

Simba Run Condominium Association
 Balance Sheet
 As of November 30, 2020

	<u>Nov 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	421,995.85
1100 · Capital Reserve - 1st Bank	21,298.75
Total Checking/Savings	<u>443,294.60</u>
Accounts Receivable	
1200 · Accounts Receivable	7,656.39
Total Accounts Receivable	<u>7,656.39</u>
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	20,058.35
1413 · Prepaid Insurance - WC	-43.25
Total 1400 · Prepaid Expenses	<u>20,015.10</u>
Total Other Current Assets	<u>22,215.10</u>
Total Current Assets	<u>473,166.09</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-100,237.50
1592 · Accum Depr - Buses	-38,637.79
1593 · Accum Depr - Furn & Equip	-389,591.90
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	<u>-530,820.09</u>
Total Fixed Assets	<u>169,801.46</u>
TOTAL ASSETS	<u><u>642,967.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	165,026.23
Total Accounts Payable	<u>165,026.23</u>
Other Current Liabilities	
2100 · Accrued Payroll	2,350.00
2105 · Payroll Withholding	
2107 · State Withholding	354.00
2108 · SUTA Withholding	11.46

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	<u>Nov 30, 20</u>
2109 · FUTA Withholding	0.66
Total 2105 · Payroll Withholding	366.12
2200 · Payable to SRR	-6,420.37
2460 · Parking Liability	1,525.00
2805 · PPP Deferred Grant Income	30,900.00
Total Other Current Liabilities	<u>28,720.75</u>
Total Current Liabilities	<u>193,746.98</u>
Total Liabilities	193,746.98
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	55,714.43
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	315,485.08
Total 3300 · Capital Reserve	<u>315,485.08</u>
Total Equity	<u>449,220.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>642,967.55</u></u>

Simba Run Condominium Association
 Operating Fund Statement
 November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Sep - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	59,953.16	59,694.00	259.16	100.43%	179,859.48	179,081.00	778.48	100.44%	716,325.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	-403.00	0.0%	150.00	1,209.00	-1,059.00	12.41%	4,836.00
4450 · Owner Maintenance	-3,777.90	529.00	-4,306.90	-714.16%	-1,612.99	1,587.00	-3,199.99	-101.64%	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	3,750.00	3,750.00	0.00	100.0%	15,000.00
4635 · Infrastructure Support - SRR	0.00	1,194.00	-1,194.00	0.0%	0.00	3,583.00	-3,583.00	0.0%	14,331.00
4636 · Infrastructure Support - RBO	674.96	795.00	-120.04	84.9%	2,439.06	1,714.00	725.06	142.3%	18,409.00
4640 · Firewood Income	0.00	93.00	-93.00	0.0%	0.00	279.00	-279.00	0.0%	1,116.00
Total Income	58,100.22	63,958.00	-5,857.78	90.84%	184,585.55	191,203.00	-6,617.45	96.54%	776,365.00
Gross Profit	58,100.22	63,958.00	-5,857.78	90.84%	184,585.55	191,203.00	-6,617.45	96.54%	776,365.00
Expense									
5000 · Payroll									
5005 · SRCA Payroll									
5010 · Administrative & Maint Payroll	6,677.70	10,463.00	-3,785.30	63.82%	17,423.26	31,391.00	-13,967.74	55.5%	125,560.00
5012 · Maintenance Payroll	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5013-1 · Night Houseman Payroll	0.00	1,242.00	-1,242.00	0.0%	0.00	3,726.00	-3,726.00	0.0%	14,904.00
5013 · Houseman Payroll	2,344.11	1,115.00	1,229.11	210.23%	6,835.26	3,345.00	3,490.26	204.34%	13,380.00
5016-1 · Second Shuttle Driver Payroll	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	9,437.00
5016 · Shuttle Driver Payroll	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	28,856.00
5017 · Front Desk Payroll	270.00	0.00	270.00	100.0%	5,266.88	0.00	5,266.88	100.0%	0.00
Total 5005 · SRCA Payroll	9,291.81	12,820.00	-3,528.19	72.48%	29,525.40	38,462.00	-8,936.60	76.77%	192,137.00
5020 · FICA Expense - Simba portion	710.84	930.00	-219.16	76.43%	2,259.25	2,790.00	-530.75	80.98%	13,936.00
5035 · Unemployment Taxes	1.40	95.00	-93.60	1.47%	27.76	285.00	-257.24	9.74%	1,430.00
5040 · Workman's Comp Insurance	822.25	275.00	547.25	299.0%	2,466.75	825.00	1,641.75	299.0%	4,119.00
Total 5000 · Payroll	10,826.30	14,120.00	-3,293.70	76.67%	34,279.16	42,362.00	-8,082.84	80.92%	211,622.00
5100 · Administrative Expenses									
5110 · Management Fee	2,420.00	2,420.00	0.00	100.0%	7,260.00	7,260.00	0.00	100.0%	29,040.00
5120 · Accounting Expense	1,287.50	1,278.00	9.50	100.74%	4,862.50	4,862.50	0.00	100.0%	15,340.00

