

Simba Run Condominium Association
 Balance Sheet
 As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

1000 · First Bank Operating 59,734.75
 1100 · Capital Reserve - 1st Bank 21,300.17

Total Checking/Savings 81,034.92

Accounts Receivable

1200 · Accounts Receivable -13,384.33

Total Accounts Receivable -13,384.33

Other Current Assets

1350 · 1505 Security Deposit 2,200.00

1400 · Prepaid Expenses

1410 · Prepaid Insurance - Bldgs 27,633.07

1413 · Prepaid Insurance - WC -987.25

Total 1400 · Prepaid Expenses 26,645.82

Total Other Current Assets 28,845.82

Total Current Assets 96,496.41

Fixed Assets

1500 · Simba Unit 1205 195,000.00

1510 · Shuttle Buses 96,544.16

1520 · Furniture & Equipment 403,250.56

1525 · Exercise Equipment 13,045.93

1530 · Communication System 2,352.90

1590 · Accumulated Depreciation

1591 · Accum Depr - Unit 1205 -103,477.50

1592 · Accum Depr - Buses -43,406.39

1593 · Accum Depr - Furn & Equip -392,138.70

1594 · Accum Depr - Communication Sys -2,352.90

Total 1590 · Accumulated Depreciation -541,375.49

Total Fixed Assets 168,818.06

TOTAL ASSETS 265,314.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable 14,907.14

