

Simba Run Condominium Association
Balance Sheet
As of June 30, 2021

| | June 30, 21 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · First Bank Operating | 24,403.61 |
| 1100 · Capital Reserve - 1st Bank | 21,301.04 |
| Total Checking/Savings | 45,704.65 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -2,807.98 |
| Total Accounts Receivable | -2,807.98 |
| Other Current Assets | |
| 1350 · 1505 Security Deposit | 2,200.00 |
| 1400 · Prepaid Expenses | |
| 1410 · Prepaid Insurance - Bldgs | 21,736.34 |
| 1413 · Prepaid Insurance - WC | -1,150.00 |
| Total 1400 · Prepaid Expenses | 20,586.34 |
| Total Other Current Assets | 22,786.34 |
| Total Current Assets | 65,683.01 |
| Fixed Assets | |
| 1500 · Simba Unit 1205 | 195,000.00 |
| 1510 · Shuttle Buses | 96,544.16 |
| 1520 · Furniture & Equipment | 403,250.56 |
| 1525 · Exercise Equipment | 13,045.93 |
| 1530 · Communication System | 2,352.90 |
| 1590 · Accumulated Depreciation | |
| 1591 · Accum Depr - Unit 1205 | -105,907.50 |
| 1592 · Accum Depr - Buses | -46,982.84 |
| 1593 · Accum Depr - Furn & Equip | -394,048.80 |
| 1594 · Accum Depr - Communication Sys | -2,352.90 |
| Total 1590 · Accumulated Depreciation | -549,292.04 |
| Total Fixed Assets | 160,901.51 |
| TOTAL ASSETS | 226,584.52 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · Accounts Payable | 32,230.98 |
| Total Accounts Payable | 32,230.98 |
| Other Current Liabilities | |
| 2105 · Payroll Withholding | |
| 2107 · State Withholding | 268.00 |
| 2108 · SUTA Withholding | 0.01 |
| 2109 · FUTA Withholding | 60.87 |
| Total 2105 · Payroll Withholding | 328.88 |
| 2115 · CDR Garnishment Payable | 905.65 |
| 2200 · Payable to SRR | -1,338.30 |
| 2450 · Accrued Expenses | 770.00 |
| 2460 · Parking Liability | 7,175.00 |
| Total Other Current Liabilities | 7,841.23 |
| Total Current Liabilities | 40,072.21 |
| Total Liabilities | 40,072.21 |
| Equity | |
| 3100 · Working Capital | 78,021.06 |
| 3200 · Owner Equity - Operations | 59,631.15 |
| 3300 · Capital Reserve | |
| 3390 · Capital Reserve Fund Balance | 48,860.10 |
| Total 3300 · Capital Reserve | 48,860.10 |
| Total Equity | 186,512.31 |
| TOTAL LIABILITIES & EQUITY | 226,584.52 |