Simba Run Condominium Association
 Operating Fund Statement
 November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Sep - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5130 · Professional Services	125.00	849.00	-724.00	14.72%	375.00	2,548.00	-2,173.00	14.72%	10,191.00
5140 · Legal Expense	301.50	256.00	45.50	117.77%	1,641.50	769.00	872.50	213.46%	3,077.00
5150 · Office Supplies	307.35	454.00	-146.65	67.7%	703.46	1,361.00	-657.54	51.69%	5,446.00
5155 · Bank Service Charges	18.13	151.00	-132.87	12.01%	125.84	454.00	-328.16	27.72%	1,814.00
5160 · Other Administrative Expense	1,296.75	1,284.00	12.75	100.99%	1,898.81	3,853.00	-1,954.19	49.28%	15,412.00
5165 · Coffee and DVD	0.00	0.00	0.00	0.0%	3,080.84	0.00	3,080.84	100.0%	0.00
Total 5100 · Administrative Expenses	5,756.23	6,692.00	-935.77	86.02%	19,947.95	21,107.50	-1,159.55	94.51%	80,320.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,355.00	-319.83	92.66%	12,105.51	13,064.00	-958.49	92.66%	52,258.00
5220 · Personal Property Tax	0.00	15.00	-15.00	0.0%	0.00	44.00	-44.00	0.0%	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,370.00	-334.83	92.34%	12,105.51	13,108.00	-1,002.49	92.35%	52,437.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	223.00	-223.00	0.0%	0.00	670.00	-670.00	0.0%	2,679.00
5315 · Landscaping & Grounds	107.50	348.00	-240.50	30.89%	546.88	1,043.00	-496.12	52.43%	4,172.00
5320 · Snow Removal	1,250.00	1,820.00	-570.00	68.68%	1,250.00	3,640.00	-2,390.00	34.34%	12,740.00
5325 · Garage Expense	33.94	490.00	-456.06	6.93%	577.62	1,470.00	-892.38	39.29%	5,880.00
5330 · Carpet Cleaning	0.00	100.00	-100.00	0.0%	0.00	301.00	-301.00	0.0%	1,203.00
5335 · Elevator Expense	0.00	568.00	-568.00	0.0%	0.00	1,705.00	-1,705.00	0.0%	6,820.00
5340 · Lighting Expense	0.00	89.00	-89.00	0.0%	0.00	268.00	-268.00	0.0%	1,070.00
5345 · Keys & Locks	0.00	293.00	-293.00	0.0%	406.98	878.00	-471.02	46.35%	3,514.00
5360 · Exterior Building Maintenance	739.00	1,039.00	-300.00	71.13%	2,985.00	3,118.00	-133.00	95.73%	12,474.00
5370 · Interior Repairs & Maintenance	264.81	1,014.00	-749.19	26.12%	3,513.27	3,043.00	470.27	115.45%	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5380 · Outside Maintenance Services	0.00	903.00	-903.00	0.0%	371.25	2,710.00	-2,338.75	13.7%	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	2,395.25	6,887.00	-4,491.75	34.78%	9,651.00	18,846.00	-9,195.00	51.21%	73,562.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	795.82	1,126.00	-330.18	70.68%	1,135.71	3,376.00	-2,240.29	33.64%	13,506.00

