

Simba Run Condominium Association  
Balance Sheet  
As of August 31, 2021

	<u>Aug 31, 21</u>	
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1000 · First Bank Operating	34,490.29	
1100 · Capital Reserve - 1st Bank	<u>21,301.41</u>	
Total Checking/Savings	55,791.70	
Accounts Receivable		
1200 · Accounts Receivable	<u>11,375.96</u>	
Total Accounts Receivable	11,375.96	
Other Current Assets		
1350 · 1505 Security Deposit	2,200.00	
1400 · Prepaid Expenses		1505 Security Deposit 9/23/19
1410 · Prepaid Insurance - Bldgs	20,969.71	
1413 · Prepaid Insurance - WC	<u>0.00</u>	
Total 1400 · Prepaid Expenses	<u>20,969.71</u>	
Total Other Current Assets	<u>23,169.71</u>	
Total Current Assets	<u>90,337.37</u>	
Fixed Assets		
1500 · Simba Unit 1205	195,000.00	
1510 · Shuttle Buses	96,544.16	
1520 · Furniture & Equipment	403,250.56	
1525 · Exercise Equipment	13,045.93	
1530 · Communication System	2,352.90	
1590 · Accumulated Depreciation		
1591 · Accum Depr - Unit 1205	-107,527.50	
1592 · Accum Depr - Buses	-49,367.14	
1593 · Accum Depr - Fum & Equip	-395,322.20	
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>	
Total 1590 · Accumulated Depreciation	<u>-554,569.74</u>	
Total Fixed Assets	<u>155,623.81</u>	
<b>TOTAL ASSETS</b>	<u><u>245,961.18</u></u>	
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	<u>15,771.12</u>	
Total Accounts Payable	15,771.12	
Other Current Liabilities		
Total 2105 · Payroll Withholding	962.76	
2200 · Payable to SRR	1,649.63	
2450 · Accrued Expenses	10,032.00	
2460 · Parking Liability	<u>0.00</u>	
Total Other Current Liabilities	<u>12,644.39</u>	
Total Current Liabilities	<u>28,415.51</u>	
Total Liabilities	28,415.51	
Equity		
3100 · Working Capital	78,021.06	
3200 · Owner Equity - Operations	77,541.57	
3300 · Capital Reserve		
3390 · Capital Reserve Fund Balance	<u>61,983.04</u>	
Total 3300 · Capital Reserve	<u>61,983.04</u>	
Total Equity	<u>217,545.67</u>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>245,961.18</u></u>	
	0.00	

