

Simba Run Condominium Association
Balance Sheet
As of March 31, 2022

Mar 31, 2022

ASSETS	
Current Assets	
Checking/Savings	
1000 · First Bank Operating	8,934.13
1020 · Alpine Operating	41,128.27
1100 · Capital Reserve - 1st Bank	<u>21,302.65</u>
Total Checking/Savings	71,365.05
Accounts Receivable	
1200 · Accounts Receivable	<u>-31,428.04</u>
Total Accounts Receivable	-31,428.04
Other Current Assets	
1350 · 1505 Security Deposit	2,200.00
1400 · Prepaid Expenses	
1410 · Prepaid Insurance - Bldgs	19,102.08
1413 · Prepaid Insurance - WC	<u>362.50</u>
Total 1400 · Prepaid Expenses	<u>19,464.58</u>
Total Other Current Assets	<u>21,664.58</u>
Total Current Assets	<u>61,601.59</u>
Fixed Assets	
1500 · Simba Unit 1205	195,000.00
1510 · Shuttle Buses	86,972.16
1520 · Furniture & Equipment	403,250.56
1525 · Exercise Equipment	13,045.93
1530 · Communication System	2,352.90
1590 · Accumulated Depreciation	
1591 · Accum Depr - Unit 1205	-113,197.50
1592 · Accum Depr - Buses	-57,903.05
1593 · Accum Depr - Furn & Equip	-399,950.97
1594 · Accum Depr - Communication Sys	<u>-2,352.90</u>
Total 1590 · Accumulated Depreciation	<u>-573,404.42</u>
Total Fixed Assets	<u>127,217.13</u>
TOTAL ASSETS	<u>188,818.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>7,279.22</u>
Total Accounts Payable	7,279.22
Other Current Liabilities	
2115 · CDR Garnishment Payable	569.78
2200 · Payable to SRR	-6,169.08
2450 · Accrued Expenses	18,980.03
2460 · Parking Liability	11,100.00
2100 · Accrued Payroll	<u>0.00</u>
Total Other Current Liabilities	<u>24,480.73</u>
Total Current Liabilities	<u>31,759.95</u>
Total Liabilities	31,759.95
Equity	
3100 · Working Capital	78,021.06
3200 · Owner Equity - Operations	10,797.17
3300 · Capital Reserve	
3390 · Capital Reserve Fund Balance	<u>68,240.54</u>
Total 3300 · Capital Reserve	<u>68,240.54</u>
Total Equity	<u>157,058.77</u>
TOTAL LIABILITIES & EQUITY	<u>188,818.72</u>

