

Simba Run Condominium Association
 Balance Sheet
 As of October 31, 2020

	<u>Oct 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	396,396.57
1010 · U.S. Bank - Operating Reserve	2,586.61
1100 · Capital Reserve - 1st Bank	<u>21,298.39</u>
Total Checking/Savings	420,281.57
Accounts Receivable	
1200 · Accounts Receivable	<u>16,928.18</u>
Total Accounts Receivable	16,928.18
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	4,926.41
1413 · Prepaid Insurance - WC	<u>779.00</u>
Total 1400 · Prepaid Expenses	<u>5,705.41</u>
Total Other Current Assets	<u>7,905.41</u>
Total Current Assets	445,115.16
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-99,427.50
1592 · Accum Depr - Buses	-37,254.78
1593 · Accum Depr - Furn & Equip	-388,783.33
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-527,818.51</u>
Total Fixed Assets	<u>172,803.04</u>
TOTAL ASSETS	<u><u>617,918.20</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>10,359.83</u>
Total Accounts Payable	10,359.83
Other Current Liabilities	
2105 · Payroll Withholding	
2107 · State Withholding	394.00
2108 · SUTA Withholding	10.71
2109 · FUTA Withholding	<u>0.01</u>
Total 2105 · Payroll Withholding	404.72
2200 · Payable to SRR	-7,602.68
2450 · Accrued Expenses	7,700.00
2460 · Parking Liability	1,325.00
2805 · PPP Deferred Grant Income	<u>30,900.00</u>
Total Other Current Liabilities	<u>32,727.04</u>
Total Current Liabilities	<u>43,086.87</u>
Total Liabilities	43,086.87
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	55,861.09
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>440,949.18</u>
Total 3300 · Capital Reserve	<u>440,949.18</u>
Total Equity	<u>574,831.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>617,918.20</u></u>

