

Simba Run Condominium Association
 Balance Sheet
 As of September 30, 2020

Sep 30, 20

ASSETS

Current Assets

Checking/Savings

1000 · First Bank Operating	386,368.74
1010 · U.S. Bank - Operating Reserve	2,586.61
1100 · Capital Reserve - 1st Bank	<u>21,298.04</u>

Total Checking/Savings 410,253.39

Accounts Receivable

1200 · Accounts Receivable	<u>8,627.73</u>
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Total Accounts Receivable 8,627.73

Other Current Assets

1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	8,961.58
1413 · Prepaid Insurance - WC	<u>1,601.25</u>

Total 1400 · Prepaid Expenses 10,562.83

Total Other Current Assets 12,762.83

Total Current Assets 431,643.95

Fixed Assets

1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90

1590 · Accumulated Depreciation

1591 · Accum Depr - Unit 1205	-98,617.50
1592 · Accum Depr - Buses	-36,062.63
1593 · Accum Depr - Furn & Equip	-388,146.63
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>

Total 1590 · Accumulated Depreciation -525,179.66

Total Fixed Assets 175,441.89

TOTAL ASSETS 607,085.84

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 · Accounts Payable	<u>23,211.40</u>
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Total Accounts Payable 23,211.40

Other Current Liabilities

2105 · Payroll Withholding	
2107 · State Withholding	528.00
2108 · SUTA Withholding	72.48
2109 · FUTA Withholding	<u>32.73</u>

