

Simba Run Condominium Association
 Balance Sheet
 As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	261,725.63
1100 · Capital Reserve - 1st Bank	<u>21,299.11</u>
Total Checking/Savings	283,024.74
Accounts Receivable	
1200 · Accounts Receivable	<u>5,685.03</u>
Total Accounts Receivable	5,685.03
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	21,449.18
1411 · Prepaid Insurance - Bus	829.00
1413 · Prepaid Insurance - WC	<u>-824.50</u>
Total 1400 · Prepaid Expenses	<u>21,453.68</u>
Total Other Current Assets	<u>23,653.68</u>
Total Current Assets	312,363.45
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-101,047.50
1592 · Accum Depr - Buses	-39,829.94
1593 · Accum Depr - Fum & Equip	-390,228.60
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-533,458.94</u>
Total Fixed Assets	<u>167,162.61</u>
TOTAL ASSETS	<u>479,526.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>144,371.82</u>
Total Accounts Payable	144,371.82
Other Current Liabilities	
2105 · Payroll Withholding	
2106 · Federal Withholding	1,601.92
2107 · State Withholding	902.00
2108 · SUTA Withholding	69.09
2109 · FUTA Withholding	<u>20.97</u>
Total 2105 · Payroll Withholding	2,593.98
2200 · Payable to SRR	-7,450.48
2310 · Prepaid Rent	1,250.00
2450 · Accrued Expenses	2,500.00
2460 · Parking Liability	2,375.00
2805 · PPP Deferred Grant Income	<u>30,900.00</u>
Total Other Current Liabilities	<u>32,168.50</u>
Total Current Liabilities	<u>176,540.32</u>
Total Liabilities	176,540.32
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	37,297.95
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>187,666.73</u>
Total 3300 · Capital Reserve	<u>187,666.73</u>
Total Equity	<u>302,985.74</u>
TOTAL LIABILITIES & EQUITY	<u>479,526.06</u>