Simba Run Condominium Association
 Operating Fund Statement
 October 2020

	Oct 20	Budget	\$ Over Budget	% of Budget	Sep - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
4000 · Association Dues	59,953.16	59,694.00	259.16	100.43%	119,906.32	119,387.00	519.32	100.44%	716,325.00
4440 · Maintenance Labor/Mat. to SRR	150.00	403.00	-253.00	37.22%	150.00	806.00	-656.00	18.61%	4,836.00
4450 · Owner Maintenance	1,503.71	529.00	974.71	284.26%	3,388.78	1,058.00	2,330.78	320.3%	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	2,500.00	2,500.00	0.00	100.0%	15,000.00
4635 · Infrastructure Support - SRR	0.00	1,194.00	-1,194.00	0.0%	0.00	2,389.00	-2,389.00	0.0%	14,331.00
4636 · Infrastructure Support - RBO	828.36	429.00	399.36	193.09%	1,764.10	919.00	845.10	191.96%	18,409.00
4640 · Firewood Income	0.00	93.00	-93.00	0.0%	0.00	186.00	-186.00	0.0%	1,116.00
Total Income	63,685.23	63,592.00	93.23	100.15%	127,709.20	127,245.00	464.20	100.37%	776,365.00
Gross Profit	63,685.23	63,592.00	93.23	100.15%	127,709.20	127,245.00	464.20	100.37%	776,365.00
Expense									
5000 · Payroll									
5005 · SRCA Payroll									
Total 5005 · SRCA Payroll	10,476.02	12,820.00	-2,343.98	81.72%	20,233.59	25,642.00	-5,408.41	78.91%	192,137.00
5020 · FICA Expense - Simba portion	801.42	930.00	-128.58	86.17%	1,548.41	1,860.00	-311.59	83.25%	13,936.00
5035 · Unemployment Taxes	10.69	95.00	-84.31	11.25%	26.36	190.00	-163.64	13.87%	1,430.00
5040 · Workman's Comp Insurance	822.25	275.00	547.25	299.0%	1,644.50	550.00	1,094.50	299.0%	4,119.00
Total 5000 · Payroll	12,110.38	14,120.00	-2,009.62	85.77%	23,452.86	28,242.00	-4,789.14	83.04%	211,622.00
5100 · Administrative Expenses									
5110 · Managment Fee	2,420.00	2,420.00	0.00	100.0%	4,840.00	4,840.00	0.00	100.0%	29,040.00
5120 · Accounting Expense	1,287.50	1,278.00	9.50	100.74%	2,575.00	2,557.00	18.00	100.7%	15,340.00
5130 · Professional Services	0.00	849.00	-849.00	0.0%	125.00	1,699.00	-1,574.00	7.36%	10,191.00
5140 · Legal Expense	737.50	256.00	481.50	288.09%	1,340.00	513.00	827.00	261.21%	3,077.00
5150 · Office Supplies	521.37	454.00	67.37	114.84%	694.89	907.00	-212.11	76.61%	5,446.00
5155 · Bank Service Charges	22.76	151.00	-128.24	15.07%	107.71	303.00	-195.29	35.55%	1,814.00
5160 · Other Administrative Expense	37.71	1,284.00	-1,246.29	2.94%	236.91	2,569.00	-2,332.09	9.22%	15,412.00
5165 · Coffee and DVD	0.00	0.00	0.00	0.0%	2,229.09	0.00	2,229.09	100.0%	0.00
Total 5100 · Administrative Expenses	5,026.84	6,692.00	-1,665.16	75.12%	12,148.60	13,388.00	-1,239.40	90.74%	80,320.00
5200 · Operating Insurance and Taxes									
5210 · Building Insurance	4,035.17	4,355.00	-319.83	92.66%	8,070.34	8,709.00	-638.66	92.67%	52,258.00
5220 · Personal Property Tax	0.00	15.00	-15.00	0.0%	0.00	29.00	-29.00	0.0%	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,370.00	-334.83	92.34%	8,070.34	8,738.00	-667.66	92.36%	52,437.00
5300 · Maintenance Expense									
5310 · Painting / Drywall	0.00	223.00	-223.00	0.0%	0.00	447.00	-447.00	0.0%	2,679.00
5315 · Landscaping & Grounds	0.00	348.00	-348.00	0.0%	439.38	695.00	-255.62	63.22%	4,172.00
5320 · Snow Removal	0.00	1,820.00	-1,820.00	0.0%	0.00	1,820.00	-1,820.00	0.0%	12,740.00
5325 · Garage Expense	0.00	490.00	-490.00	0.0%	466.82	980.00	-513.18	47.64%	5,880.00
5330 · Carpet Cleaning	0.00	100.00	-100.00	0.0%	0.00	201.00	-201.00	0.0%	1,203.00
5335 · Elevator Expense	0.00	568.00	-568.00	0.0%	0.00	1,137.00	-1,137.00	0.0%	6,820.00
5340 · Lighting Expense	0.00	89.00	-89.00	0.0%	0.00	179.00	-179.00	0.0%	1,070.00
5345 · Keys & Locks	507.15	293.00	214.15	173.09%	914.13	585.00	329.13	156.26%	3,514.00
5360 · Exterior Building Maintenance	595.00	1,039.00	-444.00	57.27%	1,766.00	2,079.00	-313.00	84.95%	12,474.00
5370 · Interior Repairs & Maintenance	1,870.84	1,014.00	856.84	184.5%	3,070.43	2,029.00	1,041.43	151.33%	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
5380 · Outside Maintenance Services	0.00	903.00	-903.00	0.0%	371.25	1,807.00	-1,435.75	20.55%	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	2,972.99	6,887.00	-3,914.01	43.17%	7,028.01	11,959.00	-4,930.99	58.77%	73,562.00
5400 · Amenities									
5410 · Pool / Sauna / Tennis / Equip	323.44	1,126.00	-802.56	28.73%	590.01	2,250.00	-1,659.99	26.22%	13,506.00
5415 · Front Desk Credit	1,250.00	1,250.00	0.00	100.0%	2,500.00	2,500.00	0.00	100.0%	15,000.00
5430 · Firewood	0.00	126.00	-126.00	0.0%	0.00	253.00	-253.00	0.0%	1,513.00
Total 5400 · Amenities	1,573.44	2,502.00	-928.56	62.89%	3,090.01	5,003.00	-1,912.99	61.76%	30,019.00
5500 · Fire and Protection									
5520 · Alarm Monitoring	0.00	30.00	-30.00	0.0%	0.00	61.00	-61.00	0.0%	361.00
5530 · Smoke Detectors / Extinguisher	0.00	64.00	-64.00	0.0%	0.00	127.00	-127.00	0.0%	763.00
5540 · Sprinkler System	0.00	263.00	-263.00	0.0%	0.00	525.00	-525.00	0.0%	3,150.00
Total 5500 · Fire and Protection	0.00	357.00	-357.00	0.0%	0.00	713.00	-713.00	0.0%	4,274.00