Simba Run Condominium Association
 Operating Fund Statement
 June 2021

| | Jun 21 | Budget | Sep '20 - Jun 21 | YTD Budget | Annual Budget |
|---------------------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|
| Income | | | | | |
| 4000 · Association Dues | 59,953.16 | 59,694.00 | 599,531.60 | 596,937.00 | 716,325.00 |
| 4440 · Maintenance Labor/Mat. to SRR | 0.00 | 403.00 | 83.25 | 4,030.00 | 4,836.00 |
| 4450 · Owner Maintenance | -994.88 | 529.00 | 5,656.47 | 5,290.00 | 6,348.00 |
| 4610 · SRR Rent | 1,250.00 | 1,250.00 | 12,500.00 | 12,500.00 | 15,000.00 |
| 4635 · Services Support | 1,963.52 | 1,191.00 | 18,730.14 | 24,157.00 | 32,740.00 |
| 4640 · Firewood Income | 0.00 | 93.00 | 1,270.30 | 930.00 | 1,116.00 |
| 4905 · PPP Income | 0.00 | 0.00 | 30,900.00 | 0.00 | 0.00 |
| Total Income | 62,171.80 | 63,160.00 | 668,671.76 | 643,844.00 | 776,365.00 |
| Gross Profit | 62,171.80 | 63,160.00 | 668,671.76 | 643,844.00 | 776,365.00 |
| Expense | | | | | |
| 5000 · Payroll | | | | | |
| 5005 · SRCA Payroll | | | | | |
| Total 5005 · SRCA Payroll | 7,117.22 | 12,820.00 | 145,417.08 | 166,497.00 | 192,137.00 |
| 5020 · FICA Expense - Simba portion | 544.47 | 930.00 | 11,124.94 | 12,076.00 | 13,936.00 |
| 5035 · Unemployment Taxes | 12.66 | 95.00 | 997.72 | 1,240.00 | 1,430.00 |
| 5040 · Workman's Comp Insurance | 822.25 | 275.00 | 7,499.50 | 3,569.00 | 4,119.00 |
| Total 5000 · Payroll | 8,496.60 | 14,120.00 | 165,039.24 | 183,382.00 | 211,622.00 |
| 5100 · Administrative Expenses | | | | | |
| 5110 · Managment Fee | 2,420.00 | 2,420.00 | 24,200.00 | 24,200.00 | 29,040.00 |
| 5120 · Accounting Expense | 1,382.50 | 1,279.00 | 14,160.00 | 12,784.00 | 15,340.00 |
| 5130 · Professional Services | 0.00 | 849.00 | 10,429.73 | 8,493.00 | 10,191.00 |
| 5140 · Legal Expense | 536.00 | 258.00 | 3,453.00 | 2,565.00 | 3,077.00 |
| 5150 · Office Supplies | 102.41 | 454.00 | 2,297.98 | 4,538.00 | 5,446.00 |
| 5155 · Bank Service Charges | 23.23 | 151.00 | 337.87 | 1,512.00 | 1,814.00 |
| 5160 · Other Administrative Expense | 0.00 | 1,285.00 | 6,542.81 | 12,844.00 | 15,412.00 |
| 5165 · Lobby Expenses | 0.00 | 0.00 | 3,223.91 | 0.00 | 0.00 |
| Total 5100 · Administrative Expenses | 4,464.14 | 6,696.00 | 64,645.30 | 66,936.00 | 80,320.00 |
| 5200 · Operating Insurance and Taxes | | | | | |
| 5210 · Building Insurance | 4,035.17 | 4,355.00 | 40,351.70 | 43,548.00 | 52,258.00 |
| 5220 · Personal Property Tax | 0.00 | 15.00 | 358.28 | 149.00 | 179.00 |
| Total 5200 · Operating Insurance and Taxes | 4,035.17 | 4,370.00 | 40,709.98 | 43,697.00 | 52,437.00 |
| 5300 · Maintenance Expense | | | | | |
| 5310 · Painting / Drywall | 0.00 | 223.00 | 25.38 | 2,233.00 | 2,679.00 |
| 5315 · Landscaping & Grounds | 6,647.81 | 347.00 | 9,194.12 | 3,476.00 | 4,172.00 |
| 5320 · Snow Removal | 0.00 | 0.00 | 8,238.25 | 12,740.00 | 12,740.00 |
| 5325 · Garage Expense | 285.00 | 490.00 | 1,944.06 | 4,900.00 | 5,880.00 |
| 5330 · Carpet Cleaning | 0.00 | 100.00 | 670.79 | 1,003.00 | 1,203.00 |
| 5335 · Elevator Expense | 432.00 | 569.00 | 1,728.00 | 5,684.00 | 6,820.00 |
| 5340 · Lighting Expense | 0.00 | 89.00 | 0.00 | 892.00 | 1,070.00 |
| 5345 · Keys & Locks | 0.00 | 293.00 | 1,952.76 | 2,928.00 | 3,514.00 |
| 5360 · Exterior Building Maintenance | 5,204.10 | 1,040.00 | 14,594.48 | 10,394.00 | 12,474.00 |
| 5370 · Interior Repairs & Maintenance | 3,410.39 | 1,015.00 | 20,501.27 | 10,144.00 | 12,172.00 |
| 5380 · Outside Maintenance Services | 0.00 | 903.00 | 1,213.75 | 9,032.00 | 10,838.00 |
| Total 5300 · Maintenance Expense | 15,979.30 | 5,069.00 | 60,062.86 | 63,426.00 | 73,562.00 |