Simba Run Condominium Association
 Operating Fund Statement
 December 2020

	Dec 20	Budget	\$ Over Budget	% of Budget	Sep - Dec 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	59,953.16	59,693.00	260.16	100.44%	239,812.64	238,774.00	1,038.64	100.44%	716,325.00
4440 · Maintenance Labor/Mat. to SRR	-108.00	403.00	-511.00	-26.8%	75.75	1,612.00	-1,536.25	4.7%	4,836.00
4450 · Owner Maintenance	4,638.13	529.00	4,109.13	876.77%	3,025.14	2,116.00	909.14	142.97%	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	5,000.00	5,000.00	0.00	100.0%	15,000.00
4635 · Infrastructure Support - SRR	0.00	1,195.00	-1,195.00	0.0%	0.00	4,778.00	-4,778.00	0.0%	14,331.00
4636 · Infrastructure Support - RBO	2,162.94	570.00	1,592.94	379.46%	4,602.00	2,284.00	2,318.00	201.49%	18,409.00
4640 · Firewood Income	0.00	93.00	-93.00	0.0%	0.00	372.00	-372.00	0.0%	1,116.00
Total Income	67,896.23	63,733.00	4,163.23	106.53%	252,515.53	254,936.00	-2,420.47	99.05%	776,365.00
Gross Profit	67,896.23	63,733.00	4,163.23	106.53%	252,515.53	254,936.00	-2,420.47	99.05%	776,365.00
Expense									
5000 · Payroll									
5005 · SRCA Payroll	23,453.34	20,479.00	2,974.34	114.52%	52,978.74	58,941.00	-5,962.26	89.88%	192,137.00
5020 · FICA Expense - Simba portion	1,794.16	1,485.00	309.16	120.82%	4,053.41	4,275.00	-221.59	94.82%	13,936.00
5035 · Unemployment Taxes	77.94	153.00	-75.06	50.94%	105.70	438.00	-332.30	24.13%	1,430.00
5040 · Workman's Comp Insurance	822.25	439.00	383.25	187.3%	3,289.00	1,264.00	2,025.00	260.21%	4,119.00
Total 5000 · Payroll	26,147.69	22,556.00	3,591.69	115.92%	60,426.85	64,918.00	-4,491.15	93.08%	211,622.00
5100 · Administrative Expenses									
5110 · Management Fee	2,420.00	2,420.00	0.00	100.0%	9,680.00	9,680.00	0.00	100.0%	29,040.00
5120 · Accounting Expense	1,287.50	1,279.00	8.50	100.67%	6,150.00	5,114.00	1,036.00	120.26%	15,340.00
5130 · Professional Services	1,074.33	850.00	224.33	126.39%	1,449.33	3,398.00	-1,948.67	42.65%	10,191.00
5140 · Legal Expense	0.00	257.00	-257.00	0.0%	1,641.50	1,026.00	615.50	159.99%	3,077.00
5150 · Office Supplies	273.10	453.00	-179.90	60.29%	1,003.16	1,814.00	-810.84	55.3%	5,446.00
5155 · Bank Service Charges	30.21	152.00	-121.79	19.88%	156.05	606.00	-449.95	25.75%	1,814.00
5160 · Other Administrative Expense	1,182.03	1,285.00	-102.97	91.99%	3,170.84	5,138.00	-1,967.16	61.71%	15,412.00
5165 · Coffee and DVD	0.00	0.00	0.00	0.0%	3,080.84	0.00	3,080.84	100.0%	0.00
Total 5100 · Administrative Expenses	6,267.17	6,696.00	-428.83	93.6%	26,331.72	26,776.00	-444.28	98.34%	80,320.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,354.00	-318.83	92.68%	16,140.68	17,418.00	-1,277.32	92.67%	52,258.00
5220 · Personal Property Tax	0.00	15.00	-15.00	0.0%	0.00	59.00	-59.00	0.0%	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,369.00	-333.83	92.36%	16,140.68	17,477.00	-1,336.32	92.35%	52,437.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	224.00	-224.00	0.0%	0.00	894.00	-894.00	0.0%	2,679.00
5315 · Landscaping & Grounds	0.00	347.00	-347.00	0.0%	546.88	1,390.00	-843.12	39.34%	4,172.00
5320 · Snow Removal	1,250.00	1,820.00	-570.00	68.68%	2,542.00	5,460.00	-2,918.00	46.56%	12,740.00
5325 · Garage Expense	0.00	490.00	-490.00	0.0%	577.62	1,960.00	-1,382.38	29.47%	5,880.00
5330 · Carpet Cleaning	0.00	101.00	-101.00	0.0%	0.00	402.00	-402.00	0.0%	1,203.00
5335 · Elevator Expense	0.00	569.00	-569.00	0.0%	0.00	2,274.00	-2,274.00	0.0%	6,820.00
5340 · Lighting Expense	0.00	90.00	-90.00	0.0%	0.00	358.00	-358.00	0.0%	1,070.00
5345 · Keys & Locks	0.00	292.00	-292.00	0.0%	406.98	1,170.00	-763.02	34.79%	3,514.00
5360 · Exterior Building Maintenance	244.90	1,040.00	-795.10	23.55%	3,301.90	4,158.00	-856.10	79.41%	12,474.00
5370 · Interior Repairs & Maintenance	5,002.18	1,015.00	3,987.18	492.83%	8,515.45	4,058.00	4,457.45	209.84%	12,172.00
5380 · Outside Maintenance Services	0.00	904.00	-904.00	0.0%	371.25	3,614.00	-3,242.75	10.27%	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	6,497.08	6,892.00	-394.92	94.27%	16,262.08	25,738.00	-9,475.92	63.18%	73,562.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	476.88	1,124.00	-647.12	42.43%	1,762.59	4,500.00	-2,737.41	39.17%	13,506.00
5415 · Front Desk Credit	1,469.88	1,250.00	219.88	117.59%	5,219.88	5,000.00	219.88	104.4%	15,000.00
5430 · Firewood	0.00	126.00	-126.00	0.0%	0.00	505.00	-505.00	0.0%	1,513.00
Total 5400 · Amenities	1,946.76	2,500.00	-553.24	77.87%	6,982.47	10,005.00	-3,022.53	69.79%	30,019.00
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	30.00	-30.00	0.0%	72.00	121.00	-49.00	59.5%	361.00
5530 · Smoke Detectors / Extinguisher	0.00	63.00	-63.00	0.0%	2,220.11	254.00	1,966.11	874.06%	763.00
5540 · Sprinkler System	0.00	262.00	-262.00	0.0%	0.00	1,050.00	-1,050.00	0.0%	3,150.00
Total 5500 · Fire and Protection	0.00	355.00	-355.00	0.0%	2,292.11	1,425.00	867.11	160.85%	4,274.00
5600 · Utilities									
5610 · Electricity	5,400.61	6,208.00	-807.39	86.99%	16,742.83	19,576.00	-2,833.17	85.53%	57,097.00
5620 · Gas Expense	1,730.84	3,066.00	-1,335.16	56.45%	6,126.54	6,311.00	-184.46	97.08%	14,768.00
5630 · Water & Sewer	8,050.46	8,280.00	-229.54	97.23%	30,096.56	27,379.00	2,717.56	109.93%	85,003.00
5640 · Trash Removal	1,239.40	1,128.00	111.40	109.88%	5,147.54	5,027.00	120.54	102.4%	12,318.00
5650 · Cable TV Expense	6,066.09	5,950.00	116.09	101.95%	24,265.04	23,799.00	466.04	101.96%	71,399.00
5660 · Telephone Expense	1,925.28	893.00	1,032.28	215.6%	4,838.22	3,572.00	1,266.22	135.45%	10,716.00
Total 5600 · Utilities	24,412.68	25,525.00	-1,112.32	95.64%	87,216.73	85,664.00	1,552.73	101.81%	251,301.00

