

Simba Run Condominium Association
 Balance Sheet
 As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	137,776.47
1100 · Capital Reserve - 1st Bank	<u>21,299.45</u>
Total Checking/Savings	159,075.92
Accounts Receivable	
1200 · Accounts Receivable	<u>-1,466.73</u>
Total Accounts Receivable	-1,466.73
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	21,497.04
1411 · Prepaid Insurance - Bus	2,328.00
1413 · Prepaid Insurance - WC	<u>-878.75</u>
Total 1400 · Prepaid Expenses	<u>22,946.29</u>
Total Other Current Assets	<u>25,146.29</u>
Total Current Assets	182,755.48
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-101,857.50
1592 · Accum Depr - Buses	-41,022.09
1593 · Accum Depr - Furn & Equip	-390,865.30
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-536,097.79</u>
Total Fixed Assets	<u>164,523.76</u>
TOTAL ASSETS	<u><u>347,279.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>24,541.58</u>
Total Accounts Payable	24,541.58
Other Current Liabilities	
2105 · Payroll Withholding	
2106 · Federal Withholding	1,485.98
2107 · State Withholding	677.00
2108 · SUTA Withholding	136.39
2109 · FUTA Withholding	<u>125.90</u>
Total 2105 · Payroll Withholding	2,425.27
2200 · Payable to SRR	-7,788.80
2450 · Accrued Expenses	2,600.00
2460 · Parking Liability	2,375.00
2805 · PPP Deferred Grant Income	<u>30,900.00</u>
Total Other Current Liabilities	<u>30,511.47</u>
Total Current Liabilities	<u>55,053.05</u>
Total Liabilities	55,053.05
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	28,960.02
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>185,245.11</u>
Total Equity	<u>292,226.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>347,279.24</u></u>