Simba Run Condominium Association
 Operating Fund Statement
 October 2020

	<u>Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep - Oct 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
5600 · Utilities									
5610 · Electricity	3,187.55	3,860.00	-672.45	82.58%	5,664.53	6,424.00	-759.47	88.18%	57,097.00
5620 · Gas Expense	1,342.78	683.00	659.78	196.6%	2,042.78	1,594.00	448.78	128.15%	14,768.00
5630 · Water & Sewer	6,600.00	6,210.00	390.00	106.28%	14,354.70	12,836.00	1,518.70	111.83%	85,003.00
5640 · Trash Removal	1,421.50	1,165.00	256.50	122.02%	3,298.29	3,275.00	23.29	100.71%	12,318.00
5650 · Cable TV Expense	6,066.43	5,950.00	116.43	101.96%	12,132.86	11,899.00	233.86	101.97%	71,399.00
5660 · Telephone Expense	806.81	893.00	-86.19	90.35%	1,942.62	1,786.00	156.62	108.77%	10,716.00
Total 5600 · Utilities	<u>19,425.07</u>	<u>18,761.00</u>	<u>664.07</u>	<u>103.54%</u>	<u>39,435.78</u>	<u>37,814.00</u>	<u>1,621.78</u>	<u>104.29%</u>	<u>251,301.00</u>
5700 · Transportation									
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	9,304.00
5720 · Bus License & Fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	3,504.00
5740 · Bus Insurance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	3,000.00
Total 5700 · Transportation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>16,580.00</u>
5800 · Manager Housing									
5820 · Manager Unit Condo Fees	796.64	797.00	-0.36	99.96%	1,593.28	1,594.00	-0.72	99.96%	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	157.00	-157.00	0.0%	0.00	315.00	-315.00	0.0%	1,887.00
Total 5800 · Manager Housing	<u>796.64</u>	<u>954.00</u>	<u>-157.36</u>	<u>83.51%</u>	<u>1,593.28</u>	<u>1,909.00</u>	<u>-315.72</u>	<u>83.46%</u>	<u>11,451.00</u>
5900 · Depreciation Expense	2,638.85	2,835.00	-196.15	93.08%	5,277.70	5,669.00	-391.30	93.1%	34,014.00
Total Expense	<u>48,579.38</u>	<u>57,478.00</u>	<u>-8,898.62</u>	<u>84.52%</u>	<u>100,096.58</u>	<u>113,435.00</u>	<u>-13,338.42</u>	<u>88.24%</u>	<u>765,580.00</u>
Fund Surplus/-Deficit	<u>15,105.85</u>	<u>6,114.00</u>	<u>8,991.85</u>	<u>247.07%</u>	<u>27,612.62</u>	<u>13,810.00</u>	<u>13,802.62</u>	<u>199.95%</u>	<u>10,785.00</u>
Beginnig Fund Balance					28,248.47				
Ending Fund Balance					55,861.09				

Simba Run Condominium Association
 Capital Fund Statement
 September through October 2020

	<u>Sep - Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	25,000.00	25,000.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Eamed	0.70			
Total Income	<u>25,000.70</u>	<u>25,000.00</u>	<u>0.70</u>	<u>100.0%</u>
Gross Profit	25,000.70	25,000.00	0.70	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	1,215.00	0.00	1,215.00	100.0%
6020 · Garage & Associated	0.00	0.00	0.00	0.0%
6030 · Exterior & Associated	0.00	0.00	0.00	0.0%
6040 · Interior & Associated	2,283.00	0.00	2,283.00	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	4,920.00	0.00	4,920.00	100.0%
6050 · Mechanical & Associated - Other	0.00	0.00	0.00	0.0%
Total 6050 · Mechanical & Associated	<u>4,920.00</u>	<u>0.00</u>	<u>4,920.00</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>8,418.00</u>	<u>0.00</u>	<u>8,418.00</u>	<u>100.0%</u>
Total Expense	<u>8,418.00</u>	<u>0.00</u>	<u>8,418.00</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>16,582.70</u>	<u>25,000.00</u>	<u>-8,417.30</u>	<u>66.33%</u>
Beginnig Fund Balance	424,366.48			
Ending Fund Balance	440,949.18			