	<u>Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Dec 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	12,013.90	1,551.00	10,462.90	774.59%	12,809.72	3,102.00	9,707.72	412.95%	9,304.00
5720 · Bus License & Fees	35.00	0.00	35.00	100.0%	70.00	0.00	70.00	100.0%	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	0.00	2,628.00	-2,628.00	0.0%	3,504.00
5740 · Bus Insurance	0.00	500.00	-500.00	0.0%	829.00	1,000.00	-171.00	82.9%	3,000.00
Total 5700 · Transportation	<u>12,048.90</u>	<u>2,051.00</u>	<u>9,997.90</u>	<u>587.47%</u>	<u>13,708.72</u>	<u>6,730.00</u>	<u>6,978.72</u>	<u>203.7%</u>	<u>16,580.00</u>
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	797.00	-0.36	99.96%	3,186.56	3,188.00	-1.44	99.96%	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	158.00	-158.00	0.0%	0.00	630.00	-630.00	0.0%	1,887.00
Total 5800 · Manager Housing	<u>796.64</u>	<u>955.00</u>	<u>-158.36</u>	<u>83.42%</u>	<u>3,186.56</u>	<u>3,818.00</u>	<u>-631.44</u>	<u>83.46%</u>	<u>11,451.00</u>
5900 · Depreciation Expense	2,638.85	2,834.00	-195.15	93.11%	10,555.40	11,338.00	-782.60	93.1%	34,014.00
Total Expense	<u>84,790.94</u>	<u>74,733.00</u>	<u>10,057.94</u>	<u>113.46%</u>	<u>243,103.32</u>	<u>253,889.00</u>	<u>-10,785.68</u>	<u>95.75%</u>	<u>765,580.00</u>
Fund Surplus/-Deficit	<u>-16,894.71</u>	<u>-11,000.00</u>	<u>-5,894.71</u>	<u>153.59%</u>	<u>9,412.21</u>	<u>1,047.00</u>	<u>8,365.21</u>	<u>898.97%</u>	<u>10,785.00</u>
Beginnig Fund Balance					27,885.74				
Ending Fund Balance					37,297.95				

Simba Run Condominium Association
 Capital Fund Statement
 September through December 2020

	Sep - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	50,000.00	50,000.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Eamed	1.42	0.00	1.42	100.0%
Total Income	<u>50,001.42</u>	<u>50,000.00</u>	<u>1.42</u>	<u>100.0%</u>
Gross Profit	50,001.42	50,000.00	1.42	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	13,535.00	0.00	13,535.00	100.0%
6020 · Garage & Associated	8,220.00	0.00	8,220.00	100.0%
6030 · Exterior & Associated	0.00	0.00	0.00	0.0%
6040 · Interior & Associated	2,283.00	0.00	2,283.00	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	253,437.30	0.00	253,437.30	100.0%
6050 · Mechanical & Associated - Other	9,225.87	0.00	9,225.87	100.0%
Total 6050 · Mechanical & Associated	<u>262,663.17</u>	<u>0.00</u>	<u>262,663.17</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>286,701.17</u>	<u>0.00</u>	<u>286,701.17</u>	<u>100.0%</u>
Total Expense	<u>286,701.17</u>	<u>0.00</u>	<u>286,701.17</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-236,699.75</u>	<u>50,000.00</u>	<u>-286,699.75</u>	<u>-473.4%</u>
Beginnig Fund Balance	424,366.48			
Ending Fund Balance	187,666.73			