Simba Run Condominium Association  
Operating Fund Statement  
August 2021

	Aug 21	Budget	Sep '20 - Aug 21	YTD Budget	Annual Budget
<b>Income</b>					
4000 · Association Dues	59,953.16	59,694.00	719,437.92	716,325.00	716,325.00
4440 · Maintenance Labor/Mat. to SRR	0.00	403.00	83.25	4,836.00	4,836.00
4450 · Owner Maintenance	-234.02	529.00	9,794.19	6,348.00	6,348.00
4610 · SRR Rent	1,250.00	1,250.00	15,000.00	15,000.00	15,000.00
4635 · Services Support	2,178.28	4,092.00	24,835.46	32,740.00	32,740.00
4640 · Firewood Income	25.00	93.00	1,295.30	1,116.00	1,116.00
4905 · PPP Income	0.00	0.00	30,900.00	0.00	0.00
<b>Total Income</b>	<b>63,172.42</b>	<b>66,061.00</b>	<b>801,346.12</b>	<b>776,365.00</b>	<b>776,365.00</b>
<b>Gross Profit</b>	<b>63,172.42</b>	<b>66,061.00</b>	<b>801,346.12</b>	<b>776,365.00</b>	<b>776,365.00</b>
<b>Expense</b>					
5000 · Payroll					
5005 · SRCA Payroll					
<b>Total 5000 · Payroll</b>	<b>6,351.09</b>	<b>14,120.00</b>	<b>183,712.93</b>	<b>211,622.00</b>	<b>211,622.00</b>
5100 · Administrative Expenses					
5110 · Managment Fee	2,420.00	2,420.00	29,040.00	29,040.00	29,040.00
5120 · Accounting Expense	1,382.50	1,278.00	16,925.00	15,340.00	15,340.00
5130 · Professional Services	107.50	849.00	10,688.01	10,191.00	10,191.00
5140 · Legal Expense	0.00	256.00	4,089.50	3,077.00	3,077.00
5150 · Office Supplies	737.39	454.00	3,556.52	5,446.00	5,446.00
5155 · Bank Service Charges	29.47	151.00	380.10	1,814.00	1,814.00
5160 · Other Administrative Expense	0.00	1,284.00	5,914.88	15,412.00	15,412.00
5165 · Lobby Expenses	0.00	0.00	3,223.91	0.00	0.00
<b>Total 5100 · Administrative Expenses</b>	<b>4,676.86</b>	<b>6,692.00</b>	<b>73,817.92</b>	<b>80,320.00</b>	<b>80,320.00</b>
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	4,035.17	4,355.00	48,422.04	52,258.00	52,258.00
5220 · Personal Property Tax	0.00	15.00	358.28	179.00	179.00
<b>Total 5200 · Operating Insurance and Taxes</b>	<b>4,035.17</b>	<b>4,370.00</b>	<b>48,780.32</b>	<b>52,437.00</b>	<b>52,437.00</b>
5300 · Maintenance Expense					
5310 · Painting / Drywall	0.00	223.00	504.82	2,679.00	2,679.00
5315 · Landscaping & Grounds	1,117.76	348.00	11,092.91	4,172.00	4,172.00
5320 · Snow Removal	0.00	0.00	8,238.25	12,740.00	12,740.00
5325 · Garage Expense	0.00	490.00	1,944.06	5,880.00	5,880.00
5330 · Carpet Cleaning	0.00	100.00	516.23	1,203.00	1,203.00
5335 · Elevator Expense	432.00	568.00	2,592.00	6,820.00	6,820.00
5340 · Lighting Expense	0.00	89.00	0.00	1,070.00	1,070.00
5345 · Keys & Locks	0.00	293.00	1,952.76	3,514.00	3,514.00
5360 · Exterior Building Maintenance	1,090.00	1,040.00	16,279.48	12,474.00	12,474.00
5370 · Interior Repairs & Maintenance	6,681.02	1,014.00	30,687.52	12,172.00	12,172.00
5375 · Miscellaneous	0.00	0.00	0.00	0.00	0.00
5380 · Outside Maintenance Services	4,976.98	903.00	6,582.73	10,838.00	10,838.00
5385 · Housekeeping Labor from SRR	0.00	0.00	0.00	0.00	0.00
<b>Total 5300 · Maintenance Expense</b>	<b>14,297.76</b>	<b>5,068.00</b>	<b>80,390.76</b>	<b>73,562.00</b>	<b>73,562.00</b>
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	87.84	1,126.00	12,046.20	13,506.00	13,506.00
5415 · Front Desk Credit	1,250.00	1,250.00	15,455.60	15,000.00	15,000.00
5420 · Lobby Expense	0.00	0.00	0.00	0.00	0.00
5430 · Firewood	0.00	126.00	250.00	1,513.00	1,513.00
5440 · Customer Relations / Amenities	0.00	0.00	0.00	0.00	0.00
<b>Total 5400 · Amenities</b>	<b>1,337.84</b>	<b>2,502.00</b>	<b>27,751.80</b>	<b>30,019.00</b>	<b>30,019.00</b>
5500 · Fire and Protection					
5520 · Alarm Monitoring	405.00	30.00	1,779.12	361.00	361.00
5530 · Smoke Detectors / Extinguisher	0.00	63.00	2,220.11	763.00	763.00
5540 · Sprinkler System	0.00	262.00	0.00	3,150.00	3,150.00
<b>Total 5500 · Fire and Protection</b>	<b>405.00</b>	<b>355.00</b>	<b>3,999.23</b>	<b>4,274.00</b>	<b>4,274.00</b>
5600 · Utilities					
5610 · Electricity	3,235.32	2,142.00	57,518.11	57,097.00	57,097.00
5620 · Gas Expense	2,139.65	1,595.00	19,579.39	14,768.00	14,768.00
5630 · Water & Sewer	8,000.00	7,602.00	95,759.64	85,003.00	85,003.00
5640 · Trash Removal	1,346.24	763.00	14,290.64	12,318.00	12,318.00
5650 · Cable TV Expense	6,313.02	5,950.00	74,128.61	71,399.00	71,399.00
5660 · Telephone Expense	257.82	893.00	8,230.51	10,716.00	10,716.00
<b>Total 5600 · Utilities</b>	<b>21,292.05</b>	<b>18,945.00</b>	<b>269,506.90</b>	<b>251,301.00</b>	<b>251,301.00</b>
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	0.00	0.00	13,362.85	9,304.00	9,304.00
5720 · Bus License & Fees	0.00	0.00	392.70	772.00	772.00
5730 · Bus Lease	0.00	0.00	0.00	0.00	0.00
5740 · Bus Insurance	0.00	0.00	4,032.00	3,504.00	3,504.00
5750 · Track My Shuttle	0.00	0.00	2,449.54	3,000.00	3,000.00
<b>Total 5700 · Transportation</b>	<b>0.00</b>	<b>0.00</b>	<b>20,237.09</b>	<b>16,580.00</b>	<b>16,580.00</b>
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	9,559.68	9,564.00	9,564.00
5830 · Manager Unit Utilities	59.80		387.14		
5840 · Manager Unit Real Estate Taxes	0.00	157.00	1,880.32	1,887.00	1,887.00
<b>Total 5800 · Manager Housing</b>	<b>856.44</b>	<b>954.00</b>	<b>11,827.14</b>	<b>11,451.00</b>	<b>11,451.00</b>
5900 · Depreciation Expense	2,638.85	2,834.00	31,666.20	34,014.00	34,014.00
<b>Total Expense</b>	<b>55,891.06</b>	<b>55,840.00</b>	<b>751,690.29</b>	<b>765,580.00</b>	<b>765,580.00</b>
<b>Net Income</b>	<b>7,281.36</b>	<b>10,221.00</b>	<b>49,655.83</b>	<b>10,785.00</b>	<b>10,785.00</b>
Beginning Fund Balance			27,885.74		
Ending Fund Balance			77,541.57		