Simba Run Condominium Association
 Operating Fund Statement
 January 2021

	Jan 21	Budget	\$ Over Budget	% of Budget	Sep '20 - Jan 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	59,953.16	59,694.00	259.16	100.43%	299,765.80	298,468.00	1,297.80	100.44%	716,325.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	-403.00	0.0%	75.75	2,015.00	-1,939.25	3.76%	4,836.00
4450 · Owner Maintenance	1,353.74	529.00	824.74	255.91%	4,252.26	2,645.00	1,607.26	160.77%	6,348.00
4610 · SRR Rent	2,500.00	1,250.00	1,250.00	200.0%	7,500.00	6,250.00	1,250.00	120.0%	15,000.00
4635 · Infrastructure Support - SRR	0.00	1,194.00	-1,194.00	0.0%	0.00	5,972.00	-5,972.00	0.0%	14,331.00
4636 · Infrastructure Support - RBO	2,147.60	490.00	1,657.60	438.29%	6,749.60	2,774.00	3,975.60	243.32%	18,409.00
4640 · Firewood Income	0.00	93.00	-93.00	0.0%	0.00	465.00	-465.00	0.0%	1,116.00
Total Income	65,954.50	63,653.00	2,301.50	103.62%	318,343.41	318,589.00	-245.59	99.92%	776,365.00
Gross Profit	65,954.50	63,653.00	2,301.50	103.62%	318,343.41	318,589.00	-245.59	99.92%	776,365.00
Expense									
5000 · Payroll									
5005 · SRCA Payroll									
Total 5005 · SRCA Payroll	17,486.36	20,480.00	-2,993.64	85.38%	70,465.10	79,421.00	-8,955.90	88.72%	192,137.00
5020 · FICA Expense - Simba portion	1,337.72	1,486.00	-148.28	90.02%	5,391.13	5,761.00	-369.87	93.58%	13,936.00
5035 · Unemployment Taxes	241.32	153.00	88.32	157.73%	347.02	591.00	-243.98	58.72%	1,430.00
5040 · Workman's Comp Insurance	822.25	439.00	383.25	187.3%	4,111.25	1,703.00	2,408.25	241.41%	4,119.00
Total 5000 · Payroll	19,887.65	22,558.00	-2,670.35	88.16%	80,314.50	87,476.00	-7,161.50	91.81%	211,622.00
5100 · Administrative Expenses									
5110 · Managment Fee	2,420.00	2,420.00	0.00	100.0%	12,100.00	12,100.00	0.00	100.0%	29,040.00
5120 · Accounting Expense	1,287.50	1,278.00	9.50	100.74%	7,437.50	6,392.00	1,045.50	116.36%	15,340.00
5130 · Professional Services	0.00	849.00	-849.00	0.0%	1,449.33	4,247.00	-2,797.67	34.13%	10,191.00
5140 · Legal Expense	201.00	256.00	-55.00	78.52%	1,842.50	1,282.00	560.50	143.72%	3,077.00
5150 · Office Supplies	138.60	454.00	-315.40	30.53%	1,141.76	2,268.00	-1,126.24	50.34%	5,446.00
5155 · Bank Service Charges	24.49	151.00	-126.51	16.22%	180.54	757.00	-576.46	23.85%	1,814.00
5160 · Other Administrative Expense	1,580.57	1,284.00	296.57	123.1%	4,751.41	6,422.00	-1,670.59	73.99%	15,412.00
5165 · Coffee and DVD	0.00	0.00	0.00	0.0%	3,080.84	0.00	3,080.84	100.0%	0.00
Total 5100 · Administrative Expenses	5,652.16	6,692.00	-1,039.84	84.46%	31,983.88	33,468.00	-1,484.12	95.57%	80,320.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,355.00	-319.83	92.66%	20,175.85	21,773.00	-1,597.15	92.67%	52,258.00
5220 · Personal Property Tax	0.00	15.00	-15.00	0.0%	358.28	74.00	284.28	484.16%	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,370.00	-334.83	92.34%	20,534.13	21,847.00	-1,312.87	93.99%	52,437.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	223.00	-223.00	0.0%	0.00	1,117.00	-1,117.00	0.0%	2,679.00
5315 · Landscaping & Grounds	0.00	348.00	-348.00	0.0%	546.88	1,738.00	-1,191.12	31.47%	4,172.00
5320 · Snow Removal	1,475.00	1,820.00	-345.00	81.04%	4,118.25	7,280.00	-3,161.75	56.57%	12,740.00
5325 · Garage Expense	256.44	490.00	-233.56	52.34%	834.06	2,450.00	-1,615.94	34.04%	5,880.00
5330 · Carpet Cleaning	0.00	100.00	-100.00	0.0%	0.00	502.00	-502.00	0.0%	1,203.00
5335 · Elevator Expense	0.00	568.00	-568.00	0.0%	0.00	2,842.00	-2,842.00	0.0%	6,820.00
5340 · Lighting Expense	0.00	89.00	-89.00	0.0%	0.00	447.00	-447.00	0.0%	1,070.00
5345 · Keys & Locks	288.67	293.00	-4.33	98.52%	695.65	1,463.00	-767.35	47.55%	3,514.00
5360 · Exterior Building Maintenance	677.50	1,039.00	-361.50	65.21%	4,656.90	5,197.00	-540.10	89.61%	12,474.00
5370 · Interior Repairs & Maintenance	1,563.73	1,014.00	549.73	154.21%	11,878.93	5,072.00	6,806.93	234.21%	12,172.00
5380 · Outside Maintenance Services	0.00	903.00	-903.00	0.0%	371.25	4,517.00	-4,145.75	8.22%	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	4,261.34	6,887.00	-2,625.66	61.88%	23,101.92	32,625.00	-9,523.08	70.81%	73,562.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	51.92	1,126.00	-1,074.08	4.61%	1,814.51	5,626.00	-3,811.49	32.25%	13,506.00
5415 · Front Desk Credit	1,250.00	1,250.00	0.00	100.0%	6,469.88	6,250.00	219.88	103.52%	15,000.00
5430 · Firewood	370.00	126.00	244.00	293.65%	370.00	631.00	-261.00	58.64%	1,513.00
Total 5400 · Amenities	1,671.92	2,502.00	-830.08	66.82%	8,654.39	12,507.00	-3,852.61	69.2%	30,019.00
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	30.00	-30.00	0.0%	72.00	151.00	-79.00	47.68%	361.00
5530 · Smoke Detectors / Extinguisher	0.00	64.00	-64.00	0.0%	2,220.11	318.00	1,902.11	698.15%	763.00
5540 · Sprinkler System	0.00	263.00	-263.00	0.0%	0.00	1,313.00	-1,313.00	0.0%	3,150.00
Total 5500 · Fire and Protection	0.00	357.00	-357.00	0.0%	2,292.11	1,782.00	510.11	128.63%	4,274.00
5600 · Utilities									
5610 · Electricity	7,696.88	9,148.00	-1,451.12	84.14%	24,439.71	28,724.00	-4,284.29	85.09%	57,097.00

