

SRCA FY2022 Budget
Recommended by the Budget Committee Aug 16, 2021

	FY2021 Est. Actual	FY2022 Budget	% Difference
Income			
4000 · Association Dues	719,179	719,438	0.0%
4440 · Maintenance Labor/Mat. to SRR	486	5,000	928.3%
4450 · Owner Maintenance	10,557	6,500	-38.4%
4610 · SRR Rent	15,000	15,000	0.0%
4635 · Services Support	26,749	47,224	76.5%
4640 · Firewood Income	1,270	2,200	73.2%
4905 · PPP Income	30,900	0	N/A
Total Income	804,142	795,362	-1.1%
Expense			
Total 5000 · Payroll	191,482	254,825	33.1%
5100 · Administrative Expenses			
5110 · Managment Fee	29,040	30,200	4.0%
5120 · Accounting Expense	16,821	16,000	-4.9%
5130 · Professional Services	11,429	10,000	-12.5%
5140 · Legal Expense	4,346	4,000	-8.0%
5150 · Office Supplies	3,273	5,000	52.8%
5155 · Bank Service Charges	501	1,000	99.6%
5160 · Other Administrative Expense	7,199	7,500	4.2%
5165 · Lobby Expenses	3,224	2,500	-22.5%
Total 5100 · Administrative Expenses	75,833	76,200	0.5%
5200 · Operating Insurance and Taxes			
5210 · Building Insurance	48,742	53,000	8.7%
5220 · Personal Property Tax	373	500	33.9%
Total 5200 · Operating Insurance and Taxes	49,115	53,500	8.9%
5300 · Maintenance Expense			
5310 · Painting / Drywall	728	2,000	174.7%
5315 · Landscaping & Grounds	10,323	5,000	-51.6%
5320 · Snow Removal	8,238	10,000	21.4%
5325 · Garage Expense	2,434	6,000	146.5%
5330 · Carpet Cleaning	616	2,500	305.8%
5335 · Elevator Expense	2,728	6,000	119.9%
5340 · Lighting Expense	89	1,000	1023.6%
5345 · Keys & Locks	2,246	3,500	55.8%
5360 · Exterior Building Maintenance	15,634	12,000	-23.2%
5370 · Interior Repairs & Maintenance	23,098	12,000	-48.0%
5380 · Outside Maintenance Services	2,509	5,000	99.3%
Total 5300 · Maintenance Expense	68,643	65,000	-5.3%
5400 · Amenities			
5410 · Pool / Sauna / Tennis / Equip	13,084	12,000	-8.3%
5415 · Front Desk Credit	15,456	25,000	61.7%
5430 · Firewood	376	2,000	431.9%
Total 5400 · Amenities	28,916	39,000	34.9%
5500 · Fire and Protection			
5520 · Alarm Monitoring	1,404	500	-64.4%
5530 · Smoke Detectors / Extinguisher	2,283	1,200	-47.4%
5540 · Sprinkler System	262	2,500	854.2%
Total 5500 · Fire and Protection	3,949	4,200	6.4%
5600 · Utilities			
5610 · Electricity	56,425	60,000	6.3%
5620 · Gas Expense	19,035	16,000	-15.9%
5630 · Water & Sewer	92,576	90,000	-2.8%
5640 · Trash Removal	13,707	13,000	-5.2%
5650 · Cable TV Expense	73,766	72,000	-2.4%
5660 · Telephone Expense	8,866	8,000	-9.8%
Total 5600 · Utilities	264,375	259,000	-2.0%
5700 · Transportation			
5710 · Bus Gas / Repair / Maintenance	13,363	9,000	-32.6%
5720 · Bus License & Fees	393	1,000	154.6%
5740 · Bus Insurance	4,032	3,000	-25.6%
5750 · Track My Shuttle	2,449	3,000	22.5%
Total 5700 · Transportation	20,237	16,000	-20.9%
5800 · Manager Housing			
5820 · Manager Unit Condo Fees	9,560	9,564	0.0%
5840 · Manager Unit Real Estate Taxes	2,037	2,000	-1.8%
Total 5800 · Manager Housing	11,597	11,564	-0.3%
5900 · Depreciation Expense	31,861	31,667	-0.6%
Total Expense	746,008	810,956	8.7%
Fund Surplus/-Deficit	58,133	-15,594	-126.8%
Beginning Fund Balance	27,233		
Ending Fund Balance			
Monthly Dues 1.07 size unit		\$641.50	0.0%