

Simba Run Condominium Association  
 Balance Sheet  
 As of February 28, 2021

	<u>Feb 28, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	140,739.90
1100 · Capital Reserve - 1st Bank	<u>21,299.78</u>
Total Checking/Savings	162,039.68
Accounts Receivable	
1200 · Accounts Receivable	<u>-4,471.68</u>
Total Accounts Receivable	-4,471.68
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	21,544.90
1413 · Prepaid Insurance - WC	<u>-933.00</u>
Total 1400 · Prepaid Expenses	<u>20,611.90</u>
Total Other Current Assets	<u>22,811.90</u>
Total Current Assets	180,379.90
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-102,667.50
1592 · Accum Depr - Buses	-42,214.24
1593 · Accum Depr - Fum & Equip	-391,502.00
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-538,736.64</u>
Total Fixed Assets	<u>161,884.91</u>
<b>TOTAL ASSETS</b>	<u><u>342,264.81</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>28,057.42</u>
Total Accounts Payable	28,057.42
Other Current Liabilities	
2105 · Payroll Withholding	
2106 · Federal Withholding	1,761.18
2107 · State Withholding	807.00
2108 · SUTA Withholding	303.61
2109 · FUTA Withholding	<u>214.13</u>
Total 2105 · Payroll Withholding	3,085.92
2200 · Payable to SRR	-10,768.28
2450 · Accrued Expenses	1,850.00
2460 · Parking Liability	4,825.00
2805 · PPP Deferred Grant Income	<u>30,900.00</u>
Total Other Current Liabilities	<u>29,892.64</u>
Total Current Liabilities	<u>57,950.06</u>
Total Liabilities	57,950.06
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	13,347.96
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>192,945.73</u>
Total Equity	<u>284,314.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>342,264.81</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 February 2021

	Feb 21	Budget	Sep '20 - Feb 21	YTD Budget	Annual Budget
<b>Income</b>					
4000 · Association Dues	59,953.16	59,694.00	359,718.96	358,162.00	716,325.00
4440 · Maintenance Labor/Mat. to SRR	7.50	403.00	83.25	2,418.00	4,836.00
4450 · Owner Maintenance	1,452.59	529.00	5,319.85	3,174.00	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	7,500.00	7,500.00	15,000.00
4635 · Services Support	3,006.64	9,002.00	9,756.24	17,748.00	32,740.00
4640 · Firewood Income	860.30	93.00	860.30	558.00	1,116.00
<b>Total Income</b>	<b>66,530.19</b>	<b>70,971.00</b>	<b>383,238.60</b>	<b>389,560.00</b>	<b>776,365.00</b>
<b>Gross Profit</b>	<b>66,530.19</b>	<b>70,971.00</b>	<b>383,238.60</b>	<b>389,560.00</b>	<b>776,365.00</b>
<b>Expense</b>					
5000 · Payroll					
5005 · SRCA Payroll					
Total 5005 · SRCA Payroll	21,436.15	20,479.00	91,901.25	99,900.00	192,137.00
5020 · FICA Expense - Simba portion	1,639.83	1,485.00	7,030.96	7,246.00	13,936.00
5035 · Unemployment Taxes	276.41	153.00	623.43	744.00	1,430.00
5040 · Workman's Comp Insurance	822.25	439.00	4,933.50	2,142.00	4,119.00
<b>Total 5000 · Payroll</b>	<b>24,174.64</b>	<b>22,556.00</b>	<b>104,489.14</b>	<b>110,032.00</b>	<b>211,622.00</b>
5100 · Administrative Expenses					
5110 · Managment Fee	2,420.00	2,420.00	14,520.00	14,520.00	29,040.00
5120 · Accounting Expense	1,287.50	1,278.00	8,725.00	7,670.00	15,340.00
5130 · Professional Services	0.00	849.00	9,324.33	5,096.00	10,191.00
5140 · Legal Expense	100.50	256.00	1,943.00	1,538.00	3,077.00
5150 · Office Supplies	128.10	454.00	1,465.61	2,722.00	5,446.00
5155 · Bank Service Charges	24.62	151.00	205.16	908.00	1,814.00
5160 · Other Administrative Expense	665.62	1,284.00	5,417.03	7,706.00	15,412.00
5165 · Coffee and DVD	0.00	0.00	3,080.84	0.00	0.00
<b>Total 5100 · Administrative Expenses</b>	<b>4,626.34</b>	<b>6,692.00</b>	<b>44,680.97</b>	<b>40,160.00</b>	<b>80,320.00</b>
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	4,035.17	4,355.00	24,211.02	26,128.00	52,258.00
5220 · Personal Property Tax	0.00	15.00	358.28	89.00	179.00
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>4,035.17</b>	<b>4,370.00</b>	<b>24,569.30</b>	<b>26,217.00</b>	<b>52,437.00</b>
5300 · Maintenance Expense					
5310 · Painting / Drywall	0.00	223.00	0.00	1,340.00	2,679.00
5315 · Landscaping & Grounds	0.00	348.00	546.88	2,086.00	4,172.00
5320 · Snow Removal	1,440.00	1,820.00	5,603.25	9,100.00	12,740.00
5325 · Garage Expense	0.00	490.00	834.06	2,940.00	5,880.00
5330 · Carpet Cleaning	0.00	100.00	0.00	602.00	1,203.00
5335 · Elevator Expense	0.00	568.00	0.00	3,410.00	6,820.00
5340 · Lighting Expense	0.00	89.00	0.00	536.00	1,070.00
5345 · Keys & Locks	0.00	293.00	695.65	1,756.00	3,514.00
5360 · Exterior Building Maintenance	1,623.00	1,039.00	6,417.40	6,236.00	12,474.00
5370 · Interior Repairs & Maintenance	1,394.75	1,014.00	13,799.69	6,086.00	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
5380 · Outside Maintenance Services	0.00	903.00	371.25	5,420.00	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.00	0.00
<b>Total 5300 · Maintenance Expense</b>	<b>4,457.75</b>	<b>6,887.00</b>	<b>28,268.18</b>	<b>39,512.00</b>	<b>73,562.00</b>
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	1,163.09	1,126.00	2,977.60	6,752.00	13,506.00
5415 · Front Desk Credit	1,274.92	1,250.00	7,744.80	7,500.00	15,000.00
5420 · Lobby Expense	0.00	0.00	0.00	0.00	0.00
5430 · Firewood	0.00	126.00	250.00	757.00	1,513.00
5440 · Customer Relations / Amenities	0.00	0.00	0.00	0.00	0.00
<b>Total 5400 · Amenities</b>	<b>2,438.01</b>	<b>2,502.00</b>	<b>10,972.40</b>	<b>15,009.00</b>	<b>30,019.00</b>
5500 · Fire and Protection					
5520 · Alarm Monitoring	0.00	30.00	215.00	181.00	361.00
5530 · Smoke Detectors / Extinguisher	0.00	64.00	2,220.11	382.00	763.00
5540 · Sprinkler System	0.00	263.00	0.00	1,576.00	3,150.00
<b>Total 5500 · Fire and Protection</b>	<b>0.00</b>	<b>357.00</b>	<b>2,435.11</b>	<b>2,139.00</b>	<b>4,274.00</b>
5600 · Utilities					
5610 · Electricity	7,460.29	8,134.00	31,900.00	36,858.00	57,097.00
5620 · Gas Expense	1,552.91	2,001.00	10,007.27	10,215.00	14,768.00
5630 · Water & Sewer	8,121.30	7,017.00	46,339.16	41,275.00	85,003.00
5640 · Trash Removal	820.04	1,096.00	7,172.83	7,268.00	12,318.00
5650 · Cable TV Expense	6,312.68	5,950.00	36,643.81	35,699.00	71,399.00
5660 · Telephone Expense	154.44	893.00	6,637.03	5,358.00	10,716.00
<b>Total 5600 · Utilities</b>	<b>24,421.66</b>	<b>25,091.00</b>	<b>138,700.10</b>	<b>136,673.00</b>	<b>251,301.00</b>