Simba Run Condominium Association
 Operating Fund Statement
 January 2021

	Jan 21	Budget	\$ Over Budget	% of Budget	Sep '20 - Jan 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5620 · Gas Expense	2,327.82	1,903.00	424.82	122.32%	8,454.36	8,214.00	240.36	102.93%	14,768.00
5630 · Water & Sewer	8,121.30	6,879.00	1,242.30	118.06%	38,217.86	34,258.00	3,959.86	111.56%	85,003.00
5640 · Trash Removal	1,205.25	1,145.00	60.25	105.26%	6,352.79	6,172.00	180.79	102.93%	12,318.00
5650 · Cable TV Expense	6,066.09	5,950.00	116.09	101.95%	30,331.13	29,749.00	582.13	101.96%	71,399.00
5660 · Telephone Expense	1,644.37	893.00	751.37	184.14%	6,482.59	4,465.00	2,017.59	145.19%	10,716.00
Total 5600 · Utilities	27,061.71	25,918.00	1,143.71	104.41%	114,278.44	111,582.00	2,696.44	102.42%	251,301.00
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	3,343.27	1,551.00	1,792.27	215.56%	16,152.99	4,653.00	11,499.99	347.15%	9,304.00
5720 · Bus License & Fees	0.00	772.00	-772.00	0.0%	70.00	772.00	-702.00	9.07%	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	0.00	2,628.00	-2,628.00	0.0%	3,504.00
5740 · Bus Insurance	0.00	500.00	-500.00	0.0%	829.00	1,500.00	-671.00	55.27%	3,000.00
Total 5700 · Transportation	3,343.27	2,823.00	520.27	118.43%	17,051.99	9,553.00	7,498.99	178.5%	16,580.00
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	797.00	-0.36	99.96%	3,983.20	3,985.00	-1.80	99.96%	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	157.00	-157.00	0.0%	1,880.32	787.00	1,093.32	238.92%	1,887.00
Total 5800 · Manager Housing	796.64	954.00	-157.36	83.51%	5,863.52	4,772.00	1,091.52	122.87%	11,451.00
5900 · Depreciation Expense	2,638.85	2,835.00	-196.15	93.08%	13,194.25	14,173.00	-978.75	93.09%	34,014.00
Total Expense	69,348.71	75,896.00	-6,547.29	91.37%	317,269.13	329,785.00	-12,515.87	96.21%	765,580.00
Fund Surplus/-Deficit	-3,394.21	-12,243.00	8,848.79	27.72%	1,074.28	-11,196.00	12,270.28	-9.6%	10,785.00
Beginnig Fund Balance					27,885.74				
Ending Fund Balance					28,960.02				

Simba Run Condominium Association
 Capital Fund Statement
 September 2020 through January 2021

	Sep '19 - Jan 21	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	62,500.00	62,500.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Eamed	1.76	0.00	1.76	100.0%
Total Income	<u>62,501.76</u>	<u>62,500.00</u>	<u>1.76</u>	<u>100.0%</u>
Gross Profit	62,501.76	62,500.00	1.76	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	13,535.00	0.00	13,535.00	100.0%
6020 · Garage & Associated	8,330.00	0.00	8,330.00	100.0%
6030 · Exterior & Associated	0.00	0.00	0.00	0.0%
6040 · Interior & Associated	3,500.46	0.00	3,500.46	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	266,401.80	0.00	266,401.80	100.0%
6050 · Mechanical & Associated - Other	9,855.87	0.00	9,855.87	100.0%
Total 6050 · Mechanical & Associated	<u>276,257.67</u>	<u>0.00</u>	<u>276,257.67</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>301,623.13</u>	<u>0.00</u>	<u>301,623.13</u>	<u>100.0%</u>
Total Expense	<u>301,623.13</u>	<u>0.00</u>	<u>301,623.13</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-239,121.37</u>	<u>62,500.00</u>	<u>-301,621.37</u>	<u>-382.59%</u>
Beginnig Fund Balance	424,366.48			
Ending Fund Balance	185,245.11			