Simba Run Condominium Association
 Operating Fund Statement
 June 2021

| | Jun 21 | Budget | Sep '20 - Jun 21 | YTD Budget | Annual Budget |
|---------------------------------------|-----------|-----------|------------------|------------|---------------|
| 5400 · Amenities | | | | | |
| 5410 · Pool / Sauna / Tennis / Equip | 2,548.06 | 1,126.00 | 7,243.30 | 11,254.00 | 13,506.00 |
| 5415 · Front Desk Credit | 1,250.00 | 1,250.00 | 12,955.60 | 12,500.00 | 15,000.00 |
| 5430 · Firewood | 0.00 | 126.00 | 250.00 | 1,261.00 | 1,513.00 |
| Total 5400 · Amenities | 3,798.06 | 2,502.00 | 20,448.90 | 25,015.00 | 30,019.00 |
| 5500 · Fire and Protection | | | | | |
| 5520 · Alarm Monitoring | 0.00 | 30.00 | 215.00 | 301.00 | 361.00 |
| 5530 · Smoke Detectors / Extinguisher | 0.00 | 63.00 | 2,220.11 | 636.00 | 763.00 |
| 5540 · Sprinkler System | 0.00 | 262.00 | 0.00 | 2,626.00 | 3,150.00 |
| Total 5500 · Fire and Protection | 0.00 | 355.00 | 2,435.11 | 3,563.00 | 4,274.00 |
| 5600 · Utilities | | | | | |
| 5610 · Electricity | 4,362.46 | 2,074.00 | 51,025.13 | 52,866.00 | 57,097.00 |
| 5620 · Gas Expense | 2,495.73 | 1,314.00 | 15,790.89 | 13,266.00 | 14,768.00 |
| 5630 · Water & Sewer | 8,874.26 | 14,055.00 | 78,945.34 | 76,062.00 | 85,003.00 |
| 5640 · Trash Removal | 2,297.74 | 600.00 | 12,944.40 | 11,000.00 | 12,318.00 |
| 5650 · Cable TV Expense | 6,313.02 | 5,950.00 | 61,502.57 | 59,499.00 | 71,399.00 |
| 5660 · Telephone Expense | 302.59 | 893.00 | 8,878.77 | 8,930.00 | 10,716.00 |
| Total 5600 · Utilities | 24,645.80 | 24,886.00 | 229,087.10 | 221,623.00 | 251,301.00 |
| 5700 · Transportation | | | | | |
| 5710 · Bus Gas / Repair / Maintenance | 1,159.51 | 0.00 | 13,321.82 | 9,304.00 | 9,304.00 |
| 5720 · Bus License & Fees | 0.00 | 0.00 | 392.70 | 772.00 | 772.00 |
| 5740 · Bus Insurance | 906.00 | 0.00 | 1,999.00 | 3,504.00 | 3,504.00 |
| 5750 · Track My Shuttle | 160.38 | 0.00 | 2,289.22 | 3,000.00 | 3,000.00 |
| Total 5700 · Transportation | 2,225.89 | 0.00 | 18,002.74 | 16,580.00 | 16,580.00 |
| 5800 · Manager Housing | | | | | |
| 5820 · Manager Unit Condo Fees | 796.64 | 797.00 | 7,966.40 | 7,970.00 | 9,564.00 |
| 5830 · Manager Unit Utilities | 259.90 | 0.00 | 259.90 | 0.00 | 0.00 |
| 5840 · Manager Unit Real Estate Taxes | 0.00 | 157.00 | 1,880.32 | 1,573.00 | 1,887.00 |
| Total 5800 · Manager Housing | 1,056.54 | 954.00 | 10,106.62 | 9,543.00 | 11,451.00 |
| 5900 · Depreciation Expense | 2,638.85 | 2,834.00 | 26,388.50 | 28,346.00 | 34,014.00 |
| Total Expense | 67,340.35 | 61,786.00 | 636,926.35 | 662,111.00 | 765,580.00 |
| Fund Surplus/-Deficit | -5,168.55 | 1,374.00 | 31,745.41 | -18,267.00 | 10,785.00 |
| Beginning Fund Balance | | | 27,885.74 | | |
| Ending Fund Balance | | | 59,631.15 | | |

Simba Run Condominium Association
 Capital Fund Statement
 September 2020 through June 2021

| | Sep '20 - Jun 21 | Budget | \$ Over Budget | % of Budget |
|----------------------------------------|--------------------|-------------------|--------------------|-----------------|
| Income | | | | |
| 4050 · Capital Reserve Dues | 125,000.00 | 125,000.00 | 0.00 | 100.0% |
| 4070 · Elevator Special Assessment | 0.00 | 0.00 | 0.00 | 0.0% |
| 4500 · Interest Eamed | 3.35 | 0.00 | 3.35 | 100.0% |
| Total Income | <u>125,003.35</u> | <u>125,000.00</u> | <u>3.35</u> | <u>100.0%</u> |
| Gross Profit | 125,003.35 | 125,000.00 | 3.35 | 100.0% |
| Expense | | | | |
| 6000 · Capital Reserve Expense | | | | |
| 6010 · Pool & Associated | 15,914.90 | 0.00 | 15,914.90 | 100.0% |
| 6020 · Garage & Associated | 166,657.00 | 0.00 | 166,657.00 | 100.0% |
| 6030 · Exterior & Associated | 3,869.20 | 0.00 | 3,869.20 | 100.0% |
| 6040 · Interior & Associated | 3,500.46 | 0.00 | 3,500.46 | 100.0% |
| 6050 · Mechanical & Associated | | | | |
| 6051 · Elevator Modernization | 300,652.30 | 0.00 | 300,652.30 | 100.0% |
| 6050 · Mechanical & Associated - Other | 9,915.87 | 0.00 | 9,915.87 | 100.0% |
| Total 6050 · Mechanical & Associated | <u>310,568.17</u> | <u>0.00</u> | <u>310,568.17</u> | <u>100.0%</u> |
| 6060 · Miscellaneous | 0.00 | 0.00 | 0.00 | 0.0% |
| Total 6000 · Capital Reserve Expense | <u>500,509.73</u> | <u>0.00</u> | <u>500,509.73</u> | <u>100.0%</u> |
| Total Expense | <u>500,509.73</u> | <u>0.00</u> | <u>500,509.73</u> | <u>100.0%</u> |
| Fund Surplus/-Deficit | <u>-375,506.38</u> | <u>125,000.00</u> | <u>-500,506.38</u> | <u>-300.41%</u> |
| Beginning Fund Balance | 424,366.48 | | | |
| Ending Fund Balance | 48,860.10 | | | |