	21,358.00	-7,385.59	65.42%	21,358.00
5630 · Water & Sewer	7,959.10	-9,670.00	17,629.10	-82.31%	88,976.44	82,165.00	6,811.44	108.29%	82,165.00
5640 · Trash Removal	770.72	636.00	134.72	121.18%	12,436.34	10,512.00	1,924.34	118.31%	10,512.00
5650 · Cable TV Expense	6,066.09	5,909.00	157.09	102.66%	71,399.18	70,909.00	490.18	100.69%	70,909.00
5660 · Telephone Expense	798.05	444.00	354.05	179.74%	10,435.18	5,330.00	5,105.18	195.78%	5,330.00
Total 5600 · Utilities	18,410.64	-7,624.00	26,034.64	-241.48%	254,399.19	260,225.00	-5,825.81	97.76%	260,225.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	9,303.87	17,000.00	-7,696.13	54.73%	17,000.00
5720 · Bus License & Fees	0.00	94.00	-94.00	0.0%	771.66	1,134.00	-362.34	68.05%	1,134.00
5740 · Bus Insurance	0.00	187.00	-187.00	0.0%	3,504.00	2,245.00	1,259.00	156.08%	2,245.00
Total 5700 · Transportation	0.00	281.00	-281.00	0.0%	13,579.53	20,379.00	-6,799.47	66.64%	20,379.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	776.00	20.64	102.66%	14,256.22	9,314.00	4,942.22	153.06%	9,314.00
5840 · Manager Unit Real Estate Taxes	0.00	192.00	-192.00	0.0%	1,886.56	2,304.00	-417.44	81.88%	2,304.00
Total 5800 · Manager Housing	796.64	968.00	-171.36	82.3%	16,142.78	11,618.00	4,524.78	138.95%	11,618.00
5900 · Depreciation Expense	2,638.85	2,004.00	634.85	131.68%	31,666.24	24,049.00	7,617.24	131.67%	24,049.00
Total Expense	57,028.44	41,705.00	15,323.44	136.74%	819,851.50	879,555.00	-59,703.50	93.21%	879,555.00
Fund Surplus/-Deficit	11,962.91	30,835.00	-18,872.09	38.8%	14,066.15	8,204.00	5,862.15	171.46%	8,204.00
Beginnig Fund Balance					14,182.32				
Ending Fund Balance					28,248.47				

Simba Run Condominium Association
 Capital Fund Statement
 September 2019 through August 2020

	<u>Sep '19 - Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	150,000.00	150,000.00	0.00	100.0%
4070 · Elevator Special Assessment	430,000.00	430,000.00	0.00	100.0%
4500 · Interest Earned	733.48	0.00	733.48	100.0%
Total Income	<u>580,733.48</u>	<u>580,000.00</u>	<u>733.48</u>	<u>100.13%</u>
Gross Profit	580,733.48	580,000.00	733.48	100.13%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	37,957.12	6,000.00	31,957.12	632.62%
6020 · Garage & Associated	29,196.95	42,800.00	-13,603.05	68.22%
6030 · Exterior & Associated	42,081.05	36,523.00	5,558.05	115.22%
6040 · Interior & Associated	18,257.19	53,250.00	-34,992.81	34.29%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	342,603.03	735,000.00	-392,396.97	46.61%
6050 · Mechanical & Associated - Other	3,188.53	7,500.00	-4,311.47	42.51%
Total 6050 · Mechanical & Associated	<u>345,791.56</u>	<u>742,500.00</u>	<u>-396,708.44</u>	<u>46.57%</u>
6060 · Miscellaneous	0.00	6,000.00	-6,000.00	0.0%
Total 6000 · Capital Reserve Expense	<u>473,283.87</u>	<u>887,073.00</u>	<u>-413,789.13</u>	<u>53.35%</u>
Total Expense	<u>473,283.87</u>	<u>887,073.00</u>	<u>-413,789.13</u>	<u>53.35%</u>
Fund Surplus/-Deficit	<u>107,449.61</u>	<u>-307,073.00</u>	<u>414,522.61</u>	<u>-34.99%</u>
Beginnig Fund Balance	316,916.87			
Ending Fund Balance	424,366.48			