

Simba Run Condominium Association  
 Balance Sheet  
 As of April 30, 2021

	<u>Apr 30, 21</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	72,380.05
1100 · Capital Reserve - 1st Bank	<u>21,300.17</u>
Total Checking/Savings	93,680.22
Accounts Receivable	
1200 · Accounts Receivable	<u>-8,080.00</u>
Total Accounts Receivable	-8,080.00
Other Current Assets	
1235 · Other A/R	42.93
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	21,640.62
1413 · Prepaid Insurance - WC	<u>-1,041.50</u>
Total 1400 · Prepaid Expenses	<u>20,599.12</u>
Total Other Current Assets	<u>22,842.05</u>
Total Current Assets	108,442.27
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	96,544.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-104,287.50
1592 · Accum Depr - Buses	-44,598.54
1593 · Accum Depr - Furn & Equip	-392,775.40
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-544,014.34</u>
Total Fixed Assets	<u>166,179.21</u>
<b>TOTAL ASSETS</b>	<u><u>274,621.48</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>13,098.04</u>
Total Accounts Payable	13,098.04
Other Current Liabilities	
2105 · Payroll Withholding	
2107 · State Withholding	1,007.00
2108 · SUTA Withholding	523.77
2109 · FUTA Withholding	<u>52.10</u>
Total 2105 · Payroll Withholding	1,582.87
2115 · CDR Garnishment Payable	873.01
2200 · Payable to SRR	-12,378.28
2450 · Accrued Expenses	18,900.00
2460 · Parking Liability	6,025.00
2805 · PPP Deferred Grant Income	<u>30,900.00</u>
Total Other Current Liabilities	<u>45,902.60</u>
Total Current Liabilities	<u>59,000.64</u>
Total Liabilities	59,000.64
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	27,465.55
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>110,134.23</u>
Total 3300 · Capital Reserve	<u>110,134.23</u>
Total Equity	<u>215,620.84</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>274,621.48</u></u>

