

SIMBA RUN RENTALS, LLC
Balance Sheet
As of March 31, 2022

Mar 31, 22

ASSETS

Current Assets

Checking/Savings

CASH

| | |
|-------------------------------|------------|
| 1020 · Petty Cash | 287.72 |
| 1030 · SRR Operating Checking | 213,777.56 |
| 1035 · SRR Escrow Account | 475,267.30 |

| | |
|------------|-------------------|
| Total CASH | <u>689,332.58</u> |
|------------|-------------------|

| | |
|------------------------|------------|
| Total Checking/Savings | 689,332.58 |
|------------------------|------------|

Other Current Assets

ACCOUNTS RECEIVABLE

| | |
|--|-----------|
| 1274 · A/R - VR Check Discrp & CC Disp | 2,685.87 |
| 1294 · A/R - Guest Ledger | 10,685.58 |
| 1400 · A/R - Association | -6,169.08 |

| | |
|---------------------------|-----------------|
| Total ACCOUNTS RECEIVABLE | <u>7,202.37</u> |
|---------------------------|-----------------|

OTHER CURRENT ASSETS

| | |
|--------------------------|----------|
| 1460 · Prepaid Insurance | 9,091.70 |
|--------------------------|----------|

| | |
|----------------------------|-----------------|
| Total OTHER CURRENT ASSETS | <u>9,091.70</u> |
|----------------------------|-----------------|

| | |
|----------------------------|------------------|
| Total Other Current Assets | <u>16,294.07</u> |
|----------------------------|------------------|

| | |
|----------------------|------------|
| Total Current Assets | 705,626.65 |
|----------------------|------------|

Fixed Assets

FIXED ASSETS

| | |
|---------------------------------------|------------|
| 1680 · Office Furniture & Equipment | 58,834.65 |
| 1685 · Accum. Deprec. - OF&E | -52,229.08 |
| 1690 · Computer Software | 30,000.00 |
| 1699 · Accum. Amort. - Computer Soft. | -30,000.00 |

| | |
|--------------------|-----------------|
| Total FIXED ASSETS | <u>6,605.57</u> |
|--------------------|-----------------|

| | |
|--------------------|-----------------|
| Total Fixed Assets | <u>6,605.57</u> |
|--------------------|-----------------|

| | |
|--------------|--------------------------|
| TOTAL ASSETS | <u><u>712,232.22</u></u> |
|--------------|--------------------------|

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-----------------------------------|------------|
| 2000 · Operating Accounts Payable | 231,197.78 |
|-----------------------------------|------------|

| | |
|------------------------|------------|
| Total Accounts Payable | 231,197.78 |
|------------------------|------------|

Other Current Liabilities

OTHER CURRENT LIABILITES

| | |
|--------------------------|-----------|
| 2350 · Accrued Sales Tax | 27,781.05 |
| 2500 · Net Due Owners | -8,121.24 |
| 2600 · Advance Deposits | 43,279.40 |

| | |
|--------------------------------|------------------|
| Total OTHER CURRENT LIABILITES | <u>62,939.21</u> |
|--------------------------------|------------------|

| | |
|---------------------------------|------------------|
| Total Other Current Liabilities | <u>62,939.21</u> |
|---------------------------------|------------------|

| | |
|---------------------------|-------------------|
| Total Current Liabilities | <u>294,136.99</u> |
|---------------------------|-------------------|

| | |
|-------------------|------------|
| Total Liabilities | 294,136.99 |
|-------------------|------------|

Equity

EQUITY

| | |
|--------------------------|------------|
| 3504 · Retained Earnings | 158,151.00 |
|--------------------------|------------|

| | |
|--------------|------------|
| Total EQUITY | 158,151.00 |
|--------------|------------|

| | |
|------------|------------|
| Net Income | 259,944.23 |
|------------|------------|

| | |
|--------------|-------------------|
| Total Equity | <u>418,095.23</u> |
|--------------|-------------------|

| | |
|----------------------------|--------------------------|
| TOTAL LIABILITIES & EQUITY | <u><u>712,232.22</u></u> |
|----------------------------|--------------------------|

