

Simba Run Condominium Association
Balance Sheet
As of July 31, 2021

	July 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	34,353.91
1100 · Capital Reserve - 1st Bank	21,301.22
Total Checking/Savings	55,655.13
Accounts Receivable	
1200 · Accounts Receivable	-7,272.65
Total Accounts Receivable	-7,272.65
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	25,004.88
1413 · Prepaid Insurance - WC	-1,204.25
Total 1400 · Prepaid Expenses	23,800.63
Total Other Current Assets	26,000.63
Total Current Assets	74,383.11
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	96,544.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-106,717.50
1592 · Accum Depr - Buses	-48,174.99
1593 · Accum Depr - Furn & Equip	-394,685.50
1594 · Accum Depr - Communication Sys	-2,352.90
Total 1590 · Accumulated Depreciation	-551,930.89
Total Fixed Assets	158,262.66
TOTAL ASSETS	232,645.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	19,530.45
Total Accounts Payable	19,530.45
Other Current Liabilities	
Total 2105 · Payroll Withholding	1,122.24
2200 · Payable to SRR	-2,936.25
2450 · Accrued Expenses	1,532.00
2460 · Parking Liability	8,700.00
Total Other Current Liabilities	8,417.99
Total Current Liabilities	27,948.44
Total Liabilities	27,948.44
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	75,562.59
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	51,113.68
Total 3300 · Capital Reserve	51,113.68
Total Equity	204,697.33
TOTAL LIABILITIES & EQUITY	232,645.77