Simba Run Condominium Association  
 Capital Fund Statement  
 September 2020 through August 2021

	<u>Sep '20 - Aug 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4050 · Capital Reserve Dues	150,000.00	150,000.00	0.00	100.0%
4070 · Elevator Special Assessment	0.00	0.00	0.00	0.0%
4500 · Interest Earned	3.72	0.00	3.72	100.0%
<b>Total Income</b>	<b>150,003.72</b>	<b>150,000.00</b>	<b>3.72</b>	<b>100.0%</b>
Gross Profit	150,003.72	150,000.00	3.72	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	17,719.73	0.00	17,719.73	100.0%
6020 · Garage & Associated	171,976.10	0.00	171,976.10	100.0%
6030 · Exterior & Associated	7,604.23	0.00	7,604.23	100.0%
6040 · Interior & Associated	3,500.46	0.00	3,500.46	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	301,670.77	0.00	301,670.77	100.0%
6050 · Mechanical & Associated - Other	9,915.87	0.00	9,915.87	100.0%
<b>Total 6050 · Mechanical &amp; Associated</b>	<b>311,586.64</b>	<b>0.00</b>	<b>311,586.64</b>	<b>100.0%</b>
6060 · Miscellaneous	0.00	0.00	0.00	0.0%
<b>Total 6000 · Capital Reserve Expense</b>	<b>512,387.16</b>	<b>0.00</b>	<b>512,387.16</b>	<b>100.0%</b>
<b>Total Expense</b>	<b>512,387.16</b>	<b>0.00</b>	<b>512,387.16</b>	<b>100.0%</b>
<b>Fund Surplus/-Deficit</b>	<b>-362,383.44</b>	<b>150,000.00</b>	<b>-512,383.44</b>	<b>-241.6%</b>
Beginning Fund Balance	424,366.48			
Ending Fund Balance	61,983.04			