Simba Run Condominium Association
 Operating Fund Statement
 March 2022

	Mar 22	Budget	Sep '21 - Mar 22	YTD Budget	Annual Budget
Income					
4000 · Association Dues	59,953.16	59,953.00	419,672.12	419,672.00	719,438.00
4300 · Interest Charges	0.00	0.00	4,152.98	0.00	0.00
4400 · Late Charges	0.00	0.00	1,275.00	0.00	0.00
4440 · Maintenance Labor/Mat. to SRR	0.00	417.00	0.00	2,915.00	5,000.00
4450 · Owner Maintenance	52.25	541.67	906.06	3,791.65	6,500.00
4600 · Miscellaneous Income	0.00	0.00	400.00	0.00	0.00
4610 · SRR Rent	1,250.00	1,250.00	8,750.00	8,750.00	15,000.00
4635 · Services Support	6,641.52	3,935.33	31,886.96	27,547.35	47,224.00
4640 · Firewood Income	130.00	183.32	1,040.00	1,283.30	2,200.00
Total Income	68,026.93	66,280.32	468,083.12	463,959.30	795,362.00
Expense					
5000 · Payroll					
5005 · SRCA Payroll					
Total 5000 · Payroll	30,115.87	24,501.00	115,645.04	156,100.00	254,825.00
5100 · Administrative Expenses					
5110 · Management Fee	2,420.00	2,517.00	16,940.00	17,615.00	30,200.00
5120 · Accounting Expense	1,382.50	1,333.00	9,677.50	9,335.00	16,000.00
5130 · Professional Services	0.00	833.00	8,141.23	5,835.00	10,000.00
5140 · Legal Expense	0.00	333.00	0.00	2,331.00	4,000.00
5150 · Office Supplies	157.70	417.00	3,240.40	2,919.00	5,000.00
5155 · Bank Service Charges	143.13	83.00	413.92	581.00	1,000.00
5160 · Other Administrative Expense	72.03	625.00	1,772.29	4,375.00	7,500.00
5165 · Lobby Expenses	462.42	208.00	1,315.28	1,460.00	2,500.00
Total 5100 · Administrative Expenses	4,637.78	6,349.00	41,500.62	44,451.00	76,200.00
5200 · Operating Insurance and Taxes					
5210 · Building Insurance	5,484.09	4,417.00	36,819.63	30,919.00	53,000.00
5220 · Personal Property Tax	0.00	42.00	0.00	294.00	500.00
Total 5200 · Operating Insurance and Taxes	5,484.09	4,459.00	36,819.63	31,213.00	53,500.00
5300 · Maintenance Expense					
5310 · Painting / Drywall	0.00	167.00	1,716.23	1,165.00	2,000.00
5315 · Landscaping & Grounds	0.00	0.00	1,964.67	1,667.00	5,000.00
5320 · Snow Removal	1,947.50	1,667.00	9,102.50	8,334.00	10,000.00
5325 · Garage Expense	0.00	500.00	190.00	3,500.00	6,000.00
5330 · Carpet Cleaning	0.00	208.00	0.00	1,456.00	2,500.00
5335 · Elevator Expense	1,430.00	500.00	4,022.00	3,500.00	6,000.00
5340 · Lighting Expense	0.00	83.00	0.00	582.00	1,000.00
5345 · Keys & Locks	0.00	292.00	855.52	2,044.00	3,500.00
5360 · Exterior Building Maintenance	0.00	1,000.00	8,033.50	7,000.00	12,000.00
5370 · Interior Repairs & Maintenance	3,194.30	1,000.00	21,713.44	7,000.00	12,000.00
5380 · Outside Maintenance Services	0.00	417.00	9,373.84	2,919.00	5,000.00
Total 5300 · Maintenance Expense	6,571.80	5,834.00	56,971.70	39,167.00	65,000.00
5400 · Amenities					
5410 · Pool / Sauna / Tennis / Equip	252.00	1,000.00	12,487.54	7,000.00	12,000.00
5415 · Front Desk Credit	2,083.33	2,083.00	14,583.31	14,581.00	25,000.00
5430 · Firewood	82.22	167.00	612.22	1,165.00	2,000.00
Total 5400 · Amenities	2,417.55	3,250.00	27,683.07	22,746.00	39,000.00
5500 · Fire and Protection					
5520 · Alarm Monitoring	0.00	41.00	3,130.26	291.00	500.00
5530 · Smoke Detectors / Extinguisher	0.00	100.00	-1,865.00	700.00	1,200.00
5540 · Sprinkler System	0.00	208.00	0.00	1,456.00	2,500.00
Total 5500 · Fire and Protection	0.00	349.00	1,265.26	2,447.00	4,200.00
5600 · Utilities					
5610 · Electricity	7,328.53	5,000.00	42,047.67	35,000.00	60,000.00
5620 · Gas Expense	9,601.77	1,333.00	23,866.78	9,335.00	16,000.00
5630 · Water & Sewer	9,062.69	7,500.00	60,093.64	52,500.00	90,000.00
5640 · Trash Removal	775.70	1,083.00	8,407.88	7,585.00	13,000.00
5650 · Cable TV Expense	6,332.79	6,000.00	44,472.18	42,000.00	72,000.00
5660 · Telephone Expense	262.18	667.00	1,949.08	4,665.00	8,000.00
Total 5600 · Utilities	33,363.66	21,583.00	180,837.23	151,085.00	259,000.00
5700 · Transportation					
5710 · Bus Gas / Repair / Maintenance	0.00	1,500.00	19,764.11	7,500.00	9,000.00
5720 · Bus License & Fees	0.00	166.00	353.90	834.00	1,000.00
5740 · Bus Insurance	0.00	500.00	2,942.00	2,500.00	3,000.00
5750 · Track My Shuttle	378.26	500.00	2,179.94	2,500.00	3,000.00
Total 5700 · Transportation	378.26	2,666.00	25,239.95	13,334.00	16,000.00
5800 · Manager Housing					
5820 · Manager Unit Condo Fees	796.64	797.00	5,625.21	5,579.00	9,564.00
5830 · Manager Unit Utilities	175.74	0.00	1,424.20	0.00	0.00
5840 · Manager Unit Real Estate Taxes	0.00	167.00	2,217.84	1,169.00	2,000.00
Total 5800 · Manager Housing	972.38	964.00	9,267.25	6,748.00	11,564.00
5900 · Depreciation Expense	2,638.85	2,639.00	18,471.95	18,473.00	31,667.00
Total Expense	86,580.24	72,594.00	513,701.70	485,764.00	810,956.00
Net Income	-18,553.31	-6,313.68	-45,618.58	-21,804.70	-15,594.00
Beginning Fund Balance			56,415.75		
Ending Fund Balance			10,797.17		

Simba Run Condominium Association
 Capital Fund Statement
 September 2021 through March 2022

	Sep '21 - Mar 22	Budget	\$ Over Budget	% of Budget
Income				
4050 · Capital Reserve Dues	87,500.00	87,500.00	0.00	100.0%
4500 · Interest Earned	1.24	0.00	1.24	100.0%
Total Income	<u>87,501.24</u>	<u>87,500.00</u>	<u>1.24</u>	<u>100.0%</u>
Gross Profit	87,501.24	87,500.00	1.24	100.0%
Expense				
6000 · Capital Reserve Expense				
6010 · Pool & Associated	450.00	0.00	450.00	100.0%
6030 · Exterior & Associated	11,777.41	0.00	11,777.41	100.0%
6040 · Interior & Associated	18,524.33	0.00	18,524.33	100.0%
6050 · Mechanical & Associated				
6051 · Elevator Modernization	2,980.00	0.00	2,980.00	100.0%
6050 · Mechanical & Associated - Other	47,512.00	0.00	47,512.00	100.0%
Total 6050 · Mechanical & Associated	<u>50,492.00</u>	<u>0.00</u>	<u>50,492.00</u>	<u>100.0%</u>
Total 6000 · Capital Reserve Expense	<u>81,243.74</u>	<u>0.00</u>	<u>81,243.74</u>	<u>100.0%</u>
Total Expense	<u>81,243.74</u>	<u>0.00</u>	<u>81,243.74</u>	<u>100.0%</u>
Net Income	<u>6,257.50</u>	<u>87,500.00</u>	<u>-81,242.50</u>	<u>7.15%</u>
Beginning Fund Balance	61,983.04			
Ending Fund Balance	68,240.54			