Simba Run Condominium Association  
 Operating Fund Statement  
 April 2021

	Apr 21	Budget	Sep '20 - Apr 21	YTD Budget	Annual Budget
<b>Income</b>					
4000 · Association Dues	59,953.16	59,694.00	479,625.28	477,549.00	716,325.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	83.25	3,224.00	4,836.00
4450 · Owner Maintenance	1,023.77	529.00	6,859.97	4,232.00	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	10,000.00	10,000.00	15,000.00
4635 · Services Support	1,702.74	1,194.00	15,063.88	21,772.00	32,740.00
4640 · Firewood Income	10.00	93.00	1,270.30	744.00	1,116.00
<b>Total Income</b>	<b>63,939.67</b>	<b>63,163.00</b>	<b>512,902.68</b>	<b>517,521.00</b>	<b>776,365.00</b>
<b>Gross Profit</b>	<b>63,939.67</b>	<b>63,163.00</b>	<b>512,902.68</b>	<b>517,521.00</b>	<b>776,365.00</b>
<b>Expense</b>					
5000 · Payroll					
5005 · SRCA Payroll					
Total 5005 · SRCA Payroll	24,621.05	20,478.00	131,737.77	140,857.00	192,137.00
5020 · FICA Expense - Simba portion	1,883.50	1,485.00	10,078.46	10,216.00	13,936.00
5035 · Unemployment Taxes	153.58	153.00	962.78	1,050.00	1,430.00
5040 · Workman's Comp Insurance	99.25	438.00	5,855.00	3,019.00	4,119.00
<b>Total 5000 · Payroll</b>	<b>26,757.38</b>	<b>22,554.00</b>	<b>148,634.01</b>	<b>155,142.00</b>	<b>211,622.00</b>
5100 · Administrative Expenses					
5110 · Management Fee	2,420.00	2,420.00	19,360.00	19,360.00	29,040.00
5120 · Accounting Expense	1,382.50	1,278.00	11,395.00	10,227.00	15,340.00
5130 · Professional Services	0.00	849.00	9,449.33	6,795.00	10,191.00
5140 · Legal Expense	0.00	256.00	2,579.50	2,051.00	3,077.00
5150 · Office Supplies	144.33	454.00	1,762.04	3,630.00	5,446.00
5155 · Bank Service Charges	22.81	151.00	250.75	1,210.00	1,814.00
5160 · Other Administrative Expense	19.00	1,284.00	6,486.04	10,275.00	15,412.00
5165 · Lobby Expenses	0.00	0.00	3,080.84	0.00	0.00
<b>Total 5100 · Administrative Expenses</b>	<b>3,988.64</b>	<b>6,692.00</b>	<b>54,363.50</b>	<b>53,548.00</b>	<b>80,320.00</b>
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	4,035.17	4,355.00	32,281.36	34,838.00	52,258.00
5220 · Personal Property Tax	0.00	15.00	358.28	119.00	179.00
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>4,035.17</b>	<b>4,370.00</b>	<b>32,639.64</b>	<b>34,957.00</b>	<b>52,437.00</b>
5300 · Maintenance Expense					
5310 · Painting / Drywall	0.00	223.00	0.00	1,787.00	2,679.00
5315 · Landscaping & Grounds	0.00	348.00	546.88	2,781.00	4,172.00
5320 · Snow Removal	1,295.00	1,820.00	8,215.75	12,740.00	12,740.00
5325 · Garage Expense	0.00	490.00	834.06	3,920.00	5,880.00
5330 · Carpet Cleaning	0.00	100.00	0.00	803.00	1,203.00
5335 · Elevator Expense	432.00	568.00	864.00	4,547.00	6,820.00
5340 · Lighting Expense	0.00	89.00	0.00	714.00	1,070.00
5345 · Keys & Locks	522.11	293.00	1,217.76	2,342.00	3,514.00
5360 · Exterior Building Maintenance	680.87	1,039.00	7,693.27	8,315.00	12,474.00
5370 · Interior Repairs & Maintenance	1,022.52	1,014.00	15,982.97	8,115.00	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
5380 · Outside Maintenance Services	842.50	903.00	1,213.75	7,226.00	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.00	0.00
<b>Total 5300 · Maintenance Expense</b>	<b>4,795.00</b>	<b>6,887.00</b>	<b>36,568.44</b>	<b>53,290.00</b>	<b>73,562.00</b>
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	0.00	1,126.00	4,348.96	9,002.00	13,506.00
5415 · Front Desk Credit	0.00	1,250.00	9,205.60	10,000.00	15,000.00
5420 · Lobby Expense	0.00	0.00	0.00	0.00	0.00
5430 · Firewood	0.00	126.00	250.00	1,009.00	1,513.00
5440 · Customer Relations / Amenities	0.00	0.00	0.00	0.00	0.00
<b>Total 5400 · Amenities</b>	<b>0.00</b>	<b>2,502.00</b>	<b>13,804.56</b>	<b>20,011.00</b>	<b>30,019.00</b>
5500 · Fire and Protection					
5520 · Alarm Monitoring	0.00	30.00	215.00	241.00	361.00
5530 · Smoke Detectors / Extinguisher	0.00	64.00	2,220.11	509.00	763.00
5540 · Sprinkler System	0.00	263.00	0.00	2,101.00	3,150.00
<b>Total 5500 · Fire and Protection</b>	<b>0.00</b>	<b>357.00</b>	<b>2,435.11</b>	<b>2,851.00</b>	<b>4,274.00</b>
5600 · Utilities					
5610 · Electricity	3,679.53	4,481.00	42,329.53	48,031.00	57,097.00
5620 · Gas Expense	1,186.69	-327.00	12,295.16	11,903.00	14,768.00
5630 · Water & Sewer	7,050.00	6,475.00	60,739.16	55,254.00	85,003.00
5640 · Trash Removal	474.67	1,342.00	9,817.13	9,787.00	12,318.00
5650 · Cable TV Expense	5,970.22	5,950.00	48,926.71	47,599.00	71,399.00
5660 · Telephone Expense	258.36	893.00	7,130.11	7,144.00	10,716.00
<b>Total 5600 · Utilities</b>	<b>18,619.47</b>	<b>18,814.00</b>	<b>181,237.80</b>	<b>179,718.00</b>	<b>251,301.00</b>
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	305.00	1,550.00	11,378.11	9,304.00	9,304.00
5720 · Bus License & Fees	0.00	0.00	392.70	772.00	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.00	0.00
5740 · Bus Insurance	0.00	0.00	1,093.00	2,628.00	3,504.00
5750 · Track My Shuttle	0.00	500.00	1,411.76	3,000.00	3,000.00
<b>Total 5700 · Transportation</b>	<b>305.00</b>	<b>2,050.00</b>	<b>14,275.57</b>	<b>15,704.00</b>	<b>16,580.00</b>
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	6,373.12	6,376.00	9,564.00
5840 · Manager Unit Real Estate Taxes	0.00	157.00	1,880.32	1,259.00	1,887.00
<b>Total 5800 · Manager Housing</b>	<b>796.64</b>	<b>954.00</b>	<b>8,253.44</b>	<b>7,635.00</b>	<b>11,451.00</b>
5900 · Depreciation Expense	2,638.85	2,835.00	21,110.80	22,677.00	34,014.00
<b>Total Expense</b>	<b>61,936.15</b>	<b>68,015.00</b>	<b>513,322.87</b>	<b>545,533.00</b>	<b>765,580.00</b>
<b>Fund Surplus/-Deficit</b>	<b>2,003.52</b>	<b>-4,852.00</b>	<b>-420.19</b>	<b>-28,012.00</b>	<b>10,785.00</b>
Beginnig Fund Balance			27,885.74		
Ending Fund Balance			27,465.55		

Simba Run Condominium Association  
Capital Fund Statement  
September 2020 through April 2021

	<u>Sep '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	100,000.00	100,000.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Earned	2.48	0.00	2.48	100.0%
Total Income	<u>100,002.48</u>	<u>100,000.00</u>	<u>2.48</u>	<u>100.0%</u>
Gross Profit	100,002.48	100,000.00	2.48	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	15,914.90	0.00	15,914.90	100.0%
6020 · Garage & Associated	81,279.50	0.00	81,279.50	100.0%
6030 · Exterior & Associated	3,869.20	0.00	3,869.20	100.0%
6040 · Interior & Associated	3,500.46	0.00	3,500.46	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	299,754.80	0.00	299,754.80	100.0%
6050 · Mechanical & Associated - Other	9,915.87	0.00	9,915.87	100.0%
Total 6050 · Mechanical & Associated	<u>309,670.67</u>	<u>0.00</u>	<u>309,670.67</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>414,234.73</u>	<u>0.00</u>	<u>414,234.73</u>	<u>100.0%</u>
Total Expense	<u>414,234.73</u>	<u>0.00</u>	<u>414,234.73</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-314,232.25</u>	<u>100,000.00</u>	<u>-414,232.25</u>	<u>-314.23%</u>
Beginnig Fund Balance	424,366.48			
Ending Fund Balance	110,134.23			