Simba Run Condominium Association
 Operating Fund Statement
 November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Sep - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5415 · Front Desk Credit	1,250.00	1,250.00	0.00	100.0%	3,750.00	3,750.00	0.00	100.0%	15,000.00
5430 · Firewood	0.00	126.00	-126.00	0.0%	0.00	379.00	-379.00	0.0%	1,513.00
Total 5400 · Amenities	2,045.82	2,502.00	-456.18	81.77%	4,885.71	7,505.00	-2,619.29	65.1%	30,019.00
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	30.00	-30.00	0.0%	0.00	91.00	-91.00	0.0%	361.00
5530 · Smoke Detectors / Extinguisher	2,220.11	64.00	2,156.11	3,468.92%	2,220.11	191.00	2,029.11	1,162.36%	763.00
5540 · Sprinkler System	0.00	263.00	-263.00	0.0%	0.00	788.00	-788.00	0.0%	3,150.00
Total 5500 · Fire and Protection	2,220.11	357.00	1,863.11	621.88%	2,220.11	1,070.00	1,150.11	207.49%	4,274.00
5600 · Utilities									
5610 · Electricity	5,677.69	6,944.00	-1,266.31	81.76%	11,342.22	13,368.00	-2,025.78	84.85%	57,097.00
5620 · Gas Expense	1,250.00	1,651.00	-401.00	75.71%	3,292.78	3,245.00	47.78	101.47%	14,768.00
5630 · Water & Sewer	541.50	6,263.00	-5,721.50	8.65%	22,046.10	19,099.00	2,947.10	115.43%	85,003.00
5640 · Trash Removal	609.85	624.00	-14.15	97.73%	3,908.14	3,899.00	9.14	100.23%	12,318.00
5650 · Cable TV Expense	6,066.09	5,950.00	116.09	101.95%	18,198.95	17,849.00	349.95	101.96%	71,399.00
5660 · Telephone Expense	802.32	893.00	-90.68	89.85%	2,912.94	2,679.00	233.94	108.73%	10,716.00
Total 5600 · Utilities	14,947.45	22,325.00	-7,377.55	66.95%	61,701.13	60,139.00	1,562.13	102.6%	251,301.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	795.82	1,551.00	-755.18	51.31%	795.82	1,551.00	-755.18	51.31%	9,304.00
5720 · Bus License & Fees	35.00	0.00	35.00	100.0%	35.00	0.00	35.00	100.0%	772.00
5730 · Bus Lease	0.00	2,628.00	-2,628.00	0.0%	0.00	2,628.00	-2,628.00	0.0%	3,504.00
5740 · Bus Insurance	829.00	500.00	329.00	165.8%	829.00	500.00	329.00	165.8%	3,000.00
Total 5700 · Transportation	1,659.82	4,679.00	-3,019.18	35.47%	1,659.82	4,679.00	-3,019.18	35.47%	16,580.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	797.00	-0.36	99.96%	2,389.92	2,391.00	-1.08	99.96%	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	157.00	-157.00	0.0%	0.00	472.00	-472.00	0.0%	1,887.00
Total 5800 · Manager Housing	796.64	954.00	-157.36	83.51%	2,389.92	2,863.00	-473.08	83.48%	11,451.00
5900 · Depreciation Expense	2,638.85	2,835.00	-196.15	93.08%	7,916.55	8,504.00	-587.45	93.09%	34,014.00
Total Expense	47,321.64	65,721.00	-18,399.36	72.0%	156,756.86	180,183.50	-23,426.64	87.0%	765,580.00

Simba Run Condominium Association
 Operating Fund Statement
 November 2020

	Nov 20	Budget	\$ Over Budget	% of Budget	Sep - Nov 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Fund Surplus/-Deficit	<u>10,778.58</u>	<u>-1,763.00</u>	<u>12,541.58</u>	<u>-611.38%</u>	<u>27,828.69</u>	<u>11,019.50</u>	<u>16,809.19</u>	<u>252.54%</u>	<u>10,785.00</u>
Beginnig Fund Balance					27,885.74				
Ending Fund Balance					55,714.43				

Simba Run Condominium Association
Capital Fund Statement
September through November 2020

	<u>Sep - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	37,500.00	37,500.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Earned	1.06			
Total Income	<u>37,501.06</u>	<u>37,500.00</u>	<u>1.06</u>	<u>100.0%</u>
Gross Profit	37,501.06	37,500.00	1.06	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	1,215.00	0.00	1,215.00	100.0%
6020 · Garage & Associated	7,932.00	0.00	7,932.00	100.0%
6030 · Exterior & Associated	0.00	0.00	0.00	0.0%
6040 · Interior & Associated	2,283.00	0.00	2,283.00	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	125,726.59	0.00	125,726.59	100.0%
6050 · Mechanical & Associated - Other	9,225.87	0.00	9,225.87	100.0%
Total 6050 · Mechanical & Associated	<u>134,952.46</u>	<u>0.00</u>	<u>134,952.46</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>146,382.46</u>	<u>0.00</u>	<u>146,382.46</u>	<u>100.0%</u>
Total Expense	<u>146,382.46</u>	<u>0.00</u>	<u>146,382.46</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-108,881.40</u>	<u>37,500.00</u>	<u>-146,381.40</u>	<u>-290.35%</u>
Beginnig Fund Balance	424,366.48			
Ending Fund Balance	315,485.08			