SIMBA RUN RENTALS, LLC
Profit & Loss Budget Performance
 March 2022

| | Mar 22 | Budget | \$ Over Budget | % of Budget | Jan - Mar 22 | YTD Budget | \$ Over Budget | % of Budget | Annual Budget |
|--------------------------------------|-------------------|-------------------|------------------|----------------|---------------------|-------------------|-------------------|----------------|---------------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| INCOME | | | | | | | | | |
| 4110 · Rental Income | | | | | | | | | |
| 4100 | 338,329.90 | 305,000.00 | 33,329.90 | 110.93% | 991,052.99 | 860,000.00 | 131,052.99 | 115.24% | 1,596,000.00 |
| Total 4110 · Rental Income | 338,329.90 | 305,000.00 | 33,329.90 | 110.93% | 991,052.99 | 860,000.00 | 131,052.99 | 115.24% | 1,596,000.00 |
| 4310 · Housekeeping Fees | 13,533.00 | 13,180.00 | 353.00 | 102.68% | 39,903.06 | 28,570.00 | 11,333.06 | 139.67% | 120,000.00 |
| 4410 · Front Desk Items | 430.32 | 208.33 | 221.99 | 206.56% | 1,281.37 | 624.99 | 656.38 | 205.02% | 2,500.00 |
| 4760 · Parking Fee | 14,140.00 | 14,828.00 | -688.00 | 95.36% | 43,590.00 | 32,140.00 | 11,450.00 | 135.63% | 135,000.00 |
| 4765 · SRCRA Infrastructure Support | 2,083.33 | 2,083.33 | 0.00 | 100.0% | 6,249.99 | 6,249.99 | 0.00 | 100.0% | 25,000.00 |
| 4770 · Cancellations Income | 7,848.33 | 145.83 | 7,702.50 | 5,381.84% | 13,627.03 | 437.49 | 13,189.54 | 3,114.82% | 1,750.00 |
| 4775 · Damage Insurance Fees | -750.00 | 1,000.00 | -1,750.00 | -75.0% | -778.93 | 3,000.00 | -3,778.93 | -25.96% | 12,000.00 |
| 4780 · SRR Resort Fees | 30,040.00 | 20,320.00 | 9,720.00 | 147.84% | 93,734.73 | 44,045.00 | 49,689.73 | 212.82% | 185,000.00 |
| 4782 · SRR Maintenance Income | 60.90 | 416.67 | -355.77 | 14.62% | 617.50 | 1,250.01 | -632.51 | 49.4% | 5,000.00 |
| 4875 · Condo Supplies Income | 706.00 | 1,250.00 | -544.00 | 56.48% | 3,427.59 | 3,750.00 | -322.41 | 91.4% | 15,000.00 |
| Total INCOME | 406,421.78 | 358,432.16 | 47,989.62 | 113.39% | 1,192,705.33 | 980,067.48 | 212,637.85 | 121.7% | 2,097,250.00 |
| Total Income | 406,421.78 | 358,432.16 | 47,989.62 | 113.39% | 1,192,705.33 | 980,067.48 | 212,637.85 | 121.7% | 2,097,250.00 |
| Gross Profit | 406,421.78 | 358,432.16 | 47,989.62 | 113.39% | 1,192,705.33 | 980,067.48 | 212,637.85 | 121.7% | 2,097,250.00 |
| Expense | | | | | | | | | |
| COST OF SALES | | | | | | | | | |
| 5110 · TA Commissions | 15,267.81 | 15,250.00 | 17.81 | 100.12% | 50,010.27 | 43,000.00 | 7,010.27 | 116.3% | 80,000.00 |
| 5105 · Owner Rentals | 207,999.73 | 198,250.00 | 9,749.73 | 104.92% | 600,756.68 | 559,000.00 | 41,756.68 | 107.47% | 1,040,000.00 |
| 5135 · Employee Commissions | 0.00 | 83.33 | -83.33 | 0.0% | 0.00 | 249.99 | -249.99 | 0.0% | 1,000.00 |
