

September 23, 2021

	FY2020 Actual	Total Budget FY2021	Comparison %	Comments
<b>Income</b>				
4000 · Association Dues	716,325	716,325	100.0%	No increase in annual dues.
4440 · Maintenance Labor/Mat. To ST Renters	4,290	4,836	112.7%	Billed to ST renters for rental related repairs.
4450 · Owner Maintenance	8,566	6,348	74.1%	
4610 · SRR Rent	15,000	15,000	100.0%	
4615 · SRR FD Reservations Support	12,250	0	0.0%	FD expense transferred to SRR
4635 · Infrastructure Support - SRR	65,489	14,329	21.9%	Billed to SRR montly. Additional infrastructure costs paid directly by SRR - see Cost Allocation
4636 · Infrastructure Support - RBO	11,920	18,411	154.5%	Paid by nightly RBO fees.
4640 · Firewood Income	1,125	1,116	99.2%	
<b>Total Income</b>	<b>834,965</b>	<b>776,364</b>	<b>93.0%</b>	
<b>Gross Profit</b>	<b>834,965</b>	<b>776,364</b>	<b>93.0%</b>	
<b>Expense</b>				
<b>5000 · Payroll</b>				
5005 · SRCA Payroll				
5xxx Admin & Maintenance Payroll	95,006	125,560	132.2%	Added 1 full time maintenance technician.
5013 · Day Houseman Payroll	46,074	13,380	29.0%	Reduced day houseman hours to offset adding
5016 · Main Shuttle Payroll	37,124	28,856	77.7%	
5xxx Second Shuttle Payroll		9,437		
5017 · Front Desk Payroll	74,091	0	0.0%	Baseline FD = 4 hrs/day 365 days per year. Shifted to SRR to manage Front Desk.
<b>Total 5005 · SRCA Payroll</b>	<b>252,295</b>	<b>192,138</b>	<b>76.2%</b>	
5020 · FICA Expense - Simba portion	18,427	13,936	75.6%	
5035 · Unemployment Taxes	1,784	1,430	80.2%	
5040 · Workman's Comp Insurance	4,199	4,119	98.1%	
<b>Total 5000 · Payroll</b>	<b>276,705</b>	<b>211,622</b>	<b>76.5%</b>	
<b>5100 · Administrative Expenses</b>				
5110 · Managment Fee	28,160	29,040	103.1%	10% increase was effective part way through 2020
5120 · Accounting Expense	15,340	15,340	100.0%	
5130 · Professional Services	9,024	10,191	112.9%	
5140 · Legal Expense	3,402	3,077	90.4%	
5150 · Office Supplies	5,413	5,446	100.6%	
5155 · Bank Service Charges	1,814	1,814	100.0%	
5160 · Other Administrative Expense	13,471	15,412	114.4%	
5165 · Coffee and DVD	4,310	0	0.0%	RIP Coffee and DVD! SRR may resume at SRR sole expense.
<b>Total 5100 · Administrative Expenses</b>	<b>80,934</b>	<b>80,320</b>	<b>99.2%</b>	
<b>5200 · Operating Insurance and Taxes</b>				
5210 · Building Insurance	51,790	52,258	100.9%	
5220 · Personal Property Tax	179	179	100.2%	
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>51,969</b>	<b>52,437</b>	<b>100.9%</b>	
<b>5300 · Maintenance Expense</b>				
5310 · Painting / Drywall	2,296	2,679	116.7%	
5315 · Landscaping & Grounds	6,560	4,172	63.6%	
5320 · Snow Removal	10,920	12,740	116.7%	
5325 · Garage Expense	5,040	5,880	116.7%	
5330 · Carpet Cleaning	1,031	1,203	116.6%	
5335 · Elevator Expense	8,021	6,820	85.0%	Peak contract saves \$17.3K per year vs. prior vendor.
5340 · Lighting Expense	918	1,070	116.6%	
5345 · Keys & Locks	3,012	3,514	116.7%	

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5360 · Exterior Building Maintenance	13,112	12,474	95.1%	
5370 · Interior Repairs & Maintenance	12,453	12,172	97.7%	
5375 - Miscellaneous	20			
5380 · Outside Maintenance Services	9,612	10,838	112.8%	
Total 5300 · Maintenance Expense	72,995	73,562	100.8%	
5400 · Amenities				
5410 · Pool / Sauna / Tennis / Equip	12,549	13,506	107.6%	
54xx Front Desk Credit	0	15,000		Paid by SRCA to SRR baseline Front Desk support.
5430 · Firewood	1,297	1,513	116.7%	
Total 5400 · Amenities	13,846	30,019	216.8%	
5500 · Fire and Protection				
5520 · Alarm Monitoring	361	360	99.7%	
5530 · Smoke Detectors / Extinguisher	763	763	100.0%	
5540 · Sprinkler System	3,150	3,150	100.0%	
Total 5500 · Fire and Protection	4,274	4,273	100.0%	
5600 · Utilities				
5610 · Electricity	57,180	57,097	99.9%	
5620 · Gas Expense	14,152	14,768	104.3%	
5630 · Water & Sewer	88,976	85,003	95.5%	
5640 · Trash Removal	12,996	12,317	94.8%	
5650 · Cable TV Expense	71,400	71,399	100.0%	
5660 · Telephone Expense	10,435	10,716	102.7%	
Total 5600 · Utilities	255,139	251,300	98.5%	
5700 · Transportation				
5710 · Bus Gas / Repair / Maintenance	9,304	9,304	100.0%	2nd shuttle paid for by STR, prorated on hours .
5720 · Bus License & Fees	772	772	100.0%	Split 50-50 with STR
5740 · Bus Insurance	3,504	3,504	100.0%	Split 50-50 with STR
5750 - Shuttle Tracking	0	3,000		Split 50-50 with STR
Total 5700 · Transportation	13,580	16,580	122.1%	
5800 · Manager Housing				
5820 · Manager Unit Condo Fees	14,256	9,564	67.1%	FY2020 includes assessment for elevator project
5840 · Manager Unit Real Estate Taxes	1,887	1,887	100.0%	
Total 5800 · Manager Housing	16,143	11,451	70.9%	
5900 · Depreciation Expense	31,666	34,014	107.4%	
5950 · Restore Reserve				
Total Expense	817,251	765,578	93.7%	
Fund Surplus/-Deficit	17,714	10,786		
Beginning Fund Balance		31,897		
Ending Fund Balance		42,683		
<b>Monthly Dues 1.07 unit</b>		<b>\$638.72</b>	<b>0.0%</b>	