Simba Run Condominium Association
 Operating Fund Statement
 July 2021

	Jul 21	Budget	Sep '20 - Jul 21	YTD Budget	Annual Budget
Income					
4000 · Association Dues	59,953.16	59,694.00	659,484.76	656,631.00	716,325.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	83.25	4,433.00	4,836.00
4450 · Owner Maintenance	4,371.74	529.00	10,028.21	5,819.00	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	13,750.00	13,750.00	15,000.00
4635 · Services Support	3,927.04	4,491.00	22,657.18	28,648.00	32,740.00
4640 · Firewood Income	0.00	93.00	1,270.30	1,023.00	1,116.00
4905 · PPP Income	0.00	0.00	30,900.00	0.00	0.00
Total Income	69,501.94	66,460.00	738,173.70	710,304.00	776,365.00
Gross Profit	69,501.94	66,460.00	738,173.70	710,304.00	776,365.00
Expense					
5000 · Payroll					
5005 · SRCA Payroll					
Total 5000 · Payroll	12,322.60	14,120.00	177,361.84	197,502.00	211,622.00
5100 · Administrative Expenses					
5110 · Managment Fee	2,420.00	2,420.00	26,620.00	26,620.00	29,040.00
5120 · Accounting Expense	1,382.50	1,278.00	15,542.50	14,062.00	15,340.00
5130 · Professional Services	150.78	849.00	10,580.51	9,342.00	10,191.00
5140 · Legal Expense	636.50	256.00	4,089.50	2,821.00	3,077.00
5150 · Office Supplies	521.15	454.00	2,819.13	4,992.00	5,446.00
5155 · Bank Service Charges	12.76	151.00	350.63	1,663.00	1,814.00
5160 · Other Administrative Expense	-627.93	1,284.00	5,914.88	14,128.00	15,412.00
5165 · Lobby Expenses	0.00	0.00	3,223.91	0.00	0.00
Total 5100 · Administrative Expenses	4,495.76	6,692.00	69,141.06	73,628.00	80,320.00
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	4,035.17	4,355.00	44,386.87	47,903.00	52,258.00
5220 · Personal Property Tax	0.00	15.00	358.28	164.00	179.00
Total 5200 · Operating Insurance and Taxes	4,035.17	4,370.00	44,745.15	48,067.00	52,437.00
5300 · Maintenance Expense					
5310 · Painting / Drywall	479.44	223.00	504.82	2,456.00	2,679.00
5315 · Landscaping & Grounds	781.03	348.00	9,975.15	3,824.00	4,172.00
5320 · Snow Removal	0.00	0.00	8,238.25	12,740.00	12,740.00
5325 · Garage Expense	0.00	490.00	1,944.06	5,390.00	5,880.00
5330 · Carpet Cleaning	-154.56	100.00	516.23	1,103.00	1,203.00
5335 · Elevator Expense	432.00	568.00	2,160.00	6,252.00	6,820.00
5340 · Lighting Expense	0.00	89.00	0.00	981.00	1,070.00
5345 · Keys & Locks	0.00	293.00	1,952.76	3,221.00	3,514.00
5360 · Exterior Building Maintenance	0.00	1,040.00	14,594.48	11,434.00	12,474.00
5370 · Interior Repairs & Maintenance	1,583.03	1,014.00	22,084.30	11,158.00	12,172.00
5380 · Outside Maintenance Services	392.00	903.00	1,605.75	9,935.00	10,838.00
Total 5300 · Maintenance Expense	3,512.94	5,068.00	63,575.80	68,494.00	73,562.00
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	4,715.06	1,126.00	11,958.36	12,380.00	13,506.00
5415 · Front Desk Credit	1,250.00	1,250.00	14,205.60	13,750.00	15,000.00
5430 · Firewood	0.00	126.00	250.00	1,387.00	1,513.00
Total 5400 · Amenities	5,965.06	2,502.00	26,413.96	27,517.00	30,019.00
5500 · Fire and Protection					
5520 · Alarm Monitoring	1,159.12	30.00	1,374.12	331.00	361.00
5530 · Smoke Detectors / Extinguisher	0.00	64.00	2,220.11	700.00	763.00
5540 · Sprinkler System	0.00	262.00	0.00	2,888.00	3,150.00
Total 5500 · Fire and Protection	1,159.12	356.00	3,594.23	3,919.00	4,274.00
5600 · Utilities					
5610 · Electricity	3,257.66	2,089.00	54,282.79	54,955.00	57,097.00
5620 · Gas Expense	1,648.85	-93.00	17,439.74	13,173.00	14,768.00
5630 · Water & Sewer	6,029.12	1,339.00	84,974.46	77,401.00	85,003.00
5640 · Trash Removal	653.73	555.00	12,944.40	11,555.00	12,318.00
5650 · Cable TV Expense	6,313.02	5,950.00	67,815.59	65,449.00	71,399.00
5660 · Telephone Expense	-906.08	893.00	7,972.69	9,823.00	10,716.00
Total 5600 · Utilities	16,996.30	10,733.00	245,429.67	232,356.00	251,301.00
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	41.03	0.00	13,362.85	9,304.00	9,304.00
5720 · Bus License & Fees	0.00	0.00	392.70	772.00	772.00
5740 · Bus Insurance	2,033.00	0.00	4,032.00	3,504.00	3,504.00
5750 · Track My Shuttle	160.32	0.00	2,449.54	3,000.00	3,000.00
Total 5700 · Transportation	2,234.35	0.00	20,237.09	16,580.00	16,580.00
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	8,763.04	8,767.00	9,564.00
5830 · Manager Unit Utilities	67.44	0.00	327.34	0.00	0.00
5840 · Manager Unit Real Estate Taxes	0.00	157.00	1,880.32	1,730.00	1,887.00
Total 5800 · Manager Housing	864.08	954.00	10,970.70	10,497.00	11,451.00
5900 · Depreciation Expense	2,638.85	2,834.00	29,027.35	31,180.00	34,014.00
Total Expense	54,224.23	47,629.00	690,496.85	709,740.00	765,580.00
Fund Surplus/-Deficit	15,277.71	18,831.00	47,676.85	564.00	10,785.00
Beginning Fund Balance			27,885.74		
Ending Fund Balance			75,562.59		

Simba Run Condominium Association
 Capital Fund Statement
 September 2020 through July 2021

	Sep '20 - Jul 21	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	137,500.00	137,500.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Eamed	3.53	0.00	3.53	100.0%
Total Income	<u>137,503.53</u>	<u>137,500.00</u>	<u>3.53</u>	<u>100.0%</u>
Gross Profit	137,503.53	137,500.00	3.53	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	16,088.90	0.00	16,088.90	100.0%
6020 · Garage & Associated	171,976.10	0.00	171,976.10	100.0%
6030 · Exterior & Associated	7,604.23	0.00	7,604.23	100.0%
6040 · Interior & Associated	3,500.46	0.00	3,500.46	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	301,670.77	0.00	301,670.77	100.0%
6050 · Mechanical & Associated - Other	9,915.87	0.00	9,915.87	100.0%
Total 6050 · Mechanical & Associated	<u>311,586.64</u>	<u>0.00</u>	<u>311,586.64</u>	<u>100.0%</u>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
Total 6000 · Capital Reserve Expense	<u>510,756.33</u>	<u>0.00</u>	<u>510,756.33</u>	<u>100.0%</u>
Total Expense	<u>510,756.33</u>	<u>0.00</u>	<u>510,756.33</u>	<u>100.0%</u>
Fund Surplus/-Deficit	<u>-373,252.80</u>	<u>137,500.00</u>	<u>-510,752.80</u>	<u>-271.5%</u>
Beginning Fund Balance	424,366.48			
Ending Fund Balance	51,113.68			