| 5150 · Credit Card Commission | 12,304.82 | 13,344.00 | -1,039.18 | 92.21% | 36,600.50 | 37,626.00 | -1,025.50 | 97.27% | 70,000.00 |
| 5155 · Condo Supplies Expense | 357.54 | 1,666.67 | -1,309.13 | 21.45% | 1,968.19 | 4,999.97 | -3,031.78 | 39.36% | 20,000.00 |
| 5230 · Housekeeping Supplies | 7,169.41 | 1,250.00 | 5,919.41 | 573.55% | 16,411.05 | 3,750.00 | 12,661.05 | 437.63% | 15,000.00 |
| 5270 · Linen Maintenance | 0.00 | 4,166.67 | -4,166.67 | 0.0% | 25,254.99 | 12,499.97 | 12,755.02 | 202.04% | 50,000.00 |
| 5275 · Linens - New | 0.00 | 833.33 | -833.33 | 0.0% | 0.00 | 2,500.03 | -2,500.03 | 0.0% | 10,000.00 |
| Total COST OF SALES | 243,099.31 | 234,844.00 | 8,255.31 | 103.52% | 731,001.68 | 663,625.96 | 67,375.72 | 110.15% | 1,286,000.00 |
| OPERATING EXPENSES | | | | | | | | | |
| PAYROLL EXPENSE | | | | | | | | | |
| 5005 · SRR Payroll | | | | | | | | | |
| Total PAYROLL EXPENSE | 48,304.12 | 43,152.50 | 5,151.62 | 111.94% | 157,845.08 | 129,457.50 | 28,387.58 | 121.93% | 517,830.00 |
| 5017 · Contract Labor | 2,200.00 | 2,291.67 | -91.67 | 96.0% | 6,600.00 | 6,874.97 | -274.97 | 96.0% | 27,500.00 |
| 5019 · Audit & Tax Preparation | 0.00 | 500.00 | -500.00 | 0.0% | 0.00 | 1,500.00 | -1,500.00 | 0.0% | 6,000.00 |
| 5120 · Depreciation | 93.28 | 100.00 | -6.72 | 93.28% | 279.84 | 300.00 | -20.16 | 93.28% | 1,200.00 |
| 5165 · DVD | 0.00 | 41.67 | -41.67 | 0.0% | 972.00 | 124.97 | 847.03 | 777.79% | 500.00 |
| 5215 · Locks & Keys | 0.00 | 41.67 | -41.67 | 0.0% | 0.00 | 124.97 | -124.97 | 0.0% | 500.00 |
| 5220 · Reimbursable Maint & Supplies | 0.00 | 833.33 | -833.33 | 0.0% | 0.00 | 2,500.03 | -2,500.03 | 0.0% | 10,000.00 |
| 5225 · SRR Maintenance | 295.93 | 41.67 | 254.26 | 710.18% | 827.33 | 124.97 | 702.36 | 662.02% | 500.00 |
| 5232 · Rental Damage Repairs | 92.04 | 41.67 | 50.37 | 220.88% | 410.38 | 124.97 | 285.41 | 328.38% | 500.00 |
| 5235 · Rent to SRA | 1,250.00 | 1,250.00 | 0.00 | 100.0% | 3,750.00 | 3,750.00 | 0.00 | 100.0% | 15,000.00 |
| 5250 · Infrastructure Support - SRA | 1,610.00 | 0.00 | 1,610.00 | 100.0% | 4,830.00 | 0.00 | 4,830.00 | 100.0% | 0.00 |
| 5310 · Telephone | 116.53 | 125.00 | -8.47 | 93.22% | 607.61 | 375.00 | 232.61 | 162.03% | 1,500.00 |
| 5410 · Recruiting | 0.00 | 83.33 | -83.33 | 0.0% | 0.00 | 250.03 | -250.03 | 0.0% | 1,000.00 |
| 5420 · Uniforms | 382.26 | 83.33 | 298.93 | 458.73% | 866.52 | 250.03 | 616.49 | 346.57% | 1,000.00 |
| 5430 · Office Supplies | 54.43 | 291.67 | -237.24 | 18.66% | 331.14 | 874.97 | -543.83 | 37.85% | 3,500.00 |
| 5460 · Postage & Delivery | -4.92 | 41.67 | -46.59 | -11.81% | 7.53 | 124.97 | -117.44 | 6.03% | 500.00 |
| 5620 · Marketing & Advertising | 5,746.25 | 3,000.00 | 2,746.25 | 191.54% | 15,634.91 | 9,000.00 | 6,634.91 | 173.72% | 39,500.00 |
| 5630 · Printing | 0.00 | 41.67 | -41.67 | 0.0% | 180.37 | 124.97 | 55.40 | 144.33% | 500.00 |