Total Accounts Payable 14,907.14

Other Current Liabilities

2105 · Payroll Withholding

2107 · State Withholding 581.00

2108 · SUTA Withholding 422.28

2109 · FUTA Withholding 281.23

Total 2105 · Payroll Withholding 1,284.51

2115 · CDR Garnishment Payable 233.94

2200 · Payable to SRR -12,343.28

2450 · Accrued Expenses 15,100.00

2460 · Parking Liability 6,000.00

2805 · PPP Deferred Grant Income 30,900.00

Total Other Current Liabilities 41,175.17

Total Current Liabilities 56,082.31

Total Liabilities 56,082.31

Equity

3100 · Working Capital 78,021.06

3200 · Owner Equity - Operations 30,958.98

3300 · Capital Reserve

3390 · Capital Reserve Fund Balance 100,252.12

Total 3300 · Capital Reserve 100,252.12

Total Equity 209,232.16

TOTAL LIABILITIES & EQUITY 265,314.47

Simba Run Condominium Association
 Operating Fund Statement
 March 2021

	Mar 21	Budget	Sep '20 - Mar 21	YTD Budget	Annual Budget
Income					
4000 · Association Dues	59,953.16	59,693.00	419,672.12	417,855.00	716,325.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	83.25	2,821.00	4,836.00
4450 · Owner Maintenance	556.35	529.00	5,876.20	3,703.00	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	8,750.00	8,750.00	15,000.00
4635 · Services Support	3,604.90	2,830.00	13,361.14	20,578.00	32,740.00
4640 · Firewood Income	400.00	93.00	1,260.30	651.00	1,116.00
Total Income	65,764.41	64,798.00	449,003.01	454,358.00	776,365.00
Gross Profit	65,764.41	64,798.00	449,003.01	454,358.00	776,365.00
Expense					
5000 · Payroll					
5005 · SRCA Payroll					
5010 · Administrative & Maint Payroll	3,998.08	10,464.00	51,309.87	73,245.00	125,560.00
5013-1 · Night Houseman Payroll	2,831.13	1,242.00	8,442.63	8,694.00	14,904.00
5013 · Houseman Payroll	2,662.37	1,115.00	17,840.96	7,805.00	13,380.00
5016-1 · Second Shuttle Driver Payroll	0.00	1,887.00	0.00	7,550.00	9,437.00
5016 · Shuttle Driver Payroll	5,723.89	5,771.00	25,981.38	23,085.00	28,856.00
5017 · Front Desk Payroll	0.00	0.00	3,541.88	0.00	0.00
Total 5005 · SRCA Payroll	15,215.47	20,479.00	107,116.72	120,379.00	192,137.00
5020 · FICA Expense - Simba portion	1,164.00	1,485.00	8,194.96	8,731.00	13,936.00
5035 · Unemployment Taxes	185.77	153.00	809.20	897.00	1,430.00
5040 · Workman's Comp Insurance	822.25	439.00	5,755.75	2,581.00	4,119.00
Total 5000 · Payroll	17,387.49	22,556.00	121,876.63	132,588.00	211,622.00
5100 · Administrative Expenses					
5110 · Management Fee	2,420.00	2,420.00	16,940.00	16,940.00	29,040.00
5120 · Accounting Expense	1,287.50	1,279.00	10,012.50	8,949.00	15,340.00
5130 · Professional Services	125.00	850.00	9,449.33	5,946.00	10,191.00
5140 · Legal Expense	636.50	257.00	2,579.50	1,795.00	3,077.00
5150 · Office Supplies	329.86	454.00	1,599.72	3,176.00	5,446.00
5155 · Bank Service Charges	22.78	151.00	227.94	1,059.00	1,814.00
5160 · Other Administrative Expense	45.00	1,285.00	5,462.03	8,991.00	15,412.00
5165 · Lobby Expenses	0.00	0.00	3,080.84	0.00	0.00
Total 5100 · Administrative Expenses	4,866.64	6,696.00	49,351.86	46,856.00	80,320.00
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	4,035.17	4,355.00	28,246.19	30,483.00	52,258.00
5220 · Personal Property Tax	0.00	15.00	358.28	104.00	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,370.00	28,604.47	30,587.00	52,437.00
5300 · Maintenance Expense					
5310 · Painting / Drywall	0.00	224.00	0.00	1,564.00	2,679.00
5315 · Landscaping & Grounds	0.00	347.00	546.88	2,433.00	4,172.00
5320 · Snow Removal	1,317.50	1,820.00	6,920.75	10,920.00	12,740.00
5325 · Garage Expense	0.00	490.00	834.06	3,430.00	5,880.00
5330 · Carpet Cleaning	0.00	101.00	0.00	703.00	1,203.00
5335 · Elevator Expense	0.00	569.00	0.00	3,979.00	6,820.00
5340 · Lighting Expense	0.00	89.00	0.00	625.00	1,070.00
5345 · Keys & Locks	0.00	293.00	695.65	2,049.00	3,514.00
5360 · Exterior Building Maintenance	595.00	1,040.00	7,012.40	7,276.00	12,474.00
5370 · Interior Repairs & Maintenance	233.38	1,015.00	14,033.07	7,101.00	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
5380 · Outside Maintenance Services	0.00	903.00	371.25	6,323.00	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.00	0.00
Total 5300 · Maintenance Expense	2,145.88	6,891.00	30,414.06	46,403.00	73,562.00
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	1,029.81	1,124.00	4,007.41	7,876.00	13,506.00
5415 · Front Desk Credit	1,250.00	1,250.00	8,994.80	8,750.00	15,000.00
5420 · Lobby Expense	0.00	0.00	0.00	0.00	0.00
5430 · Firewood	0.00	126.00	250.00	883.00	1,513.00
5440 · Customer Relations / Amenities	0.00	0.00	0.00	0.00	0.00
Total 5400 · Amenities	2,279.81	2,500.00	13,252.21	17,509.00	30,019.00
5500 · Fire and Protection					
5520 · Alarm Monitoring	0.00	30.00	215.00	211.00	361.00
5530 · Smoke Detectors / Extinguisher	0.00	63.00	2,220.11	445.00	763.00
5540 · Sprinkler System	0.00	262.00	0.00	1,838.00	3,150.00
Total 5500 · Fire and Protection	0.00	355.00	2,435.11	2,494.00	4,274.00
5600 · Utilities					
5610 · Electricity	6,750.00	6,692.00	38,650.00	43,550.00	57,097.00
5620 · Gas Expense	1,101.20	2,015.00	11,108.47	12,230.00	14,768.00
5630 · Water & Sewer	7,350.00	7,504.00	53,689.16	48,779.00	85,003.00
5640 · Trash Removal	2,169.63	1,177.00	9,342.46	8,445.00	12,318.00
5650 · Cable TV Expense	6,312.68	5,950.00	42,956.49	41,649.00	71,399.00
5660 · Telephone Expense	194.40	893.00	6,831.43	6,251.00	10,716.00
Total 5600 · Utilities	23,877.91	24,231.00	162,578.01	160,904.00	251,301.00
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	-9,194.95	1,550.00	8,889.21	7,754.00	9,304.00
5720 · Bus License & Fees	322.70	0.00	392.70	772.00	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.00	0.00
5740 · Bus Insurance	-807.00	0.00	1,093.00	2,628.00	3,504.00
5750 · Track My Shuttle	0.00	500.00	1,113.76	2,500.00	3,000.00
Total 5700 · Transportation	-9,679.25	2,050.00	11,488.67	13,654.00	16,580.00
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	5,576.48	5,579.00	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	158.00	1,880.32	1,102.00	1,887.00
Total 5800 · Manager Housing	796.64	955.00	7,456.80	6,681.00	11,451.00
5900 · Depreciation Expense	2,638.85	2,834.00	18,471.95	19,842.00	34,014.00
Total Expense	48,349.14	73,438.00	445,929.77	477,518.00	765,580.00
Fund Surplus/-Deficit	17,415.27	-8,640.00	3,073.24	-23,160.00	10,785.00
Beginnig Fund Balance			27,885.74		

Simba Run Condominium Association
Operating Fund Statement
March 2021

	<u>Mar 21</u>	<u>Budget</u>	<u>Sep '20 - Mar 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ending Fund Balance			30,958.98		

Simba Run Condominium Association
 Capital Fund Statement
 September 2020 through March 2021

	<u>Sep '20 - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	87,500.00	87,500.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Earned	2.48	0.00	2.48	100.0%
Total Income	<u>87,502.48</u>	<u>87,500.00</u>	<u>2.48</u>	<u>100.0%</u>
Gross Profit	87,502.48	87,500.00	2.48	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	15,875.00	0.00	15,875.00	100.0%
6020 · Garage & Associated	81,004.50	0.00	81,004.50	100.0%
6030 · Exterior & Associated	3,869.20	0.00	3,869.20	100.0%
6040 · Interior & Associated	3,500.46	0.00	3,500.46	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	297,451.81	0.00	297,451.81	100.0%
6050 · Mechanical & Associated - Other	9,915.87	0.00	9,915.87	100.0%
Total 6050 · Mechanical & Associated	<u>307,367.68</u>	<u>0.00</u>	<u>307,367.68</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>411,616.84</u>	<u>0.00</u>	<u>411,616.84</u>	<u>100.0%</u>
Total Expense	<u>411,616.84</u>	<u>0.00</u>	<u>411,616.84</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-324,114.36</u>	<u>87,500.00</u>	<u>-411,614.36</u>	<u>-370.42%</u>
Beginnig Fund Balance	424,366.48			
Ending Fund Balance	100,252.12			