Total 2105 · Payroll Withholding 633.21

2200 · Payable to SRR -7,065.18

2450 · Accrued Expenses 700.00

2460 · Parking Liability 1,200.00

2805 · PPP Deferred Grant Income 30,900.00

Total Other Current Liabilities 26,368.03

Total Current Liabilities 49,579.43

Total Liabilities 49,579.43

Equity

3100 · Working Capital 78,021.06

3200 · Owner Equity - Operations 44,028.54

3300 · Capital Reserve

 3390 · Capital Reserve Fund Balance 435,456.81

Total 3300 · Capital Reserve 435,456.81

Total Equity 557,506.41

TOTAL LIABILITIES & EQUITY 607,085.84

Simba Run Condominium Association
 Operating Fund Statement
 September 2020

	Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income					
4000 · Association Dues	59,953.16	59,693.00	260.16	100.44%	716,325.00
4300 · Interest Charges	0.00	0.00	0.00	0.0%	0.00
4400 · Late Charges	0.00	0.00	0.00	0.0%	0.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	-403.00	0.0%	4,836.00
4450 · Owner Maintenance	2,523.06	529.00	1,994.06	476.95%	6,348.00
4600 · Miscellaneous Income	0.00	0.00	0.00	0.0%	0.00
4610 · SRR Rent	1,250.00	1,250.00	0.00	100.0%	15,000.00
4635 · Infrastructure Support - SRR	0.00	1,195.00	-1,195.00	0.0%	14,331.00
4636 · Infrastructure Support - RBO	1,503.32	490.00	1,013.32	306.8%	18,409.00
4640 · Firewood Income	0.00	93.00	-93.00	0.0%	1,116.00
Total Income	65,229.54	63,653.00	1,576.54	102.48%	776,365.00
Gross Profit	65,229.54	63,653.00	1,576.54	102.48%	776,365.00
Expense					
5000 · Payroll					
Total 5005 · SRCA Payroll	9,757.57	12,822.00	-3,064.43	76.1%	192,137.00
5020 · FICA Expense - Simba portion	746.99	930.00	-183.01	80.32%	13,936.00
5035 · Unemployment Taxes	15.67	95.00	-79.33	16.5%	1,430.00
5040 · Workman's Comp Insurance	822.25	275.00	547.25	299.0%	4,119.00
Total 5000 · Payroll	11,342.48	14,122.00	-2,779.52	80.32%	211,622.00
5100 · Administrative Expenses					
5110 · Managment Fee	2,420.00	2,420.00	0.00	100.0%	29,040.00
5120 · Accounting Expense	1,287.50	1,279.00	8.50	100.67%	15,340.00
5130 · Professional Services	125.00	850.00	-725.00	14.71%	10,191.00
5140 · Legal Expense	602.50	257.00	345.50	234.44%	3,077.00
5150 · Office Supplies	173.52	453.00	-279.48	38.31%	5,446.00
5155 · Bank Service Charges	70.21	152.00	-81.79	46.19%	1,814.00
5160 · Other Administrative Expense	4,761.31	1,285.00	3,476.31	370.53%	15,412.00
5165 · Coffee and DVD	262.50	0.00	262.50	100.0%	0.00
Total 5100 · Administrative Expenses	9,702.54	6,696.00	3,006.54	144.9%	80,320.00
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	4,035.17	4,354.00	-318.83	92.68%	52,258.00
5220 · Personal Property Tax	0.00	14.00	-14.00	0.0%	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,368.00	-332.83	92.38%	52,437.00
5300 · Maintenance Expense					
5310 · Painting / Drywall	0.00	224.00	-224.00	0.0%	2,679.00
5315 · Landscaping & Grounds	0.00	347.00	-347.00	0.0%	4,172.00
5320 · Snow Removal	0.00	0.00	0.00	0.0%	12,740.00
5325 · Garage Expense	0.00	490.00	-490.00	0.0%	5,880.00
5330 · Carpet Cleaning	0.00	101.00	-101.00	0.0%	1,203.00
5335 · Elevator Expense	0.00	569.00	-569.00	0.0%	6,820.00
5340 · Lighting Expense	0.00	90.00	-90.00	0.0%	1,070.00
5345 · Keys & Locks	0.00	292.00	-292.00	0.0%	3,514.00
5360 · Exterior Building Maintenance	595.00	1,040.00	-445.00	57.21%	12,474.00
5370 · Interior Repairs & Maintenance	0.00	1,015.00	-1,015.00	0.0%	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.0%	0.00
5380 · Outside Maintenance Services	371.25	904.00	-532.75	41.07%	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.0%	0.00
Total 5300 · Maintenance Expense	966.25	5,072.00	-4,105.75	19.05%	73,562.00
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	0.00	1,124.00	-1,124.00	0.0%	13,506.00
5415 · Front Desk Credit	1,250.00	1,250.00	0.00	100.0%	15,000.00
5430 · Firewood	0.00	127.00	-127.00	0.0%	1,513.00
Total 5400 · Amenities	1,250.00	2,501.00	-1,251.00	49.98%	30,019.00
5500 · Fire and Protection					
5520 · Alarm Monitoring	0.00	31.00	-31.00	0.0%	361.00
5530 · Smoke Detectors / Extinguisher	0.00	63.00	-63.00	0.0%	763.00
5540 · Sprinkler System	0.00	262.00	-262.00	0.0%	3,150.00
Total 5500 · Fire and Protection	0.00	356.00	-356.00	0.0%	4,274.00
5600 · Utilities					
5610 · Electricity	2,476.98	2,564.00	-87.02	96.61%	57,097.00
5620 · Gas Expense	700.00	911.00	-211.00	76.84%	14,768.00
5630 · Water & Sewer	7,754.70	6,626.00	1,128.70	117.03%	85,003.00
5640 · Trash Removal	1,876.79	2,110.00	-233.21	88.95%	12,318.00
5650 · Cable TV Expense	6,066.43	5,949.00	117.43	101.97%	71,399.00

Simba Run Condominium Association
 Operating Fund Statement
 September 2020

	Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
5660 · Telephone Expense	890.35	893.00	-2.65	99.7%	10,716.00
Total 5600 · Utilities	19,765.25	19,053.00	712.25	103.74%	251,301.00
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	0.00	0.0%	9,304.00
5720 · Bus License & Fees	0.00	0.00	0.00	0.0%	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.0%	3,504.00
5740 · Bus Insurance	0.00	0.00	0.00	0.0%	3,000.00
Total 5700 · Transportation	0.00	0.00	0.00	0.0%	16,580.00
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	-0.36	99.96%	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	158.00	-158.00	0.0%	1,887.00
Total 5800 · Manager Housing	796.64	955.00	-158.36	83.42%	11,451.00
5900 · Depreciation Expense	2,638.85	2,834.00	-195.15	93.11%	34,014.00
Total Expense	50,497.18	55,957.00	-5,459.82	90.24%	765,580.00
Fund Surplus/-Deficit	14,732.36	7,696.00	7,036.36	191.43%	10,785.00
Beginnig Fund Balance	29,296.18				
Ending Fund Balance	44,028.54				

Simba Run Condominium Association
 Capital Fund Statement
 September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	12,500.00	12,500.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Earned	0.35	0.00	0.35	100.0%
Total Income	<u>12,500.35</u>	<u>12,500.00</u>	<u>0.35</u>	<u>100.0%</u>
Gross Profit	12,500.35	12,500.00	0.35	100.0%
Expense				
6000 · Capital Reserve Expense				
6040 · Interior & Associated	2,283.00	0.00	2,283.00	100.0%
Total 6000 · Capital Reserve Expense	<u>2,283.00</u>	<u>0.00</u>	<u>2,283.00</u>	<u>100.0%</u>
Total Expense	<u>2,283.00</u>	<u>0.00</u>	<u>2,283.00</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>10,217.35</u>	<u>12,500.00</u>	<u>-2,282.65</u>	<u>81.74%</u>
Beginnig Fund Balance	425,239.46			
Ending Fund Balance	435,456.81			