SIMBA RUN RENTALS, LLC
Profit & Loss Budget Performance
 March 2022

| | <u>Mar 22</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Jan - Mar 22</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|---------------------------------|-------------------|-------------------|-----------------------|--------------------|---------------------|-------------------|-----------------------|--------------------|----------------------|
| 5715 · Computer & Software | 62.50 | 1,250.00 | -1,187.50 | 5.0% | 639.27 | 3,750.00 | -3,110.73 | 17.05% | 15,000.00 |
| 5720 · Equipment Lease | 0.00 | 104.17 | -104.17 | 0.0% | 447.52 | 312.47 | 135.05 | 143.22% | 1,250.00 |
| 5740 · Travel Expense | 47.62 | 166.67 | -119.05 | 28.57% | 47.62 | 499.97 | -452.35 | 9.53% | 2,000.00 |
| 5745 · Meals & Entertainment | 48.19 | 29.17 | 19.02 | 165.2% | 48.19 | 87.47 | -39.28 | 55.09% | 350.00 |
| 5750 · Memberships | 0.00 | 333.33 | -333.33 | 0.0% | 1,100.00 | 1,000.03 | 99.97 | 110.0% | 4,000.00 |
| 5770 · Legal & Professional | 0.00 | 125.00 | -125.00 | 0.0% | 0.00 | 375.00 | -375.00 | 0.0% | 1,500.00 |
| 5780 · Business License & Fees | 0.00 | 250.00 | -250.00 | 0.0% | 941.25 | 750.00 | 191.25 | 125.5% | 3,000.00 |
| 5781 · Business Insurance | 1,384.58 | 1,000.00 | 384.58 | 138.46% | 4,153.74 | 3,000.00 | 1,153.74 | 138.46% | 12,000.00 |
| 5790 · Bank Service Charge | 215.00 | 41.67 | 173.33 | 515.96% | 465.20 | 124.97 | 340.23 | 372.25% | 500.00 |
| 5940 · Owner Bad Debt | 773.92 | | | | 773.92 | | | | |
| Total OPERATING EXPENSES | 62,671.73 | 55,260.86 | 7,410.87 | 113.41% | 201,759.42 | 165,782.26 | 35,977.16 | 121.7% | 666,630.00 |
| Total Expense | 305,771.04 | 290,104.86 | 15,666.18 | 105.4% | 932,761.10 | 829,408.22 | 103,352.88 | 112.46% | 1,952,630.00 |
| Net Ordinary Income | 100,650.74 | 68,327.30 | 32,323.44 | 147.31% | 259,944.23 | 150,659.26 | 109,284.97 | 172.54% | 144,620.00 |
| Net Income | 100,650.74 | 68,327.30 | 32,323.44 | 147.31% | 259,944.23 | 150,659.26 | 109,284.97 | 172.54% | 144,620.00 |