Simba Run Condominium Association  
 Operating Fund Statement  
 February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>Sep '20 - Feb 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	2,312.49	1,551.00	18,084.16	6,204.00	9,304.00
5720 · Bus License & Fees	0.00	0.00	70.00	772.00	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.00	0.00
5740 · Bus Insurance	1,071.00	0.00	1,900.00	2,628.00	3,504.00
5750 · Track My Shuttle	338.32	500.00	1,113.76	2,000.00	3,000.00
Total 5700 · Transportation	<u>3,721.81</u>	<u>2,051.00</u>	<u>21,167.92</u>	<u>11,604.00</u>	<u>16,580.00</u>
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	4,779.84	4,782.00	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	157.00	1,880.32	944.00	1,887.00
Total 5800 · Manager Housing	<u>796.64</u>	<u>954.00</u>	<u>6,660.16</u>	<u>5,726.00</u>	<u>11,451.00</u>
5900 · Depreciation Expense	<u>2,638.85</u>	<u>2,835.00</u>	<u>15,833.10</u>	<u>17,008.00</u>	<u>34,014.00</u>
Total Expense	<u>71,310.87</u>	<u>74,295.00</u>	<u>397,776.38</u>	<u>404,080.00</u>	<u>765,580.00</u>
Fund Surplus/-Deficit	<u>-4,780.68</u>	<u>-3,324.00</u>	<u>-14,537.78</u>	<u>-14,520.00</u>	<u>10,785.00</u>
Beginnig Fund Balance			27,885.74		
Ending Fund Balance			13,347.96		

Simba Run Condominium Association  
 Capital Fund Statement  
 September 2020 through February 2021

	Sep '20 - Feb 21	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
4050 · Capital Reserve Dues	75,000.00	75,000.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Earned	2.09	0.00	2.09	100.0%
<b>Total Income</b>	<u>75,002.09</u>	<u>75,000.00</u>	<u>2.09</u>	<u>100.0%</u>
<b>Gross Profit</b>	<u>75,002.09</u>	<u>75,000.00</u>	<u>2.09</u>	<u>100.0%</u>
<b>Expense</b>				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	13,535.00	0.00	13,535.00	100.0%
6020 · Garage & Associated	8,440.00	0.00	8,440.00	100.0%
6030 · Exterior & Associated	3,869.20	0.00	3,869.20	100.0%
6040 · Interior & Associated	3,500.46	0.00	3,500.46	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	267,162.31	0.00	267,162.31	100.0%
6050 · Mechanical & Associated - Other	9,915.87	0.00	9,915.87	100.0%
<b>Total 6050 · Mechanical &amp; Associated</b>	<u>277,078.18</u>	<u>0.00</u>	<u>277,078.18</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
<b>Total 6000 · Capital Reserve Expense</b>	<u>306,422.84</u>	<u>0.00</u>	<u>306,422.84</u>	<u>100.0%</u>
<b>Total Expense</b>	<u>306,422.84</u>	<u>0.00</u>	<u>306,422.84</u>	<u>100.0%</u>
<b>Fund Surplus/-Deficit</b>	<u>-231,420.75</u>	<u>75,000.00</u>	<u>-306,420.75</u>	<u>-308.56%</u>
Beginning Fund Balance	424,366.48			
Ending Fund Balance	192,945.73			